

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 04th January 2019 down by 8 compared to 28th December 2018 and up by 151 compared to 05th January 2018. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future February contract touched a low of Rs 4280.00 per quintal before closing at Rs 4382.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal. Export demand is expected to recover in coming weeks.
- All India average monthly prices for guar seed decreased by 3.12 percent from Rs 4056.08 in November-2018 to Rs 3929.60 per qtl in December-2018. Average price in December -18 is higher by 15.86 percent compared to Rs 3391.66 per qtl (December-2017). Guar prices are expected to remain steady to firm in upcoming weeks.
- As per trade sources, millers are offering gum powder 200mesh/6000CPS for GCC countries at USD 1540-1575 CFR basis. Guar gum in Jodhpur is hovering around Rs 8500 per quintal. Prices are expected to trade steady to slightly firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- All India weekly average prices decreased by 1.93 percent to Rs. 3888.73 per quintal during the week ended 31st December 2018. Guar seed average price were ruling at Rs 3965.10 per quintal during 16-23 December 2018. As compared to prices in the week 24-31 December 2017, the prices are firm by 5.56 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	10.5	4337.5	4398	4333.5	4348	22640	-17,770	45160	-5,210
Feb-19	11.5	4382.5	4446	4378.5	4394	67860	-1,290	87190	6,120

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	29	8579	8690	8543	8608	8745	-135	11855	-4,010
Feb -19	43	8675	8799	8640	8718	17030	785	65050	3,795

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Jan-19	5-Jan-19	5-Jan-19	31-Dec-18
Bikaner	20602	30	20632	21184
Deesa	408	0	408	1492
Sri Ganganagar	1889	0	1889	2060
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	220

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Jan-19	5-Jan-19	5-Jan-19	31-Dec-18
Deesa	49	0	49	50
Bikaner	5095	80	5175	5135
Jodhpur	9001	40	9041	9257
Nokha	3934	10	3944	3934
Sri Ganganagar	4390	30	4420	4451

Churi and Korma Prices:		7-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2363

Guar Export Prices:		7-Jan-19	7-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1267
Guargum Powder	200 Mesh 5000 CPS	108	1554
	200 Mesh 3500 CPS	103	1482
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Jan-19	5-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4300	100
		Jodhpur(Delivery)	4620	4515	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4130	4100	30
		Gharsana (Loose)	4160	4100	60
		Raisinghnagar (Loose)	4200	4125	75
	Bikaner	Bikaner (Loose)	4200	4135	65
		Bikaner (Delivery)	4410	4342	68
		Nokha(Loose)	4170	4125	45
		Nokha (Delivery)	4379	4331	47
		Khajuwala (Loose)	4130	4100	30
		Khajuwala (Delivery)	4337	4305	32
		Lunkaransar (Loose)	4200	4100	100
	Hanumangarh	Hanumangarh (Loose)	4090	4030	60
		Hanumangarh (Delivery)	4295	4232	63
		Nohar (Loose)	4200	4150	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4400	4300	100
	Alwar	Alwar (Loose)	4100	4050	50
Haryana	Hisar	Adampur (Loose)	4150	4150	Unch
		Adampur (Delivery)	4358	4358	Unch
	Bhiwani	Bhiwani (Delivery)	4425	4375	50
		Siwani (Loose)	4350	4300	50
	Sirsa	Sirsa (Loose)	4165	4120	45
		Dhabwali (Loose)	4160	4125	35
		Dhabwali (Delivery)	4368	4331	37

		Ellanabad (Loose)	4200	4150	50
	Fatehabad	Fatehabad (Loose)	4050	4000	50
Gujarat	Banaskantha	Deesa (Loose)	4100	4025	75
	Patan	Patan (Loose)	4220	4215	5
	Rajkot	Rajkot (Loose)	4105	4130	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8600	150
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	8600	8500	100
Haryana	Bhiwani	Bhiwani	8600	8550	50
	Sirsa	Sirsa	8700	8550	150
		Dhabwali	8600	8500	100
		Ellanabad	8700	8600	100
	Fatehabad	Fatehabad	8600	8400	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Jan-19	5-Jan-19	
Rajasthan	Jodhpur	Jodhpur	29	34	-5
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	500	300	200
		Gharsana	300	300	Unch
		Raisinghnagar	700	800	-100
	Bikaner	Bikaner	700	300	400
		Nokha	1000	800	200
		Khajuwala	1300	1000	300
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	250	60	190
		Nohar	1000	700	300
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	250	-150
	Churu	Churu	600	600	Unch
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	800	800	Unch
		Siwani	1200	1300	-100
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	600	300	300

		Ellanabad	400	500	-100
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	90	65	25
	Patan	Patan	68	40	28
	Rajkot	Rajkot	224	60	164
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13861	11309	2552

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