

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1083 as on 28th December 2018 up by 3 compared to 21st December 2018 and by 154 compared to 29th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per millers, average recovery of guar gum from guar seed is coming around 29.00-29.50 kg in Barmer and 30.00 kg in Jodhpur. Export demand for guar gum is expected to increase during December-18. As of now guar gum prices in Jodhpur are hovering around Rs 8400 per quintal.*
- *All India weekly average prices decreased by 1.07 percent to Rs. 3965.10 per quintal during the week ended 23rd December 2018. Guar seed average price were ruling at Rs 4007.82 per quintal during 09-15 December 2018. As compared to prices in the week 16-23 December 2017, the prices are firm by 12.53 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*

**Outlook:** *Prices are likely to trade steady to firm tone in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	15.5	4242	4293	4226	4249.5	46600	-21,490	91880	-12,610
Feb-19	15.5	4274	4330	4262	4286.5	25340	2,660	52230	23,410

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	15	8235	8385	8235	8323	12680	-6,565	36445	-11,325
Feb -19	11	8340	8489	8340	8421	11905	-1,835	38350	10,445

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Dec-18	27-Dec-18	27-Dec-18	24-Dec-18
Bikaner	20874	361	21235	21158
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	220	0	220	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Dec-18	27-Dec-18	27-Dec-18	24-Dec-18
Deesa	49	0	49	30
Bikaner	5105	30	5135	5089
Jodhpur	9315	0	9315	9347
Nokha	3934	0	3934	4183
Sri Ganganagar	4440	10	4450	4486

Churi and Korma Prices:		29-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2663
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2400

Guar Export Prices:		29-Dec-18	29-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1247
Guargum Powder	200 Mesh 5000 CPS	107	1534
	200 Mesh 3500 CPS	102	1462
Guargum Meal	Meal 40%	24	344
	Meal 50%	33	473

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Dec-18	28-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4320	-70
		Jodhpur(Delivery)	4463	4536	-74
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4070	4050	20
		Sri-Ganganagar (Delivery)	4220	4200	20
		Rawla (Loose)	4070	4070	Unch
		Gharsana (Loose)	4080	4080	Unch
		Raisinghnagar (Loose)	4070	4080	-10
	Bikaner	Bikaner (Loose)	4080	4100	-20
		Bikaner (Delivery)	4284	4305	-21
		Nokha(Loose)	4050	4070	-20
		Nokha (Delivery)	4253	4274	-21
		Khajuwala (Loose)	4090	4090	Unch
		Khajuwala (Delivery)	4295	4295	Unch
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4060	4060	Unch
		Hanumangarh (Delivery)	4263	4263	Unch
		Nohar (Loose)	4125	4150	-25
		Pilibanga (Loose)	4000	3990	10
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4100	4100	Unch
		Adampur (Delivery)	4305	4305	Unch
	Bhiwani	Bhiwani (Delivery)	4300	4250	50
		Siwani (Loose)	4250	4350	-100
	Sirsa	Sirsa (Loose)	4125	4100	25
		Dhabwali (Loose)	4100	4000	100
		Dhabwali (Delivery)	4305	4200	105

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4175	4045	130
	Patan	Patan (Loose)	4160	4165	-5
	Rajkot	Rajkot (Loose)	4075	4060	15
	Jamnagar	Dhrol (Loose)	3810	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8500	100
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8600	8500	100
Haryana	Bhiwani	Bhiwani	8450	8300	150
	Sirsa	Sirsa	8600	8550	50
		Dhabwali	8400	8300	100
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Dec-18	28-Dec-18	
Rajasthan	Jodhpur	Jodhpur	12	12	Unch
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	350	400	-50
		Gharsana	300	300	Unch
		Raisinghnagar	800	1000	-200
	Bikaner	Bikaner	800	800	Unch
		Nokha	750	600	150
		Khajuwala	800	1000	-200
		Lunkaransar	300	125	175
	Hanumangarh	Hanumangarh	60	200	-140
		Nohar	1200	1400	-200
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	100	100	Unch
Haryana	Churu	Churu	3000	3000	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	100	200	-100
		Siwani	800	1200	-400
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	300	200	100
		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	92	148	-56
	Patan	Patan	26	46	-20
	Rajkot	Rajkot	40	55	-15
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13134	14386	-1252

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