

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Wednesday amid lower arrivals.*
- *Guar seed future February contract touched a low of Rs 4312.00 per quintal before closing at Rs 4332.00 per quintal. As per trade sources, good demand for gum from United States and China accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4500-4550 per quintal.*
- *The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 11th January 2019 unchanged compared to 04th January 2019 and up by 136 compared to 12th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 1.56 percent to Rs. 3828.10 per quintal during the week ended 08th January 2019. Guar seed average price were ruling at Rs 3888.73 per quintal during 24-31 December 2018. As compared to prices in the week 01-08 January 2018, the prices are firm by 0.68 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.*
- *As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*

**Outlook:** *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	2	4316	4316	4280	4285	260	-730	5550	0
Feb-19	17.5	4328	4345.5	4312	4332	39790	-16,230	109810	-1,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-42	8482	8474	8430	8440	145	0	170	-145
Feb -19	63	8565	8620	8535	8600	8440	-5,555	65435	-1,355

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jan-19	15-Jan-19	15-Jan-19	14-Jan-19
Bikaner	21026	40	21066	21005
Deesa	408	0	408	408
Sri Ganganagar	1899	0	1899	1889
Jodhpur	1773	0	1773	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jan-19	15-Jan-19	15-Jan-19	14-Jan-19
Deesa	49	0	49	50
Bikaner	5145	20	5165	5216
Jodhpur	9070	40	9110	9072
Nokha	3884	30	3914	3884
Sri Ganganagar	4380	80	4460	4391

Churi and Korma Prices:		16-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		16-Jan-19	16-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1208
Guargum Powder	200 Mesh 5000 CPS	106	1489
	200 Mesh 3500 CPS	101	1419
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Jan-19	15-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4250	100
		Jodhpur(Delivery)	4568	4463	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4075	4080	-5
		Gharsana (Loose)	4120	4120	Unch
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4120	4150	-30
		Bikaner (Delivery)	4326	4358	-32
		Nokha(Loose)	4100	4125	-25
		Nokha (Delivery)	4305	4331	-26
		Khajuwala (Loose)	4100	4100	Unch
		Khajuwala (Delivery)	4305	4305	Unch
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4030	4060	-30
		Hanumangarh (Delivery)	4232	4263	-32
		Nohar (Loose)	4080	4100	-20
		Pilibanga (Loose)	NR	4065	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4400	4400	Unch
	Alwar	Alwar (Loose)	4100	4100	Unch
Haryana	Hisar	Adampur (Loose)	4125	4150	-25
		Adampur (Delivery)	4331	4358	-26
	Bhiwani	Bhiwani (Delivery)	4350	4350	Unch
		Siwani (Loose)	4275	4275	Unch
	Sirsa	Sirsa (Loose)	4155	4135	20
		Dhabwali (Loose)	4100	4070	30
		Dhabwali (Delivery)	4305	4274	32

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4075	Closed	-
	Patan	Patan (Loose)	4175	4135	40
	Rajkot	Rajkot (Loose)	4080	4075	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8600	Unch
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8700	8650	50
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8600	8500	100
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8400	8500	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Jan-19	15-Jan-19	
Rajasthan	Jodhpur	Jodhpur	85	40	45
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	200	400	-200
		Gharsana	300	150	150
		Raisinghnagar	800	600	200
	Bikaner	Bikaner	700	700	Unch
		Nokha	700	1000	-300
		Khajuwala	700	600	100
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	500	1000	-500
		Pilibanga	NR	214	-
	Nagaur	Nagaur	150	300	-150
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	1300	800	500
	Bhiwani	Bhiwani	500	1300	-800
		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	300	150	150
		Ellanabad	200	100	100
	<b>Fatehabad</b>	Fatehabad	200	100	100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	60	Closed	-
	<b>Patan</b>	Patan	29	31	-2
	<b>Rajkot</b>	Rajkot	45	235	-190
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10569</b>	<b>11620</b>	<b>-1051</b>

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