

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- All India weekly average prices increased by 1.61 percent to Rs. 3889.88 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3828.10 per quintal during 01-08 January 2019. As compared to prices in the week 09-15 January 2018, the prices are weak by 1.56 percent. Prices are expected to remain steady to firm in coming days.
- Guar seed future February contract touched a low of Rs 4341.50 per quintal before closing at Rs 4346.00 per quintal. As per trade sources, good demand for gum from United States and China accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4500-4550 per quintal.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 11th January 2019 unchanged compared to 04th January 2019 and up by 136 compared to 12th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	53	4341.5	4346	4341.5	4346	120	-140	2220	-3,330
Feb-19	60	4321	4386.5	4298	4382	61800	22,010	109440	-370

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	220	8447	8667	8667	8667	10	-135	170	0
Feb -19	147	8580	8739	8560	8730	12400	3,960	64645	-790

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Jan-19	16-Jan-19	16-Jan-19	14-Jan-19
Bikaner	21027	20	21047	21005
Deesa	407	0	407	408
Sri Ganganagar	1898	0	1898	1889
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Jan-19	16-Jan-19	16-Jan-19	14-Jan-19
Deesa	49	0	49	50
Bikaner	5165	40	5205	5216
Jodhpur	9010	59	9069	9072
Nokha	3914	10	3924	3884
Sri Ganganagar	4259	100	4359	4391

Churi and Korma Prices:		17-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1810
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2325

Guar Export Prices:		17-Jan-19	17-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1234
Guargum Powder	200 Mesh 5000 CPS	108	1514
	200 Mesh 3500 CPS	105	1472
Guargum Meal	Meal 40%	24	336
	Meal 50%	34	477

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Jan-19	16-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4350	50
		Jodhpur(Delivery)	4620	4568	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4140	4075	65
		Gharsana (Loose)	4140	4120	20
		Raisinghnagar (Loose)	4200	4150	50
	Bikaner	Bikaner (Loose)	4150	4120	30
		Bikaner (Delivery)	4358	4326	32
		Nokha(Loose)	4180	4100	80
		Nokha (Delivery)	4389	4305	84
		Khajuwala (Loose)	4100	4100	Unch
		Khajuwala (Delivery)	4305	4305	Unch
		Lunkaransar (Loose)	4200	4150	50
	Hanumangarh	Hanumangarh (Loose)	4070	4030	40
		Hanumangarh (Delivery)	4274	4232	42
		Nohar (Loose)	NR	4080	-
		Pilibanga (Loose)	NR	4090	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4450	4400	50
	Alwar	Alwar (Loose)	4150	4100	50
Haryana	Hisar	Adampur (Loose)	4150	4125	25
		Adampur (Delivery)	4358	4331	26
	Bhiwani	Bhiwani (Delivery)	4400	4350	50
		Siwani (Loose)	4325	4275	50
	Sirsa	Sirsa (Loose)	4160	4155	5
		Dhabwali (Loose)	4120	4100	20

		Dhabwali (Delivery)	4326	4305	21
		Ellanabad (Loose)	4170	4100	70
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4050	4075	-25
	Patan	Patan (Loose)	4180	4175	5
	Rajkot	Rajkot (Loose)	4090	4080	10
	Jamnagar	Dhrol (Loose)	3950	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8600	100
	Alwar	Alwar	8700	8600	100
	Hanumangarh	Nohar	NR	8500	-
Haryana	Bhiwani	Bhiwani	8900	8700	200
	Sirsa	Sirsa	8800	8700	100
		Dhabwali	8700	8600	100
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8600	8400	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Jan-19	16-Jan-19	
Rajasthan	Jodhpur	Jodhpur	77	85	-8
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	200	100
		Gharsana	200	300	-100
		Raisinghnagar	900	800	100
	Bikaner	Bikaner	500	700	-200
		Nokha	800	700	100
		Khajuwala	600	700	-100
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	NR	500	-
		Pilibanga	NR	199	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	600	200	400
Haryana	Hisar	Adampur	1500	1300	200
	Bhiwani	Bhiwani	2000	500	1500
		Siwani	1200	800	400

	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	200	300	-100
		Ellanabad	300	200	100
	Fatehabad	Fatehabad	150	200	-50
Gujarat	Banaskantha	Deesa	100	60	40
	Patan	Patan	26	29	-3
	Rajkot	Rajkot	62	45	17
	Jamnagar	Dhrol	10	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12475	10768	1707

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