

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Wednesday amid lower arrivals.*
- *All India weekly average prices decreased by 1.93 percent to Rs. 3888.73 per quintal during the week ended 31st December 2018. Guar seed average price were ruling at Rs 3965.10 per quintal during 16-23 December 2018. As compared to prices in the week 24-31 December 2017, the prices are firm by 5.56 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar prices were weak by Rs 58.50 per quintal during last week and closed at Rs 4249.50 per quintal. Guar prices are expected to remain bullish in short to medium term due to fall in arrivals and increase in export demand compared to previous months. Guar traders believe that guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4350.00-4400.00 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1083 as on 28th December 2018 up by 3 compared to 21st December 2018 and by 154 compared to 29th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per millers, average recovery of guar gum from guar seed is coming around 29.00-29.50 kg in Barmer and 30.00 kg in Jodhpur. Export demand for guar gum is expected to increase during December-18. As of now guar gum prices in Jodhpur are hovering around Rs 8400 per quintal.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-38	4317.5	4328	4272.5	4279.5	30550	-15,590	69980	-4,580
Feb-19	-44.5	4360	4372	4312	4315.5	30650	-7,280	73830	2,130

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-127	8537	8540	8390	8410	6990	-3,985	22130	-3,075
Feb -19	-129	8634	8643	8490	8505	9710	-3,780	55375	3,525

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18
Bikaner	21204	0	21204	21184
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	220	10	230	220

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18
Deesa	49	0	49	50
Bikaner	5135	50	5185	5135
Jodhpur	9145	0	9145	9257
Nokha	3934	0	3934	3934
Sri Ganganagar	4370	0	4370	4451

Churi and Korma Prices:		2-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2363

Guar Export Prices:		2-Jan-19	2-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1243
Guargum Powder	200 Mesh 5000 CPS	107	1529
	200 Mesh 3500 CPS	102	1457
Guargum Meal	Meal 40%	24	343
	Meal 50%	33	471

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Jan-19	31-Dec-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4200	150
		Jodhpur(Delivery)	4568	4410	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4125	4090	35
		Gharsana (Loose)	4110	4100	10
		Raisinghnagar (Loose)	4150	4100	50
	Bikaner	Bikaner (Loose)	4115	4090	25
		Bikaner (Delivery)	4321	4295	26
		Nokha(Loose)	4080	4080	Unch
		Nokha (Delivery)	4284	4284	Unch
		Khajuwala (Loose)	4120	4130	-10
		Khajuwala (Delivery)	4326	4337	-11
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4050	4000	50
		Hanumangarh (Delivery)	4253	4200	53
		Nohar (Loose)	4160	4125	35
		Pilibanga (Loose)	4100	4000	100
	Nagaur	Nagaur (Loose)	4100	4000	100
	Churu	Churu (Delivery)	NR	4350	-
	Alwar	Alwar (Loose)	NR	4100	-
Haryana	Hisar	Adampur (Loose)	4125	4150	-25
		Adampur (Delivery)	4331	4358	-26
	Bhiwani	Bhiwani (Delivery)	4350	4350	Unch
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4120	4125	-5
		Dhabwali (Loose)	4100	4100	Unch
		Dhabwali (Delivery)	4305	4305	Unch

		Ellanabad (Loose)	4125	4100	25
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4115	4100	15
	Patan	Patan (Loose)	4220	4310	-90
	Rajkot	Rajkot (Loose)	4125	4095	30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3600	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8500	100
	Alwar	Alwar	NR	8500	-
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8550	8500	50
	Sirsa	Sirsa	8500	8600	-100
		Dhabwali	8400	8400	Unch
		Ellanabad	8400	8450	-50
	Fatehabad	Fatehabad	8500	8370	130

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Jan-19	31-Dec-18	
Rajasthan	Jodhpur	Jodhpur	46	12	34
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	500	500	Unch
		Gharsana	300	400	-100
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	700	700	Unch
		Nokha	500	400	100
		Khajuwala	1000	1300	-300
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	1300	1500	-200
		Pilibanga	200	150	50
	Nagaur	Nagaur	250	200	50
	Churu	Churu	NR	3000	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	300	200	100
		Siwani	1000	1200	-200
	Sirsa	Sirsa	1300	1500	-200
		Dhabwali	300	150	150

		Ellanabad	200	300	-100
	Fatehabad	Fatehabad	150	300	-150
Gujarat	Banaskantha	Deesa	75	50	25
	Patan	Patan	93	30	63
	Rajkot	Rajkot	20	60	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	25	-
Total Arrivals/Above Markets			10784	14977	-4193

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