

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- All India weekly average prices increased by 1.61 percent to Rs. 3889.88 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3828.10 per quintal during 01-08 January 2019. As compared to prices in the week 09-15 January 2018, the prices are weak by 1.56 percent. Prices are expected to remain steady to firm in coming days.
- Guar seed future February contract touched a low of Rs 4303.00 per quintal before closing at Rs 4362.50 per quintal. As per trade sources, good demand for gum from United States and China accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4500-4550 per quintal.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 11th January 2019 unchanged compared to 04th January 2019 and up by 136 compared to 12th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-15.5	4389	4394	4303	4362.5	78890	17,090	108330	-1,110
Mar-19	-14.5	4432.5	4439	4352	4409.5	7300	2,950	15280	1,610

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-50	8745	8768	8500	8669	20760	8,360	62710	-1,935
Mar-19	-70	8820	8860	8607	8750	4645	2,490	9020	2,220

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jan-19	17-Jan-19	17-Jan-19	14-Jan-19
Bikaner	21027	50	21077	21005
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1889
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jan-19	17-Jan-19	17-Jan-19	14-Jan-19
Deesa	49	0	49	50
Bikaner	5165	50	5215	5216
Jodhpur	9030	69	9099	9072
Nokha	3914	10	3924	3884
Sri Ganganagar	4259	130	4389	4391

Churi and Korma Prices:		18-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1810
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	2325

Guar Export Prices:		18-Jan-19	18-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1237
Guargum Powder	200 Mesh 5000 CPS	108	1518
	200 Mesh 3500 CPS	105	1476
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jan-19	17-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4400	-50
		Jodhpur(Delivery)	4568	4620	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4125	4150	-25
		Sri-Ganganagar (Delivery)	4275	4300	-25
		Rawla (Loose)	4100	4140	-40
		Gharsana (Loose)	4100	4140	-40
		Raisinghnagar (Loose)	4150	4200	-50
	Bikaner	Bikaner (Loose)	4125	4150	-25
		Bikaner (Delivery)	4331	4358	-26
		Nokha(Loose)	4150	4180	-30
		Nokha (Delivery)	4358	4389	-32
		Khajuwala (Loose)	4120	4100	20
		Khajuwala (Delivery)	4326	4305	21
		Lunkaransar (Loose)	4100	4200	-100
	Hanumangarh	Hanumangarh (Loose)	4065	4070	-5
		Hanumangarh (Delivery)	4268	4274	-5
		Nohar (Loose)	4150	NR	-
		Pilibanga (Loose)	NR	4120	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4400	4450	-50
	Alwar	Alwar (Loose)	4050	4150	-100
Haryana	Hisar	Adampur (Loose)	4125	4150	-25
		Adampur (Delivery)	4331	4358	-26
	Bhiwani	Bhiwani (Delivery)	4325	4400	-75
		Siwani (Loose)	4300	4325	-25
	Sirsa	Sirsa (Loose)	4175	4160	15
		Dhabwali (Loose)	4100	4120	-20
		Dhabwali (Delivery)	4305	4326	-21

		Ellanabad (Loose)	4100	4170	-70
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	4050	50
	Patan	Patan (Loose)	4235	4180	55
	Rajkot	Rajkot (Loose)	4085	4090	-5
	Jamnagar	Dhrol (Loose)	NA	3950	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8700	Unch
	Alwar	Alwar	8600	8700	-100
	Hanumangarh	Nohar	8600	NR	-
Haryana	Bhiwani	Bhiwani	8700	8900	-200
	Sirsa	Sirsa	8700	8800	-100
		Dhabwali	8700	8700	Unch
		Ellanabad	8600	8650	-50
	Fatehabad	Fatehabad	8500	8600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jan-19	17-Jan-19	
Rajasthan	Jodhpur	Jodhpur	15	77	-62
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	200	300	-100
		Gharsana	300	200	100
		Raisinghnagar	500	900	-400
	Bikaner	Bikaner	500	500	Unch
		Nokha	700	800	-100
		Khajuwala	1000	600	400
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	800	NR	-
		Pilibanga	NR	128	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	100	500	-400
	Alwar	Alwar	450	600	-150
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	800	2000	-1200
		Siwani	1000	1200	-200
	Sirsa	Sirsa	1300	1500	-200

		Dhabwali	150	200	-50
		Ellanabad	250	300	-50
	Fatehabad	Fatehabad	100	150	-50
Gujarat	Banaskantha	Deesa	50	100	-50
	Patan	Patan	41	26	15
	Rajkot	Rajkot	55	62	-7
	Jamnagar	Dhrol	NA	10	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10361	12603	-2242

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