

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid lower arrivals.
- Guar seed future January contract touched a low of Rs 4292.00 per quintal before closing at Rs 4317.00 per quintal. Although OPEC agreed on production cuts but oil traders do not think it will be enough to stabilize oil markets in 2019. Guar traders believe is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4150.00-4200.00 per quintal.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.
- The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.
- All India weekly average prices increased by 0.95 percent to Rs. 4007.82 per quintal during the week ended 15th December 2018. Guar seed average price were ruling at Rs 3970.27 per quintal during 01-08 December 2018. As compared to prices in the week 09-15 December 2017, the prices are firm by 12.91 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1071 as on 14th December 2018 down by 4 compared to 07th December 2018 and up by 141 compared to 15th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	19.5	4325	4355	4292	4317	30840	-19,510	116930	-4,890
Feb-19	17	4349	4364	4337.5	4355	6230	-1,250	18550	1,890

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	34	8600	8642	8561	8594	8000	-4,810	59990	-2,935
Feb -19	42	8675	8748	8670	8699	3450	-1,020	14770	2,500

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Dec-18	20-Dec-18	20-Dec-18	17-Dec-18
Bikaner	21238	100	21338	21450
Deesa	1491	0	1491	1491
Sri Ganganagar	2060	0	2060	2059
Jodhpur	1773	0	1773	1773
Nokha	190	0	190	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Dec-18	20-Dec-18	20-Dec-18	17-Dec-18
Deesa	30	0	30	30
Bikaner	5028	45	5073	4969
Jodhpur	9355	10	9365	9406
Nokha	4163	80	4243	4054
Sri Ganganagar	4764	0	4764	4945

Churi and Korma Prices:		21-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1875
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2150

Guar Export Prices:		21-Dec-18	21-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1257
Guargum Powder	200 Mesh 5000 CPS	108	1542
	200 Mesh 3500 CPS	103	1471
Guargum Meal	Meal 40%	24	343
	Meal 50%	33	471

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Dec-18	20-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4325	-
		Jodhpur(Delivery)	Closed	4541	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4080	70
		Sri-Ganganagar (Delivery)	4300	4230	70
		Rawla (Loose)	4080	4080	Unch
		Gharsana (Loose)	4100	4080	20
		Raisinghnagar (Loose)	4075	4080	-5
	Bikaner	Bikaner (Loose)	4150	4150	Unch
		Bikaner (Delivery)	4358	4358	Unch
		Nokha(Loose)	4150	4140	10
		Nokha (Delivery)	4358	4347	11
		Khajuwala (Loose)	4120	4090	30
		Khajuwala (Delivery)	4326	4295	32
		Lunkaransar (Loose)	4125	4100	25
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	4060	4260	-200
	Nagaur	Nagaur (Loose)	4025	4000	25
	Churu	Churu (Delivery)	4270	4250	20
	Alwar	Alwar (Loose)	4000	3950	50
Haryana	Hisar	Adampur (Loose)	4200	4150	50
		Adampur (Delivery)	4410	4358	53
	Bhiwani	Bhiwani (Delivery)	4325	4300	25
		Siwani (Loose)	4300	4270	30
	Sirsa	Sirsa (Loose)	4140	4150	-10
		Dhabwali (Loose)	4070	4080	-10
		Dhabwali (Delivery)	4274	4284	-11

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4090	4100	-10
	Patan	Patan (Loose)	4125	4235	-110
	Rajkot	Rajkot (Loose)	4065	4065	Unch
	Jamnagar	Dhrol (Loose)	NA	3950	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	8700	-
	Alwar	Alwar	8650	8600	50
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	9050	9000	50
	Sirsa	Sirsa	8800	8600	200
		Dhabwali	8700	8700	Unch
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Dec-18	20-Dec-18	
Rajasthan	Jodhpur	Jodhpur	Closed	40	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	850	700	150
		Gharsana	500	500	Unch
		Raisinghnagar	900	1000	-100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	600	800	-200
		Khajuwala	1200	1500	-300
		Lunkaransar	350	400	-50
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	1000	1200	-200
		Pilibanga	450	50	400
	Nagaur	Nagaur	200	150	50
	Churu	Churu	500	600	-100
	Alwar	Alwar	500	450	50
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	200	600	-400
		Siwani	1500	1000	500
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	400	200	200
		Ellanabad	500	500	Unch
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	151	221	-70
	Patan	Patan	62	38	24
	Rajkot	Rajkot	35	40	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14198	14789	-591

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