

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.*
- *As per millers, average recovery of guar gum from guar seed is coming around 29.00-29.50 kg in Barmer and 30.00 kg in Jodhpur. Export demand for guar gum is expected to increase during December-18. As of now guar gum prices in Jodhpur are hovering around Rs 8400 per quintal.*
- *All India weekly average prices decreased by 1.07 percent to Rs. 3965.10 per quintal during the week ended 23rd December 2018. Guar seed average price were ruling at Rs 4007.82 per quintal during 09-15 December 2018. As compared to prices in the week 16-23 December 2017, the prices are firm by 12.53 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1080 as on 21st December 2018 up by 9 compared to 14th December 2018 and up by 149 compared to 22nd December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	16	4242	4293	4226	4250	46570	-21,520	91880	-12,610
Feb-19	17	4274	4330	4262	4288	25330	2,650	52230	23,410

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	21	8235	8385	8235	8329	12675	-6,570	36445	-11,325
Feb -19	13	8340	8489	8340	8423	11900	-1,840	38350	10,445

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Dec-18	27-Dec-18	27-Dec-18	24-Dec-18
Bikaner	20874	361	21235	21158
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	220	0	220	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Dec-18	27-Dec-18	27-Dec-18	24-Dec-18
Deesa	49	0	49	30
Bikaner	5105	30	5135	5089
Jodhpur	9315	0	9315	9347
Nokha	3934	0	3934	4183
Sri Ganganagar	4440	10	4450	4486

Churi and Korma Prices:		28-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2663
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2400

Guar Export Prices:		28-Dec-18	28-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1243
Guargum Powder	200 Mesh 5000 CPS	107	1529
	200 Mesh 3500 CPS	102	1458
Guargum Meal	Meal 40%	24	343
	Meal 50%	33	472

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Dec-18	27-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4320	4300	20
		Jodhpur(Delivery)	4536	4515	21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	4070	4050	20
		Gharsana (Loose)	4080	4080	Unch
		Raisinghnagar (Loose)	4080	4050	30
	Bikaner	Bikaner (Loose)	4100	4060	40
		Bikaner (Delivery)	4305	4263	42
		Nokha(Loose)	4070	4100	-30
		Nokha (Delivery)	4274	4305	-32
		Khajuwala (Loose)	4090	4060	30
		Khajuwala (Delivery)	4295	4263	32
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4060	4100	-40
		Hanumangarh (Delivery)	4263	4305	-42
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	3990	4050	-60
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4350	4250	100
	Alwar	Alwar (Loose)	4100	4000	100
Haryana	Hisar	Adampur (Loose)	4100	4090	10
		Adampur (Delivery)	4305	4295	11
	Bhiwani	Bhiwani (Delivery)	4250	4225	25
		Siwani (Loose)	4350	4225	125
	Sirsa	Sirsa (Loose)	4100	4125	-25
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4200	4253	-53

		Ellanabad (Loose)	4100	4080	20
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4045	4085	-40
	Patan	Patan (Loose)	4165	4150	15
	Rajkot	Rajkot (Loose)	4060	4040	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	8600	8500	100
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8300	8300	Unch
	Sirsa	Sirsa	8550	8500	50
		Dhabwali	8300	8400	-100
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Dec-18	27-Dec-18	
Rajasthan	Jodhpur	Jodhpur	12	25	-13
	Sri-Ganganagar	Sri-Ganganagar	800	800	Unch
		Rawla	400	500	-100
		Gharsana	300	250	50
		Raisinghnagar	1000	700	300
	Bikaner	Bikaner	800	800	Unch
		Nokha	600	800	-200
		Khajuwala	1000	1000	Unch
		Lunkaransar	125	300	-175
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	1400	1400	Unch
		Pilibanga	100	225	-125
	Nagaur	Nagaur	100	200	-100
Haryana	Churu	Churu	3000	400	2600
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	1200	1000	200
	Sirsa	Sirsa	1000	2000	-1000

		Dhabwali	200	100	100
		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	148	73	75
	Patan	Patan	46	34	12
	Rajkot	Rajkot	55	60	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14386	12667	1719

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