

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 04th January 2019 down by 8 compared to 28th December 2018 and up by 151 compared to 05th January 2018. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future February contract touched a low of Rs 4280.00 per quintal before closing at Rs 4382.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal. Export demand is expected to recover in coming weeks.
- All India average monthly prices for guar seed decreased by 3.12 percent from Rs 4056.08 in November-2018 to Rs 3929.60 per qtl in December-2018. Average price in December -18 is higher by 15.86 percent compared to Rs 3391.66 per qtl (December-2017). Guar prices are expected to remain steady to firm in upcoming weeks.
- All India weekly average prices decreased by 1.93 percent to Rs. 3888.73 per quintal during the week ended 31st December 2018. Guar seed average price were ruling at Rs 3965.10 per quintal during 16-23 December 2018. As compared to prices in the week 24-31 December 2017, the prices are firm by 5.56 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	0	4232	4237.5	4195	4214.5	24070	-1,330	27390	-9,470
Feb-19	2.5	4269	4289	4245	4263	65320	-12,120	100570	6,770

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-4	8305	8343	8235	8295	6595	215	5395	-3,075
Feb -19	2	8403	8448	8340	8402	15765	-3,920	67720	1,160

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Jan-19	8-Jan-19	8-Jan-19	7-Jan-19
Bikaner	20633	120	20753	20632
Deesa	408	0	408	408
Sri Ganganagar	1889	0	1889	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Jan-19	8-Jan-19	8-Jan-19	7-Jan-19
Deesa	49	0	49	50
Bikaner	5125	139	5264	5126
Jodhpur	9001	100	9101	9002
Nokha	3944	0	3944	3944
Sri Ganganagar	4420	0	4420	4421

Churi and Korma Prices:		9-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2363

Guar Export Prices:		9-Jan-19	9-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1249
Guargum Powder	200 Mesh 5000 CPS	108	1533
	200 Mesh 3500 CPS	103	1462
Guargum Meal	Meal 40%	24	341
	Meal 50%	34	483

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jan-19	8-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4100	-50
		Sri-Ganganagar (Delivery)	4200	4250	-50
		Rawla (Loose)	4040	4100	-60
		Gharsana (Loose)	4050	4110	-60
		Raisinghnagar (Loose)	4050	4200	-150
	Bikaner	Bikaner (Loose)	4080	4150	-70
		Bikaner (Delivery)	4284	4358	-74
		Nokha(Loose)	4025	4100	-75
		Nokha (Delivery)	4226	4305	-79
		Khajuwala (Loose)	4050	4100	-50
		Khajuwala (Delivery)	4253	4305	-53
		Lunkaransar (Loose)	4070	4100	-30
	Hanumangarh	Hanumangarh (Loose)	4020	4070	-50
		Hanumangarh (Delivery)	4221	4274	-53
		Nohar (Loose)	4060	4150	-90
		Pilibanga (Loose)	4000	4090	-90
	Nagaur	Nagaur (Loose)	3950	4025	-75
	Churu	Churu (Delivery)	4500	4500	Unch
	Alwar	Alwar (Loose)	4000	4050	-50
Haryana	Hisar	Adampur (Loose)	4080	4140	-60
		Adampur (Delivery)	4284	4347	-63
	Bhiwani	Bhiwani (Delivery)	4250	4350	-100
		Siwani (Loose)	4200	4280	-80
	Sirsa	Sirsa (Loose)	4075	4130	-55
		Dhabwali (Loose)	4050	4100	-50
		Dhabwali (Delivery)	4253	4305	-53

		Ellanabad (Loose)	4050	4100	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4050	4070	-20
	Patan	Patan (Loose)	4105	4205	-100
	Rajkot	Rajkot (Loose)	4035	4110	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8700	-100
	Alwar	Alwar	8500	8700	-200
	Hanumangarh	Nohar	8400	8600	-200
Haryana	Bhiwani	Bhiwani	8380	8400	-20
	Sirsa	Sirsa	8600	8700	-100
		Dhabwali	8400	8500	-100
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8300	8500	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jan-19	8-Jan-19	
Rajasthan	Jodhpur	Jodhpur	32	6	26
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	600	500	100
		Gharsana	700	400	300
		Raisinghnagar	500	700	-200
	Bikaner	Bikaner	800	500	300
		Nokha	800	800	Unch
		Khajuwala	800	800	Unch
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	300	250	50
		Nohar	1500	1000	500
		Pilibanga	250	146	104
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	500	200	300
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	1000	800	200
	Sirsa	Sirsa	2000	1500	500
		Dhabwali	500	300	200

		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	35	50	-15
	Patan	Patan	18	47	-29
	Rajkot	Rajkot	103	45	58
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14288	11744	2544

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