

Domestic Fundamentals:

- Steady to firm sentiments reported among major spot markets on Saturday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 11th January 2019 unchanged compared to 04th January 2019 and up by 136 compared to 12th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 1.56 percent to Rs. 3828.10 per quintal during the week ended 08th January 2019. Guar seed average price were ruling at Rs 3888.73 per quintal during 24-31 December 2018. As compared to prices in the week 01-08 January 2018, the prices are firm by 0.68 percent. Prices are expected to remain steady to weak in coming days.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Guar seed future February contract touched a low of Rs 4280.00 per quintal before closing at Rs 4382.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal. Export demand is expected to recover in coming weeks.
- All India average monthly prices for guar seed decreased by 3.12 percent from Rs 4056.08 in November-2018 to Rs 3929.60 per qtl in December-2018. Average price in December -18 is higher by 15.86 percent compared to Rs 3391.66 per qtl (December-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	7.5	4141	4164	4127	4149	20590	2,040	10660	-10,200
Feb-19	9.5	4171	4219	4152	4206	68350	-17,200	114700	4,100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-14	8125	8197	8070	8118	3135	-3,550	1380	-1,220
Feb -19	10	8200	8288	8181	8245	14135	-6,940	70005	-390

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jan-19	11-Jan-19	11-Jan-19	7-Jan-19
Bikaner	20753	152	20905	20632
Deesa	408	0	408	408
Sri Ganganagar	1889	0	1889	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jan-19	11-Jan-19	11-Jan-19	7-Jan-19
Deesa	49	0	49	50
Bikaner	5215	60	5275	5126
Jodhpur	9071	50	9121	9002
Nokha	3944	30	3974	3944
Sri Ganganagar	4420	20	4440	4421

Churi and Korma Prices:		12-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1545
Korma	Sri Ganganagar	2363

Guar Export Prices:		12-Jan-19	12-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1223
Guargum Powder	200 Mesh 5000 CPS	106	1507
	200 Mesh 3500 CPS	101	1436
Guargum Meal	Meal 40%	24	341
	Meal 50%	34	483

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jan-19	11-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4225	-25
		Jodhpur(Delivery)	4410	4436	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	4000	4030	-30
		Gharsana (Loose)	4030	4020	10
		Raisinghnagar (Loose)	4025	4000	25
	Bikaner	Bikaner (Loose)	4050	4020	30
		Bikaner (Delivery)	4253	4221	32
		Nokha(Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	4000	Closed	-
		Khajuwala (Delivery)	4200	Closed	-
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	3990	10
		Hanumangarh (Delivery)	4200	4190	11
		Nohar (Loose)	4050	4040	10
		Pilibanga (Loose)	4025	4000	25
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4050	4025	25
		Adampur (Delivery)	4253	4226	26
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4200	4150	50
	Sirsa	Sirsa (Loose)	4050	4000	50
		Dhabwali (Loose)	4000	3950	50

		Dhabwali (Delivery)	4200	4148	53
		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	4100	3980	120
	Patan	Patan (Loose)	4080	4050	30
	Rajkot	Rajkot (Loose)	4005	3975	30
	Jamnagar	Dhrol (Loose)	NA	3945	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8250	-50
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8200	8230	-30
	Sirsa	Sirsa	8350	8500	-150
		Dhabwali	8200	8100	100
		Ellanabad	8200	8300	-100
	Fatehabad	Fatehabad	8150	8100	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jan-19	11-Jan-19	
Rajasthan	Jodhpur	Jodhpur	110	31	79
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	200	450	-250
		Gharsana	250	500	-250
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	500	400	100
		Nokha	500	500	Unch
		Khajuwala	1000	Closed	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	1000	1000	Unch
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	200	400	-200
		Siwani	800	1000	-200

	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	200	100	100
		Ellanabad	200	500	-300
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	750	119	631
	Patan	Patan	16	6	10
	Rajkot	Rajkot	55	155	-100
	Jamnagar	Dhrol	NA	2	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10681	10313	368

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