

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.*
- *Guar prices were weak by Rs 109 per quintal during last week and closed at Rs 4308 per quintal. Although OPEC agreed on production cuts but oil traders do not think it will be enough to stabilize oil markets in 2019. Guar traders believe that guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4000.00-4050.00 per quintal.*
- *All India weekly average prices decreased by 1.07 percent to Rs. 3965.10 per quintal during the week ended 23rd December 2018. Guar seed average price were ruling at Rs 4007.82 per quintal during 09-15 December 2018. As compared to prices in the week 16-23 December 2017, the prices are firm by 12.53 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1080 as on 21st December 2018 up by 9 compared to 14th December 2018 and up by 149 compared to 22nd December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*

Outlook: *Prices are likely to trade steady to weak tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-121	4318	4325	4159	4187	81580	50,390	109570	-7,360
Feb-19	-120.5	4354	4354	4205	4232	18190	11,960	24260	5,710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-329	8585	8620	8251	8265	18350	10,345	55190	-4,800
Feb -19	-340	8685	8725	8355	8360	9225	5,775	19975	5,205

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Dec-18	22-Dec-18	22-Dec-18	17-Dec-18
Bikaner	21329	120	21449	21450
Deesa	1491	0	1491	1491
Sri Ganganagar	2060	0	2060	2059
Jodhpur	1773	0	1773	1773
Nokha	190	40	230	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Dec-18	22-Dec-18	22-Dec-18	17-Dec-18
Deesa	30	0	30	30
Bikaner	5068	65	5133	4969
Jodhpur	9335	20	9355	9406
Nokha	4153	130	4283	4054
Sri Ganganagar	4624	15	4639	4945

Churi and Korma Prices:		24-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2531
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2400

Guar Export Prices:		24-Dec-18	24-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1211
Guargum Powder	200 Mesh 5000 CPS	105	1496
	200 Mesh 3500 CPS	100	1425
Guargum Meal	Meal 40%	24	342
	Meal 50%	34	485

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Dec-18	22-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	Closed	-
		Jodhpur(Delivery)	4253	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4060	4100	-40
		Sri-Ganganagar (Delivery)	4210	4250	-40
		Rawla (Loose)	4040	4100	-60
		Gharsana (Loose)	3980	4100	-120
		Raisinghnagar (Loose)	4050	4100	-50
	Bikaner	Bikaner (Loose)	4050	4200	-150
		Bikaner (Delivery)	4253	4410	-158
		Nokha(Loose)	4050	4160	-110
		Nokha (Delivery)	4253	4368	-116
		Khajuwala (Loose)	4010	4100	-90
		Khajuwala (Delivery)	4211	4305	-95
		Lunkaransar (Loose)	4000	4150	-150
	Hanumangarh	Hanumangarh (Loose)	4000	4100	-100
		Hanumangarh (Delivery)	4200	4305	-105
		Nohar (Loose)	4100	4200	-100
		Pilibanga (Loose)	NR	4100	-
	Nagaur	Nagaur (Loose)	3950	4000	-50
	Churu	Churu (Delivery)	4200	4260	-60
	Alwar	Alwar (Loose)	3950	4000	-50
Haryana	Hisar	Adampur (Loose)	4150	4250	-100
		Adampur (Delivery)	4358	4463	-105
	Bhiwani	Bhiwani (Delivery)	4250	4325	-75
		Siwani (Loose)	4225	4300	-75
	Sirsa	Sirsa (Loose)	4100	4150	-50
		Dhabwali (Loose)	4000	4100	-100
		Dhabwali (Delivery)	4200	4305	-105

		Ellanabad (Loose)	4000	4100	-100
	Fatehabad	Fatehabad (Loose)	4000	4050	-50
Gujarat	Banaskantha	Deesa (Loose)	4125	4115	10
	Patan	Patan (Loose)	4175	4175	Unch
	Rajkot	Rajkot (Loose)	4065	4090	-25
	Jamnagar	Dhrol (Loose)	3625	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8450	Closed	-
	Alwar	Alwar	8400	8600	-200
	Hanumangarh	Nohar	8600	8800	-200
Haryana	Bhiwani	Bhiwani	8550	9050	-500
	Sirsa	Sirsa	8500	8850	-350
		Dhabwali	8300	8700	-400
		Ellanabad	8600	8650	-50
	Fatehabad	Fatehabad	8300	8500	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Dec-18	22-Dec-18	
Rajasthan	Jodhpur	Jodhpur	65	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	1000	800	200
		Rawla	800	600	200
		Gharsana	400	400	Unch
		Raisinghnagar	1100	800	300
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	800	700	100
		Khajuwala	1300	1200	100
		Lunkaransar	500	550	-50
	Hanumangarh	Hanumangarh	60	80	-20
		Nohar	1000	1100	-100
		Pilibanga	NR	300	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	500	300	200
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	350	800	-450
		Siwani	1500	1000	500
	Sirsa	Sirsa	1500	1300	200

		Dhabwali	250	300	-50
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	300	200	100
Gujarat	Banaskantha	Deesa	92	65	27
	Patan	Patan	35	58	-23
	Rajkot	Rajkot	120	80	40
	Jamnagar	Dhrol	6	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14078	12883	1195

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