

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 04th January 2019 down by 8 compared to 28th December 2018 and up by 151 compared to 05th January 2018. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future February contract touched a low of Rs4280.00 per quintal before closing at Rs4382.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal. Export demand is expected to recover in coming weeks.
- All India average monthly prices for guar seed decreased by 3.12 percent from Rs 4056.08 in November-2018 to Rs 3929.60 per qtl in December-2018. Average price in December -18 is higher by 15.86 percent compared to Rs 3391.66 per qtl (December-2017). Guar prices are expected to remain steady to firm in upcoming weeks.
- As per trade sources, millers are offering gum powder 200mesh/6000CPS for GCC countries at USD 1540-1575 CFR basis. Guar gum in Jodhpur is hovering around Rs 8500 per quintal. Prices are expected to trade steady to slightly firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- All India weekly average prices decreased by 1.93 percent to Rs. 3888.73 per quintal during the week ended 31st December 2018. Guar seed average price were ruling at Rs 3965.10 per quintal during 16-23 December 2018. As compared to prices in the week 24-31 December 2017, the prices are firm by 5.56 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	<b>-133</b>	4355	4355	4200	4218.5	25400	<b>2,760</b>	36860	<b>-8,300</b>
Feb-19	<b>-141</b>	4402	4402	4248	4259	77440	<b>9,580</b>	93800	<b>6,610</b>

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	<b>-311</b>	8595	8598	8278	8300	6380	<b>-2,365</b>	8470	<b>-3,385</b>
Feb -19	<b>-317</b>	8700	8700	8375	8395	19685	<b>2,655</b>	66560	<b>1,510</b>

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Jan-19	07-Jan-19	07-Jan-19	07-Jan-19
Bikaner	20633	70	20703	20632
Deesa	408	0	408	408
Sri Ganganagar	1889	0	1889	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Jan-19	07-Jan-19	07-Jan-19	07-Jan-19
Deesa	49	0	49	50
Bikaner	5125	100	5225	5126
Jodhpur	8991	80	9071	9002
Nokha	3944	0	3944	3944
Sri Ganganagar	4390	30	4420	4421

Churi and Korma Prices:		8-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2363

Guar Export Prices:		8-Jan-19	8-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1257
Guargum Powder	200 Mesh 5000 CPS	108	1542
	200 Mesh 3500 CPS	103	1471
Guargum Meal	Meal 40%	24	343
	Meal 50%	34	486

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jan-19	7-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4400	-100
		Jodhpur(Delivery)	4515	4620	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4100	4130	-30
		Gharsana (Loose)	4110	4160	-50
		Raisinghnagar (Loose)	NR	4200	-
	Bikaner	Bikaner (Loose)	4150	4200	-50
		Bikaner (Delivery)	4358	4410	-53
		Nokha(Loose)	4100	4170	-70
		Nokha (Delivery)	4305	4379	-74
		Khajuwala (Loose)	4100	4130	-30
		Khajuwala (Delivery)	4305	4337	-32
		Lunkaransar (Loose)	4100	4200	-100
	Hanumangarh	Hanumangarh (Loose)	4070	4090	-20
		Hanumangarh (Delivery)	4274	4295	-21
		Nohar (Loose)	4150	4200	-50
		Pilibanga (Loose)	NR	4120	-
	Nagaur	Nagaur (Loose)	4025	4100	-75
	Churu	Churu (Delivery)	4500	4400	100
	Alwar	Alwar (Loose)	4050	4100	-50
Haryana	Hisar	Adampur (Loose)	4140	4150	-10
		Adampur (Delivery)	4347	4358	-11
	Bhiwani	Bhiwani (Delivery)	4350	4425	-75
		Siwani (Loose)	4280	4350	-70
	Sirsa	Sirsa (Loose)	4130	4165	-35
		Dhabwali (Loose)	4100	4160	-60
		Dhabwali (Delivery)	4305	4368	-63

		Ellanabad (Loose)	4100	4200	-100
	Fatehabad	Fatehabad (Loose)	4000	4050	-50
Gujarat	Banaskantha	Deesa (Loose)	4070	4100	-30
	Patan	Patan (Loose)	4205	4220	-15
	Rajkot	Rajkot (Loose)	4110	4105	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8750	-50
	Alwar	Alwar	8700	8800	-100
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8400	8600	-200
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8500	8600	-100
		Ellanabad	8400	8700	-300
	Fatehabad	Fatehabad	8500	8600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jan-19	7-Jan-19	
Rajasthan	Jodhpur	Jodhpur	6	29	-23
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	500	500	Unch
		Gharsana	400	300	100
		Raisinghnagar	NR	700	-
	Bikaner	Bikaner	500	700	-200
		Nokha	800	1000	-200
		Khajuwala	800	1300	-500
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	250	250	Unch
		Nohar	1000	1000	Unch
		Pilibanga	NR	322	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	200	600	-400
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	500	800	-300
		Siwani	800	1200	-400
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	300	600	-300
		Ellanabad	300	400	-100
	<b>Fatehabad</b>	Fatehabad	100	200	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	50	90	-40
	<b>Patan</b>	Patan	47	68	-21
	<b>Rajkot</b>	Rajkot	45	224	-179
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10898</b>	<b>14183</b>	<b>-3285</b>

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