

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. However, rig count is lower by 22 compared to November'18 Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected. As of now, Guar gum prices are ruling around Rs 8250 per quintal.
- All India weekly average prices decreased by 1.56 percent to Rs. 3828.10 per quintal during the week ended 08th January 2019. Guar seed average price were ruling at Rs 3888.73 per quintal during 24-31 December 2018. As compared to prices in the week 01-08 January 2018, the prices are firm by 0.68 percent. Prices are expected to remain steady to weak in coming days.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Guar seed future February contract touched a low of Rs 4280.00 per quintal before closing at Rs 4382.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal. Export demand is expected to recover in coming weeks.
- All India average monthly prices for guar seed decreased by 3.12 percent from Rs 4056.08 in November-2018 to Rs 3929.60 per qtl in December-2018. Average price in December -18 is higher by 15.86 percent compared to Rs 3391.66 per qtl (December-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	10.5	4141	4164	4127	4152	20590	2,040	10660	-10,200
Feb-19	10.5	4171	4219	4152	4207	68350	-17,200	114700	4,100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	48	8125	8197	8070	8180	3135	-3,550	1380	-1,220
Feb -19	5	8200	8288	8181	8240	14135	-6,940	70005	-390

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Jan-19	10-Jan-19	10-Jan-19	7-Jan-19
Bikaner	20753	152	20905	20632
Deesa	408	0	408	408
Sri Ganganagar	1889	0	1889	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Jan-19	10-Jan-19	10-Jan-19	7-Jan-19
Deesa	49	0	49	50
Bikaner	5215	60	5275	5126
Jodhpur	9071	50	9121	9002
Nokha	3944	30	3974	3944
Sri Ganganagar	4420	20	4440	4421

Churi and Korma Prices:		11-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1545
Korma	Sri Ganganagar	2363

Guar Export Prices:		11-Jan-19	11-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1220
Guargum Powder	200 Mesh 5000 CPS	106	1504
	200 Mesh 3500 CPS	101	1433
Guargum Meal	Meal 40%	24	341
	Meal 50%	34	482

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jan-19	10-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4225	4250	-25
		Jodhpur(Delivery)	4436	4463	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4050	-50
		Sri-Ganganagar (Delivery)	4150	4200	-50
		Rawla (Loose)	4030	4050	-20
		Gharsana (Loose)	4020	4040	-20
		Raisinghnagar (Loose)	4000	4050	-50
	Bikaner	Bikaner (Loose)	4020	4100	-80
		Bikaner (Delivery)	4221	4305	-84
		Nokha(Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	Closed	4050	-
		Khajuwala (Delivery)	Closed	4253	-
		Lunkaransar (Loose)	4000	4150	-150
	Hanumangarh	Hanumangarh (Loose)	3990	4000	-10
		Hanumangarh (Delivery)	4190	4200	-11
		Nohar (Loose)	4040	4050	-10
		Pilibanga (Loose)	NR	3990	-
	Nagaur	Nagaur (Loose)	3900	3950	-50
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4025	4100	-75
		Adampur (Delivery)	4226	4305	-79
	Bhiwani	Bhiwani (Delivery)	4200	4280	-80
		Siwani (Loose)	4150	4220	-70
	Sirsa	Sirsa (Loose)	4000	4090	-90
		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	4148	4200	-53

		Ellanabad (Loose)	4000	4070	-70
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3980	4080	-100
	Patan	Patan (Loose)	4050	4205	-155
	Rajkot	Rajkot (Loose)	3975	4055	-80
	Jamnagar	Dhrol (Loose)	3945	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8250	8500	-250
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8500	8400	100
Haryana	Bhiwani	Bhiwani	8230	8350	-120
	Sirsa	Sirsa	8500	8500	Unch
		Dhabwali	8100	8300	-200
		Ellanabad	8300	8400	-100
	Fatehabad	Fatehabad	8100	8300	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jan-19	10-Jan-19	
Rajasthan	Jodhpur	Jodhpur	31	56	-25
	Sri-Ganganagar	Sri-Ganganagar	700	600	100
		Rawla	450	400	50
		Gharsana	500	400	100
		Raisinghnagar	500	700	-200
	Bikaner	Bikaner	400	500	-100
		Nokha	500	800	-300
		Khajuwala	Closed	800	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	200	250	-50
		Nohar	1000	1200	-200
		Pilibanga	NR	104	-
	Nagaur	Nagaur	150	200	-50
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	400	1000	-600
		Siwani	1000	900	100
	Sirsa	Sirsa	1500	2500	-1000

		Dhabwali	100	150	-50
		Ellanabad	500	300	200
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	119	15	104
	Patan	Patan	6	13	-7
	Rajkot	Rajkot	155	121	34
	Jamnagar	Dhrol	2	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10213	13009	-2796

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