

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *All India weekly average prices decreased by 1.56 percent to Rs. 3828.10 per quintal during the week ended 08th January 2019. Guar seed average price were ruling at Rs 3888.73 per quintal during 24-31 December 2018. As compared to prices in the week 01-08 January 2018, the prices are firm by 0.68 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.*
- *As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 04th January 2019 down by 8 compared to 28th December 2018 and up by 151 compared to 05th January 2018. The total number of oilrigs was recorded at 2266 worldwide in November'18 compared to 2057 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed future February contract touched a low of Rs 4280.00 per quintal before closing at Rs 4382.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal. Export demand is expected to recover in coming weeks.*
- *All India average monthly prices for guar seed decreased by 3.12 percent from Rs 4056.08 in November-2018 to Rs 3929.60 per qtl in December-2018. Average price in December -18 is higher by 15.86 percent compared to Rs 3391.66 per qtl (December-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*

**Outlook:** *Prices are likely to trade steady to weak tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-95	4234	4256.5	4121	4123	18550	-5,520	20860	-6,530
Feb-19	-93.5	4275	4307	4171	4174	85550	20,230	110600	10,030

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-221	8299	8405	8071	8078	6685	90	2600	-2,795
Feb -19	-209	8420	8515	8181	8190	21075	5,310	70395	2,675

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Jan-19	9-Jan-19	9-Jan-19	7-Jan-19
Bikaner	20663	90	20753	20632
Deesa	408	0	408	408
Sri Ganganagar	1889	0	1889	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Jan-19	9-Jan-19	9-Jan-19	7-Jan-19
Deesa	49	0	49	50
Bikaner	5125	199	5324	5126
Jodhpur	9041	80	9121	9002
Nokha	3944	30	3974	3944
Sri Ganganagar	4420	0	4420	4421

Churi and Korma Prices:		10-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1545
Korma	Sri Ganganagar	2363

Guar Export Prices:		10-Jan-19	10-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1220
Guargum Powder	200 Mesh 5000 CPS	106	1503
	200 Mesh 3500 CPS	101	1432
Guargum Meal	Meal 40%	24	340
	Meal 50%	34	482

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Jan-19	9-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4300	-50
		Jodhpur(Delivery)	4463	4515	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	4050	4040	10
		Gharsana (Loose)	4040	4050	-10
		Raisinghnagar (Loose)	4050	4050	Unch
	Bikaner	Bikaner (Loose)	4100	4080	20
		Bikaner (Delivery)	4305	4284	21
		Nokha(Loose)	4050	4025	25
		Nokha (Delivery)	4253	4226	26
		Khajuwala (Loose)	4050	4050	Unch
		Khajuwala (Delivery)	4253	4253	Unch
		Lunkaransar (Loose)	4150	4070	80
	Hanumangarh	Hanumangarh (Loose)	4000	4020	-20
		Hanumangarh (Delivery)	4200	4221	-21
		Nohar (Loose)	4050	4060	-10
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	3950	3950	Unch
	Churu	Churu (Delivery)	4300	4500	-200
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4100	4080	20
		Adampur (Delivery)	4305	4284	21
	Bhiwani	Bhiwani (Delivery)	4280	4250	30
		Siwani (Loose)	4220	4200	20
	Sirsa	Sirsa (Loose)	4090	4075	15
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4200	4253	-53

		Ellanabad (Loose)	4070	4050	20
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4080	4050	30
	Patan	Patan (Loose)	4205	4105	100
	Rajkot	Rajkot (Loose)	4055	4035	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8600	-100
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8350	8380	-30
	Sirsa	Sirsa	8500	8600	-100
		Dhabwali	8300	8400	-100
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jan-19	9-Jan-19	
Rajasthan	Jodhpur	Jodhpur	56	32	24
	Sri-Ganganagar	Sri-Ganganagar	600	1000	-400
		Rawla	400	600	-200
		Gharsana	400	700	-300
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	500	800	-300
		Nokha	800	800	Unch
		Khajuwala	800	800	Unch
		Lunkaransar	100	700	-600
	Hanumangarh	Hanumangarh	250	300	-50
		Nohar	1200	1500	-300
		Pilibanga	NR	250	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	1000	500	500
		Siwani	900	1000	-100
	Sirsa	Sirsa	2500	2000	500
		Dhabwali	150	500	-350

		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	15	35	-20
	Patan	Patan	13	18	-5
	Rajkot	Rajkot	121	103	18
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12905	14288	-1383

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