



Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot markets at the fag end of the week.
- Guar seed future February contract touched a low of Rs 4171.00 per quintal before closing at Rs 4366.00 per quintal in the month of December. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal. Export demand is expected to recover in coming weeks.
- All India average monthly prices for guar seed decreased by 3.12 percent from Rs 4056.08 in November-2018 to Rs 3929.60 per qtl in December-2018. Average price in December -18 is higher by 15.86 percent compared to Rs 3391.66 per qtl (December-2017). Guar prices are expected to remain steady to firm in upcoming weeks.
- As per trade sources, millers are offering gum powder 200mesh/6000CPS for GCC countries at USD 1540-1575 CFR basis. Guar gum in Jodhpur is hovering around Rs 8500 per quintal. Prices are expected to trade steady to slightly firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- All India weekly average prices decreased by 1.93 percent to Rs. 3888.73 per quintal during the week ended 31st December 2018. Guar seed average price were ruling at Rs 3965.10 per quintal during 16-23 December 2018. As compared to prices in the week 24-31 December 2017, the prices are firm by 5.56 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1083 as on 28th December 2018 up by 3 compared to 21st December 2018 and by 154 compared to 29th December 2017. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has decreased in the month of November by 19.43 percent compared to previous month. India exported around 14386 tonnes of guar gum at an average FoB of \$ 1751.46 per tonne in the month of October compared to 17854 tonnes in October at an average FoB of \$ 1853.62 per tonne.

Outlook: Prices are likely to trade steady with firm bias likely to continue in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	16.5	4320	4349	4186.5	4332	40410	5,890	50370	-10,710
Feb-19	21.5	4360	4393	4320.5	4378	69150	26,680	81070	3,850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	58	8498	8595	8427	8540	8880	2,125	15865	-3,290
Feb -19	68	8605	8698	8525	8645	16245	5,545	61255	4,360

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Jan-19	3-Jan-19	3-Jan-19	31-Dec-18
Bikaner	20984	150	21134	21184
Deesa	1491	0	1491	1492
Sri Ganganagar	2060	0	2060	2060
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	220

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Jan-19	3-Jan-19	3-Jan-19	31-Dec-18
Deesa	49	0	49	50
Bikaner	5185	100	5285	5135
Jodhpur	9145	30	9175	9257
Nokha	3934	10	3944	3934
Sri Ganganagar	4370	20	4390	4451

Churi and Korma Prices:		5-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2363

Guar Export Prices:		5-Jan-19	5-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1251
Guargum Powder	200 Mesh 5000 CPS	107	1539
	200 Mesh 3500 CPS	102	1467
Guargum Meal	Meal 40%	24	345
	Meal 50%	33	475

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Jan-19	4-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4100	4100	Unch
		Gharsana (Loose)	4100	4070	30
		Raisinghnagar (Loose)	4125	4120	5
	Bikaner	Bikaner (Loose)	4135	4100	35
		Bikaner (Delivery)	4342	4305	37
		Nokha(Loose)	4125	4075	50
		Nokha (Delivery)	4331	4279	53
		Khajuwala (Loose)	4100	4070	30
		Khajuwala (Delivery)	4305	4274	32
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4030	4060	-30
		Hanumangarh (Delivery)	4232	4263	-32
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	NR	4065	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4300	4350	-50
	Alwar	Alwar (Loose)	4050	4100	-50
Haryana	Hisar	Adampur (Loose)	4150	4125	25
		Adampur (Delivery)	4358	4331	26
	Bhiwani	Bhiwani (Delivery)	4375	4350	25
		Siwani (Loose)	4300	4250	50
	Sirsa	Sirsa (Loose)	4120	4120	Unch
		Dhabwali (Loose)	4125	4070	55
		Dhabwali (Delivery)	4331	4274	58

Guar Daily Fundamental Report

07th January, 2019

		Ellanabad (Loose)	4150	4125	25
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4025	4135	-110
	Patan	Patan (Loose)	4215	4250	-35
	Rajkot	Rajkot (Loose)	4130	4085	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8600	Unch
	Alwar	Alwar	8700	8600	100
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8550	8300	250
	Sirsa	Sirsa	8550	8500	50
		Dhabwali	8500	8500	Unch
		Ellanabad	8600	8500	100
	Fatehabad	Fatehabad	8400	8400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Jan-19	4-Jan-19	
Rajasthan	Jodhpur	Jodhpur	34	16	18
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	400	-100
		Gharsana	300	300	Unch
		Raisinghnagar	800	700	100
	Bikaner	Bikaner	300	500	-200
		Nokha	800	600	200
		Khajuwala	1000	700	300
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	60	100	-40
		Nohar	700	800	-100
		Pilibanga	NR	179	-
	Nagaur	Nagaur	250	150	100
	Churu	Churu	600	500	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	800	600	200
		Siwani	1300	1000	300
	Sirsa	Sirsa	1000	1500	-500

Guar Daily Fundamental Report

07th January, 2019

		Dhabwali	300	300	Unch
		Ellanabad	500	300	200
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	65	105	-40
	Patan	Patan	40	44	-4
	Rajkot	Rajkot	60	160	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11309	11354	-45

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