

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and United States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.*
- *Guar seed future January contract touched a low of Rs 4210.00 per quintal before closing at Rs 4297.00 per quintal. Although OPEC agreed on production cuts but oil traders do not think it will be enough to stabilize oil markets in 2019. Guar traders believe is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4150.00 per quintal.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*
- *All India weekly average prices increased by 0.95 percent to Rs. 4007.82 per quintal during the week ended 15th December 2018. Guar seed average price were ruling at Rs 3970.27 per quintal during 01-08 December 2018. As compared to prices in the week 09-15 December 2017, the prices are firm by 12.91 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1071 as on 14th December 2018 down by 4 compared to 07th December 2018 and up by 141 compared to 15th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*

Outlook: *Prices are likely to trade steady to weak tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	6.5	4310	4318	4262	4303.5	50350	-14,490	121820	-3,440
Feb-19	7.5	4328.5	4360	4306	4348	7480	630	16660	2,260

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-3	8562	8648	8478	8566	12810	545	62925	-2,010
Feb -19	7	8649	8745	8583	8670	4470	1,775	12270	2,360

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Dec-18	19-Dec-18	19-Dec-18	17-Dec-18
Bikaner	21360	30	21390	21450
Deesa	1491	0	1491	1491
Sri Ganganagar	2060	0	2060	2059
Jodhpur	1773	0	1773	1773
Nokha	190	0	190	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Dec-18	19-Dec-18	19-Dec-18	17-Dec-18
Deesa	30	0	30	30
Bikaner	5028	40	5068	4969
Jodhpur	9345	20	9365	9406
Nokha	4163	50	4213	4054
Sri Ganganagar	4764	0	4764	4945

Churi and Korma Prices:		20-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1875
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2150

Guar Export Prices:		20-Dec-18	20-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1252
Guargum Powder	200 Mesh 5000 CPS	108	1537
	200 Mesh 3500 CPS	103	1466
Guargum Meal	Meal 40%	24	341
	Meal 50%	33	470

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Dec-18	19-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4300	25
		Jodhpur(Delivery)	4541	4515	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4080	4050	30
		Sri-Ganganagar (Delivery)	4230	4200	30
		Rawla (Loose)	4080	4080	Unch
		Gharsana (Loose)	4080	4085	-5
		Raisinghnagar (Loose)	4080	4025	55
	Bikaner	Bikaner (Loose)	4150	4180	-30
		Bikaner (Delivery)	4358	4389	-32
		Nokha(Loose)	4140	4140	Unch
		Nokha (Delivery)	4347	4347	Unch
		Khajuwala (Loose)	4090	4120	-30
		Khajuwala (Delivery)	4295	4326	-32
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4200	4100	100
		Pilibanga (Loose)	4260	4100	160
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	NR	4230	-
	Alwar	Alwar (Loose)	NR	4020	-
Haryana	Hisar	Adampur (Loose)	4150	4100	50
		Adampur (Delivery)	4358	4305	53
	Bhiwani	Bhiwani (Delivery)	4300	4250	50
		Siwani (Loose)	4270	4240	30
	Sirsa	Sirsa (Loose)	4150	4100	50
		Dhabwali (Loose)	4080	4020	60

		Dhabwali (Delivery)	4284	4221	63
		Ellanabad (Loose)	4100	4125	-25
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	4200	-100
	Patan	Patan (Loose)	4235	4200	35
	Rajkot	Rajkot (Loose)	4065	4080	-15
	Jamnagar	Dhrol (Loose)	3950	3965	-15
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8600	100
	Alwar	Alwar	NR	8600	-
	Hanumangarh	Nohar	8800	8700	100
Haryana	Bhiwani	Bhiwani	9000	8900	100
	Sirsa	Sirsa	8600	8600	Unch
		Dhabwali	8700	8500	200
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Dec-18	19-Dec-18	
Rajasthan	Jodhpur	Jodhpur	40	32	8
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	700	600	100
		Gharsana	500	800	-300
		Raisinghnagar	1000	600	400
	Bikaner	Bikaner	1000	1200	-200
		Nokha	800	800	Unch
		Khajuwala	1500	1500	Unch
		Lunkaransar	400	800	-400
	Hanumangarh	Hanumangarh	200	500	-300
		Nohar	1200	1500	-300
		Pilibanga	50	100	-50
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NR	500	-
	Alwar	Alwar	NR	400	-
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	600	200	400
		Siwani	1000	1200	-200

	Sirsa	Sirsa	1500	2500	-1000
		Dhabwali	200	400	-200
		Ellanabad	500	500	Unch
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	221	84	137
	Patan	Patan	38	45	-7
	Rajkot	Rajkot	40	90	-50
	Jamnagar	Dhrol	NA	3	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13739	16454	-2715

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