

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid lower arrivals.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 11th January 2019 unchanged compared to 04th January 2019 and up by 136 compared to 12th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 1.56 percent to Rs. 3828.10 per quintal during the week ended 08th January 2019. Guar seed average price were ruling at Rs 3888.73 per quintal during 24-31 December 2018. As compared to prices in the week 01-08 January 2018, the prices are firm by 0.68 percent. Prices are expected to remain steady to firm in coming days.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	150	4204	4314.5	4204	4299	1990	-18,600	6220	-4,440
Feb-19	134	4210	4368.5	4200	4340	97210	28,860	110840	-3,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	172	8225	8306	8225	8290	275	-2,860	355	-1,025
Feb -19	329	8250	8574	8238	8574	18535	4,400	67530	-2,475

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jan-19	12-Jan-19	12-Jan-19	7-Jan-19
Bikaner	20894	122	21016	20632
Deesa	408	0	408	408
Sri Ganganagar	1889	0	1889	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jan-19	12-Jan-19	12-Jan-19	7-Jan-19
Deesa	49	0	49	50
Bikaner	5215	40	5255	5126
Jodhpur	9100	30	9130	9002
Nokha	3944	30	3974	3944
Sri Ganganagar	4370	40	4410	4421

Churi and Korma Prices:		14-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		14-Jan-19	14-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1214
Guargum Powder	200 Mesh 5000 CPS	106	1497
	200 Mesh 3500 CPS	101	1426
Guargum Meal	Meal 40%	24	339
	Meal 50%	34	480

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jan-19	12-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4200	125
		Jodhpur(Delivery)	4541	4410	131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4000	100
		Sri-Ganganagar (Delivery)	4250	4150	100
		Rawla (Loose)	4080	4000	80
		Gharsana (Loose)	4110	4030	80
		Raisinghnagar (Loose)	4150	4025	125
	Bikaner	Bikaner (Loose)	4140	4050	90
		Bikaner (Delivery)	4347	4253	95
		Nokha(Loose)	4180	4050	130
		Nokha (Delivery)	4389	4253	137
		Khajuwala (Loose)	4100	4000	100
		Khajuwala (Delivery)	4305	4200	105
		Lunkaransar (Loose)	4200	4000	200
	Hanumangarh	Hanumangarh (Loose)	Closed	4000	-
		Hanumangarh (Delivery)	Closed	4200	-
		Nohar (Loose)	NR	4050	-
		Pilibanga (Loose)	NR	4025	-
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4400	4300	100
	Alwar	Alwar (Loose)	4100	4000	100
Haryana	Hisar	Adampur (Loose)	4120	4050	70
		Adampur (Delivery)	4326	4253	74
	Bhiwani	Bhiwani (Delivery)	4300	4200	100
		Siwani (Loose)	4250	4200	50
	Sirsa	Sirsa (Loose)	4160	4050	110
		Dhabwali (Loose)	4100	4000	100
		Dhabwali (Delivery)	4305	4200	105

		Ellanabad (Loose)	4100	4000	100
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	4100	-
	Patan	Patan (Loose)	Closed	4080	-
	Rajkot	Rajkot (Loose)	Closed	4005	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8525	8200	325
	Alwar	Alwar	8700	8500	200
	Hanumangarh	Nohar	NR	8500	-
Haryana	Bhiwani	Bhiwani	8580	8200	380
	Sirsa	Sirsa	8725	8350	375
		Dhabwali	8500	8200	300
		Ellanabad	8600	8200	400
	Fatehabad	Fatehabad	8400	8150	250

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jan-19	12-Jan-19	
Rajasthan	Jodhpur	Jodhpur	52	110	-58
	Sri-Ganganagar	Sri-Ganganagar	800	500	300
		Rawla	500	200	300
		Gharsana	100	250	-150
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	1000	500	500
		Nokha	800	500	300
		Khajuwala	500	1000	-500
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	Closed	300	-
		Nohar	NR	1000	-
		Pilibanga	NR	100	-
	Nagaur	Nagaur	300	100	200
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	800	400
	Bhiwani	Bhiwani	800	200	600
		Siwani	1200	800	400
	Sirsa	Sirsa	1300	1500	-200

		Dhabwali	100	200	-100
		Ellanabad	150	200	-50
	Fatehabad	Fatehabad	300	200	100
Gujarat	Banaskantha	Deesa	Closed	750	-
	Patan	Patan	Closed	16	-
	Rajkot	Rajkot	Closed	55	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10352	10681	-329

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.