

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per trade sources, millers are offering gum powder 200mesh/6000CPS for GCC countries at USD 1540-1575 CFR basis. Guar gum in Jodhpur is hovering around Rs 8500 per quintal. Prices are expected to trade steady to slightly firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.*
- *All India weekly average prices decreased by 1.93 percent to Rs. 3888.73 per quintal during the week ended 31st December 2018. Guar seed average price were ruling at Rs 3965.10 per quintal during 16-23 December 2018. As compared to prices in the week 24-31 December 2017, the prices are firm by 5.56 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1083 as on 28th December 2018 up by 3 compared to 21st December 2018 and by 154 compared to 29th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per millers, average recovery of guar gum from guar seed is coming around 29.00-29.50 kg in Barmer and 30.00 kg in Jodhpur. Export demand for guar gum is expected to increase during December-18. As of now guar gum prices in Jodhpur are hovering around Rs 8400 per quintal.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne.*
- *The wholesale price index of guar seed has increased from 100.3 in October 2018 to 108.4 in November 2018. The WPI for November 2018 is up by 28.28 compared to last year for the same month and by 45.50 compared to November 2016. WPI is expected to stay firm in December'18 as well.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	41.5	4278	4322	4261	4319.5	34520	3,970	61080	-8,900
Feb-19	44.5	4318	4362.5	4304	4362.5	42470	11,820	77220	3,390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	79	8405	8580	8375	8484	6755	-235	19155	-2,975
Feb -19	88	8503	8598	8480	8591	10700	990	56895	1,520

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Jan-19	2-Jan-19	2-Jan-19	31-Dec-18
Bikaner	20984	150	21134	21184
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	220

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Jan-19	2-Jan-19	2-Jan-19	31-Dec-18
Deesa	49	0	49	50
Bikaner	5185	60	5245	5135
Jodhpur	9145	10	9155	9257
Nokha	3934	0	3934	3934
Sri Ganganagar	4370	20	4390	4451

Churi and Korma Prices:		3-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2363

Guar Export Prices:		3-Jan-19	3-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1236
Guargum Powder	200 Mesh 5000 CPS	107	1521
	200 Mesh 3500 CPS	102	1450
Guargum Meal	Meal 40%	24	341
	Meal 50%	33	469

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jan-19	2-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4070	4125	-55
		Gharsana (Loose)	4080	4110	-30
		Raisinghnagar (Loose)	4110	4150	-40
	Bikaner	Bikaner (Loose)	4100	4115	-15
		Bikaner (Delivery)	4305	4321	-16
		Nokha(Loose)	4070	4080	-10
		Nokha (Delivery)	4274	4284	-11
		Khajuwala (Loose)	4080	4120	-40
		Khajuwala (Delivery)	4284	4326	-42
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4030	4050	-20
		Hanumangarh (Delivery)	4232	4253	-21
		Nohar (Loose)	4140	4160	-20
		Pilibanga (Loose)	NR	4100	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4325	4375	-50
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4100	4125	-25
		Adampur (Delivery)	4305	4331	-26
	Bhiwani	Bhiwani (Delivery)	4300	4350	-50
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4100	4120	-20
		Dhabwali (Loose)	4050	4100	-50
		Dhabwali (Delivery)	4253	4305	-53
		Ellanabad (Loose)	4060	4125	-65

	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	4115	-15
	Patan	Patan (Loose)	4205	4220	-15
	Rajkot	Rajkot (Loose)	4150	4125	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4200	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8600	-100
	Alwar	Alwar	8500	8600	-100
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8270	8550	-280
	Sirsa	Sirsa	8550	8500	50
		Dhabwali	8500	8400	100
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8400	8500	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jan-19	2-Jan-19	
Rajasthan	Jodhpur	Jodhpur	42	46	-4
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	400	500	-100
		Gharsana	300	300	Unch
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	600	700	-100
		Nokha	600	500	100
		Khajuwala	1000	1000	Unch
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	800	1300	-500
		Pilibanga	NR	200	-
	Nagaur	Nagaur	300	250	50
	Churu	Churu	500	400	100
	Alwar	Alwar	400	390	10
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	400	300	100
		Siwani	800	1000	-200
	Sirsa	Sirsa	1200	1300	-100
		Dhabwali	150	300	-150
		Ellanabad	200	200	Unch

	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	90	75	15
	Patan	Patan	44	93	-49
	Rajkot	Rajkot	350	20	330
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	50	NA	-
Total Arrivals/Above Markets			11076	11574	-498

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