

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per millers, average recovery of guar gum from guar seed is coming around 29.00-29.50 kg in Barmer and 30.00 kg in Jodhpur. Export demand for guar gum is expected to increase during December-18. As of now guar gum prices in Jodhpur are hovering around Rs 8400 per quintal.
- All India weekly average prices decreased by 1.07 percent to Rs. 3965.10 per quintal during the week ended 23rd December 2018. Guar seed average price were ruling at Rs 4007.82 per quintal during 09-15 December 2018. As compared to prices in the week 16-23 December 2017, the prices are firm by 12.53 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1080 as on 21st December 2018 up by 9 compared to 14th December 2018 and up by 149 compared to 22nd December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.
- The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	69	4160	4282	4130	4248	68090	-13,490	104490	-5,080
Feb-19	65	4190	4320.5	4171	4291	22680	4,490	28820	4,560

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	69	8168	8397	8137	8333	19245	895	47770	-7,420
Feb -19	68	8279	8495	8250	8437	13740	4,515	27905	7,930

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Dec-18	24-Dec-18	24-Dec-18	24-Dec-18
Bikaner	21159	361	21520	21158
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	190	30	220	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Dec-18	24-Dec-18	24-Dec-18	24-Dec-18
Deesa	30	0	30	30
Bikaner	5108	125	5233	5089
Jodhpur	9345	10	9355	9347
Nokha	4183	70	4253	4183
Sri Ganganagar	4485	25	4510	4486

Churi and Korma Prices:		26-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2531
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2400

Guar Export Prices:		26-Dec-18	26-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1214
Guargum Powder	200 Mesh 5000 CPS	105	1500
	200 Mesh 3500 CPS	100	1429
Guargum Meal	Meal 40%	24	343
	Meal 50%	34	486

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Dec-18	24-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4120	4050	70
		Jodhpur(Delivery)	4326	4253	74
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4060	-
		Sri-Ganganagar (Delivery)	Closed	4210	-
		Rawla (Loose)	4040	4040	Unch
		Gharsana (Loose)	4040	3980	60
		Raisinghnagar (Loose)	4000	4050	-50
	Bikaner	Bikaner (Loose)	4050	4050	Unch
		Bikaner (Delivery)	4253	4253	Unch
		Nokha(Loose)	4060	4050	10
		Nokha (Delivery)	4263	4253	11
		Khajuwala (Loose)	4000	4010	-10
		Khajuwala (Delivery)	4200	4211	-11
		Lunkaransar (Loose)	4100	4000	100
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	4020	NR	-
	Nagaur	Nagaur (Loose)	4000	3950	50
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4100	4150	-50
		Adampur (Delivery)	4305	4358	-53
	Bhiwani	Bhiwani (Delivery)	4200	4250	-50
		Siwani (Loose)	4200	4225	-25
	Sirsa	Sirsa (Loose)	4070	4100	-30
		Dhabwali (Loose)	4100	4000	100
		Dhabwali (Delivery)	4305	4200	105

		Ellanabad (Loose)	4125	4000	125
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	4125	-125
	Patan	Patan (Loose)	4115	4175	-60
	Rajkot	Rajkot (Loose)	4040	4065	-25
	Jamnagar	Dhrol (Loose)	NA	3625	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8450	-50
	Alwar	Alwar	8400	8400	Unch
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8350	8550	-200
	Sirsa	Sirsa	8400	8500	-100
		Dhabwali	8400	8300	100
		Ellanabad	8450	8600	-150
	Fatehabad	Fatehabad	8200	8300	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Dec-18	24-Dec-18	
Rajasthan	Jodhpur	Jodhpur	20	65	-45
	Sri-Ganganagar	Sri-Ganganagar	Closed	1000	-
		Rawla	350	800	-450
		Gharsana	300	400	-100
		Raisinghnagar	1000	1100	-100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	700	800	-100
		Khajuwala	1200	1300	-100
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	80	60	20
		Nohar	900	1000	-100
		Pilibanga	150	NR	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	600	500	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	100	350	-250
		Siwani	1000	1500	-500
	Sirsa	Sirsa	1000	1500	-500

		Dhabwali	150	250	-100
		Ellanabad	200	400	-200
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	85	92	-7
	Patan	Patan	57	35	22
	Rajkot	Rajkot	100	120	-20
	Jamnagar	Dhrol	NA	6	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10592	14078	-3486

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.