



### Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- As per millers, average recovery of guar gum from guar seed is coming around 29.00-29.50 kg in Barmer and 30.00 kg in Jodhpur. Export demand for guar gum is expected to increase during December-18. As of now guar gum prices in Jodhpur are hovering around Rs 8400 per quintal.
- All India weekly average prices decreased by 1.07 percent to Rs. 3965.10 per quintal during the week ended 23rd December 2018. Guar seed average price were ruling at Rs 4007.82 per quintal during 09-15 December 2018. As compared to prices in the week 16-23 December 2017, the prices are firm by 12.53 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1080 as on 21st December 2018 up by 9 compared to 14th December 2018 and up by 149 compared to 22nd December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.
- The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

### Guar Seed

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
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## Guar Daily Fundamental Report

28<sup>th</sup> December, 2018

Jan-19	69	4160	4282	4130	4248	68090	-13,490	104490	-5,080
Feb-19	65	4190	4320.5	4171	4291	22680	4,490	28820	4,560

### Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	69	8168	8397	8137	8333	19245	895	47770	-7,420
Feb -19	68	8279	8495	8250	8437	13740	4,515	27905	7,930

### Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Dec-18	26-Dec-18	26-Dec-18	24-Dec-18
Bikaner	21067	362	21429	21158
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	220	0	220	190

### Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Dec-18	26-Dec-18	26-Dec-18	24-Dec-18
Deesa	30	20	50	30
Bikaner	5009	125	5134	5089
Jodhpur	9354	0	9354	9347
Nokha	3864	70	3934	4183
Sri Ganganagar	4425	25	4450	4486

### Churi and Korma Prices:

		27-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2531
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2400

### Guar Export Prices:

		27-Dec-18	27-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)

Guargum/Split (Mundra Port)		85	1209
Guargum Powder	200 Mesh 5000 CPS	105	1493
	200 Mesh 3500 CPS	100	1422
Guargum Meal	Meal 40%	24	341
	Meal 50%	34	484

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Dec-18	26-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4120	180
		Jodhpur(Delivery)	4515	4326	189
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	Closed	-
		Sri-Ganganagar (Delivery)	4200	Closed	-
		Rawla (Loose)	4050	4040	10
		Gharsana (Loose)	4080	4040	40
		Raisinghnagar (Loose)	4050	4000	50
	Bikaner	Bikaner (Loose)	4060	4050	10
		Bikaner (Delivery)	4263	4253	11
		Nokha(Loose)	4100	4060	40
		Nokha (Delivery)	4305	4263	42
		Khajuwala (Loose)	4060	4000	60
		Khajuwala (Delivery)	4263	4200	63
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4100	4000	100
		Hanumangarh (Delivery)	4305	4200	105
		Nohar (Loose)	4100	4150	-50
		Pilibanga (Loose)	4050	4020	30
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4250	4200	50
	Alwar	Alwar (Loose)	4000	3950	50
Haryana	Hisar	Adampur (Loose)	4090	4100	-10
		Adampur (Delivery)	4295	4305	-11
	Bhiwani	Bhiwani (Delivery)	4225	4200	25
		Siwani (Loose)	4225	4200	25
	Sirsa	Sirsa (Loose)	4125	4070	55
		Dhabwali (Loose)	4050	4100	-50
		Dhabwali (Delivery)	4253	4305	-53
		Ellanabad (Loose)	4080	4125	-45

## Guar Daily Fundamental Report

28<sup>th</sup> December, 2018

	<b>Fatehabad</b>	Fatehabad (Loose)	4000	4000	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4085	4000	<b>85</b>
	<b>Patan</b>	Patan (Loose)	4150	4115	<b>35</b>
	<b>Rajkot</b>	Rajkot (Loose)	4040	4040	<b>Unch</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	<b>-</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8500	8400	<b>100</b>
	<b>Alwar</b>	Alwar	8500	8400	<b>100</b>
	<b>Hanumangarh</b>	Nohar	8500	8600	<b>-100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8300	8350	<b>-50</b>
	<b>Sirsa</b>	Sirsa	8500	8400	<b>100</b>
		Dhabwali	8400	8400	<b>Unch</b>
		Ellanabad	8400	8450	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad	8300	8200	<b>100</b>

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Dec-18	26-Dec-18	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	25	20	<b>5</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	800	Closed	<b>-</b>
		Rawla	500	350	<b>150</b>
		Gharsana	250	300	<b>-50</b>
		Raisinghnagar	700	1000	<b>-300</b>
	<b>Bikaner</b>	Bikaner	800	1000	<b>-200</b>
		Nokha	800	700	<b>100</b>
		Khajuwala	1000	1200	<b>-200</b>
		Lunkaransar	300	200	<b>100</b>
	<b>Hanumangarh</b>	Hanumangarh	100	80	<b>20</b>
		Nohar	1400	900	<b>500</b>
		Pilibanga	225	150	<b>75</b>
	<b>Nagaur</b>	Nagaur	200	200	<b>Unch</b>
	<b>Churu</b>	Churu	400	600	<b>-200</b>
	<b>Alwar</b>	Alwar	200	200	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	800	<b>200</b>
	<b>Bhiwani</b>	Bhiwani	200	100	<b>100</b>
		Siwani	1000	1000	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	2000	1000	<b>1000</b>
		Dhabwali	100	150	<b>-50</b>

## Guar Daily Fundamental Report

28<sup>th</sup> December, 2018

		Ellanabad	400	200	200
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	73	85	-12
	Patan	Patan	34	57	-23
	Rajkot	Rajkot	60	100	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12667	10592	2075

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