

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid lower arrivals.
- All India weekly average prices decreased by 1.07 percent to Rs. 3965.10 per quintal during the week ended 23rd December 2018. Guar seed average price were ruling at Rs 4007.82 per quintal during 09-15 December 2018. As compared to prices in the week 16-23 December 2017, the prices are firm by 12.53 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1080 as on 21st December 2018 up by 9 compared to 14th December 2018 and up by 149 compared to 22nd December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future January contract touched a low of Rs 4292.00 per quintal before closing at Rs 4308.00 per quintal. Although OPEC agreed on production cuts but oil traders do not think it will be enough to stabilize oil markets in 2019. Guar traders believe is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4150.00-4200.00 per quintal.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.
- The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	10.5	4325	4355	4292	4308	31190	-19,160	116930	-4,890
Feb-19	14.5	4349	4364	4337.5	4352.5	6230	-1,250	18550	1,890

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	34	8600	8642	8561	8594	8005	-4,805	59990	-2,935
Feb -19	43	8675	8748	8670	8700	3450	-1,020	14770	2,500

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Dec-18	20-Dec-18	20-Dec-18	17-Dec-18
Bikaner	21238	100	21338	21450
Deesa	1491	0	1491	1491
Sri Ganganagar	2060	0	2060	2059
Jodhpur	1773	0	1773	1773
Nokha	190	0	190	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Dec-18	20-Dec-18	20-Dec-18	17-Dec-18
Deesa	30	0	30	30
Bikaner	5028	45	5073	4969
Jodhpur	9355	10	9365	9406
Nokha	4163	80	4243	4054
Sri Ganganagar	4764	0	4764	4945

Churi and Korma Prices:		22-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1875
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2150

Guar Export Prices:		22-Dec-18	22-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1254
Guargum Powder	200 Mesh 5000 CPS	108	1540
	200 Mesh 3500 CPS	103	1468
Guargum Meal	Meal 40%	24	342
	Meal 50%	33	470

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Dec-18	21-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4100	4080	20
		Gharsana (Loose)	4100	4100	Unch
		Raisinghnagar (Loose)	4100	4075	25
	Bikaner	Bikaner (Loose)	4200	4150	50
		Bikaner (Delivery)	4410	4358	53
		Nokha(Loose)	4160	4150	10
		Nokha (Delivery)	4368	4358	11
		Khajuwala (Loose)	4100	4120	-20
		Khajuwala (Delivery)	4305	4326	-21
		Lunkaransar (Loose)	4150	4125	25
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	4100	4060	40
	Nagaur	Nagaur (Loose)	4000	4025	-25
	Churu	Churu (Delivery)	4260	4270	-10
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4250	4200	50
		Adampur (Delivery)	4463	4410	53
	Bhiwani	Bhiwani (Delivery)	4325	4325	Unch
		Siwani (Loose)	4300	4300	Unch
	Sirsa	Sirsa (Loose)	4150	4140	10
		Dhabwali (Loose)	4100	4070	30
		Dhabwali (Delivery)	4305	4274	32

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4050	4000	50
Gujarat	Banaskantha	Deesa (Loose)	4115	4090	25
	Patan	Patan (Loose)	4175	4125	50
	Rajkot	Rajkot (Loose)	4090	4065	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	8600	8650	-50
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	9050	9050	Unch
	Sirsa	Sirsa	8850	8800	50
		Dhabwali	8700	8700	Unch
		Ellanabad	8650	8650	Unch
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Dec-18	21-Dec-18	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	600	850	-250
		Gharsana	400	500	-100
		Raisinghnagar	800	900	-100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	700	600	100
		Khajuwala	1200	1200	Unch
		Lunkaransar	550	350	200
	Hanumangarh	Hanumangarh	80	100	-20
		Nohar	1100	1000	100
		Pilibanga	300	450	-150
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	300	500	-200
	Alwar	Alwar	150	500	-350
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	800	200	600
		Siwani	1000	1500	-500
	Sirsa	Sirsa	1300	1500	-200

		Dhabwali	300	400	-100
		Ellanabad	400	500	-100
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	65	151	-86
	Patan	Patan	58	62	-4
	Rajkot	Rajkot	80	35	45
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12883	14198	-1315

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