

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.*
- *All India weekly average prices decreased by 1.93 percent to Rs. 3888.73 per quintal during the week ended 31st December 2018. Guar seed average price were ruling at Rs 3965.10 per quintal during 16-23 December 2018. As compared to prices in the week 24-31 December 2017, the prices are firm by 5.56 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar prices were weak by Rs 58.50 per quintal during last week and closed at Rs 4249.50 per quintal. Guar prices are expected to remain bullish in short to medium term due to fall in arrivals and increase in export demand compared to previous months. Guar traders believe that guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4350.00-4400.00 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1083 as on 28th December 2018 up by 3 compared to 21st December 2018 and by 154 compared to 29th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per millers, average recovery of guar gum from guar seed is coming around 29.00-29.50 kg in Barmer and 30.00 kg in Jodhpur. Export demand for guar gum is expected to increase during December-18. As of now guar gum prices in Jodhpur are hovering around Rs 8400 per quintal.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne. Exports are expected to recover low in December-18 as well.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	101	4249.5	4376	4240	4350.5	55440	8,840	81930	-9,950
Feb-19	106.5	4286.5	4404	4280	4393	39790	14,450	66230	14,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	249	8323	8572	8335	8572	16430	3,750	28430	-8,015
Feb -19	248	8421	8670	8425	8669	16155	4,250	47375	9,025

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Dec-18	29-Dec-18	29-Dec-18	24-Dec-18
Bikaner	20924	260	21184	21158
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	220	0	220	190

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Dec-18	29-Dec-18	29-Dec-18	24-Dec-18
Deesa	49	0	49	30
Bikaner	5105	80	5185	5089
Jodhpur	9265	0	9265	9347
Nokha	3934	0	3934	4183
Sri Ganganagar	4439	10	4449	4486

Churi and Korma Prices:		31-Dec-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2663
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2400

Guar Export Prices:		31-Dec-18	31-Dec-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1247
Guargum Powder	200 Mesh 5000 CPS	107	1533
	200 Mesh 3500 CPS	102	1462
Guargum Meal	Meal 40%	24	344
	Meal 50%	33	473

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Dec-18	29-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4250	-50
		Jodhpur(Delivery)	4410	4463	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4070	30
		Sri-Ganganagar (Delivery)	4250	4220	30
		Rawla (Loose)	4090	4070	20
		Gharsana (Loose)	4100	4080	20
		Raisinghnagar (Loose)	4100	4070	30
	Bikaner	Bikaner (Loose)	4090	4080	10
		Bikaner (Delivery)	4295	4284	11
		Nokha(Loose)	4080	4050	30
		Nokha (Delivery)	4284	4253	32
		Khajuwala (Loose)	4130	4090	40
		Khajuwala (Delivery)	4337	4295	42
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4060	-60
		Hanumangarh (Delivery)	4200	4263	-63
		Nohar (Loose)	4125	4125	Unch
		Pilibanga (Loose)	4000	4000	Unch
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4150	4100	50
		Adampur (Delivery)	4358	4305	53
	Bhiwani	Bhiwani (Delivery)	4350	4300	50
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4125	4125	Unch
		Dhabwali (Loose)	4100	4100	Unch
		Dhabwali (Delivery)	4305	4305	Unch

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	4175	-75
	Patan	Patan (Loose)	4310	4160	150
	Rajkot	Rajkot (Loose)	4095	4075	20
	Jamnagar	Dhrol (Loose)	NA	3810	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3600	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8600	-100
	Alwar	Alwar	8500	8600	-100
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8500	8450	50
	Sirsa	Sirsa	8600	8600	Unch
		Dhabwali	8400	8400	Unch
		Ellanabad	8450	8400	50
	Fatehabad	Fatehabad	8370	8300	70

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Dec-18	29-Dec-18	
Rajasthan	Jodhpur	Jodhpur	12	12	Unch
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	500	350	150
		Gharsana	400	300	100
		Raisinghnagar	800	800	Unch
	Bikaner	Bikaner	700	800	-100
		Nokha	400	750	-350
		Khajuwala	1300	800	500
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	200	60	140
		Nohar	1500	1200	300
		Pilibanga	150	100	50
	Nagaur	Nagaur	200	100	100
Haryana	Churu	Churu	3000	3000	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	200	100	100
		Siwani	1200	800	400
	Sirsa	Sirsa	1500	1000	500

		Dhabwali	150	300	-150
		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	300	200	100
	Banaskantha	Deesa	50	92	-42
Gujarat	Patan	Patan	30	26	4
	Rajkot	Rajkot	60	40	20
	Jamnagar	Dhrol	NA	4	-
Madhya Pradesh	Gwalior	Dabra	25	NA	-
Total Arrivals/Above Markets			14977	13134	1843

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