

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 11th January 2019 unchanged compared to 04th January 2019 and up by 136 compared to 12th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 1.56 percent to Rs. 3828.10 per quintal during the week ended 08th January 2019. Guar seed average price were ruling at Rs 3888.73 per quintal during 24-31 December 2018. As compared to prices in the week 01-08 January 2018, the prices are firm by 0.68 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.*
- *As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	34.5	4245.5	4283.5	4280	4280	990	-1,000	5550	-670
Feb-19	-22	4325	4358	4306.5	4323.5	56020	-41,190	111010	170

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	199	8266	8515	8450	8465	145	-130	315	-40
Feb -19	-14	8587	8664	8511	8560	13995	-4,540	66790	-740

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Jan-19	14-Jan-19	14-Jan-19	14-Jan-19
Bikaner	21006	30	21036	21005
Deesa	408	0	408	408
Sri Ganganagar	1889	10	1899	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Jan-19	14-Jan-19	14-Jan-19	14-Jan-19
Deesa	49	0	49	50
Bikaner	5215	40	5255	5216
Jodhpur	9070	40	9110	9072
Nokha	3884	30	3914	3884
Sri Ganganagar	4390	80	4470	4391

Churi and Korma Prices:		15-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		15-Jan-19	15-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1211
Guargum Powder	200 Mesh 5000 CPS	106	1493
	200 Mesh 3500 CPS	101	1422
Guargum Meal	Meal 40%	24	338
	Meal 50%	34	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jan-19	14-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4325	-75
		Jodhpur(Delivery)	4463	4541	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4080	4080	Unch
		Gharsana (Loose)	4120	4110	10
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4150	4140	10
		Bikaner (Delivery)	4358	4347	11
		Nokha(Loose)	4125	4180	-55
		Nokha (Delivery)	4331	4389	-58
		Khajuwala (Loose)	4100	4100	Unch
		Khajuwala (Delivery)	4305	4305	Unch
		Lunkaransar (Loose)	4100	4200	-100
	Hanumangarh	Hanumangarh (Loose)	4060	Closed	-
		Hanumangarh (Delivery)	4263	Closed	-
		Nohar (Loose)	4100	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	3900	100
	Churu	Churu (Delivery)	4400	4400	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4150	4120	30
		Adampur (Delivery)	4358	4326	32
	Bhiwani	Bhiwani (Delivery)	4350	4300	50
		Siwani (Loose)	4275	4250	25
	Sirsa	Sirsa (Loose)	4135	4160	-25
		Dhabwali (Loose)	4070	4100	-30
		Dhabwali (Delivery)	4274	4305	-32

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	4135	Closed	-
	Rajkot	Rajkot (Loose)	4075	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8525	75
	Alwar	Alwar	8600	8700	-100
	Hanumangarh	Nohar	8500	NR	-
Haryana	Bhiwani	Bhiwani	8650	8580	70
	Sirsa	Sirsa	8700	8725	-25
		Dhabwali	8500	8500	Unch
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8500	8400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jan-19	14-Jan-19	
Rajasthan	Jodhpur	Jodhpur	40	52	-12
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	400	500	-100
		Gharsana	150	100	50
		Raisinghnagar	600	400	200
	Bikaner	Bikaner	700	1000	-300
		Nokha	1000	800	200
		Khajuwala	600	500	100
		Lunkaransar	50	150	-100
	Hanumangarh	Hanumangarh	150	Closed	-
		Nohar	1000	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	300	300	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	1300	800	500
		Siwani	800	1200	-400
	Sirsa	Sirsa	1500	1300	200

		Dhabwali	150	100	50
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	100	300	-200
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	31	Closed	-
	Rajkot	Rajkot	235	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11406	10352	1054

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