

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrivals.
- All India weekly average prices increased by 1.61 percent to Rs. 3889.88 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3828.10 per quintal during 01-08 January 2019. As compared to prices in the week 09-15 January 2018, the prices are weak by 1.56 percent. Prices are expected to remain steady to firm in coming days.
- Guar seed future February contract touched a low of Rs 4303.00 per quintal before closing at Rs 4362.50 per quintal. As per trade sources, good demand for gum from United States and China accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4500-4550 per quintal.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1075 as on 11th January 2019 unchanged compared to 04th January 2019 and up by 136 compared to 12th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-15.5	4389	4394	4303	4362.5	78890	17,090	108330	-1,110
Mar-19	-14.5	4432.5	4439	4352	4409.5	7300	2,950	15280	1,610

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-50	8745	8768	8500	8669	20760	8,360	62710	-1,935
Mar-19	-70	8820	8860	8607	8750	4645	2,490	9020	2,220

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jan-19	18-Jan-19	18-Jan-19	16-Jan-19
Bikaner	21027	50	21077	12563
Deesa	407	0	407	3794
Sri Ganganagar	1899	0	1899	1817
Jodhpur	1774	0	1774	807
Nokha	230	0	230	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jan-19	18-Jan-19	18-Jan-19	16-Jan-19
Deesa	49	0	49	144
Bikaner	5165	50	5215	5262
Jodhpur	9030	69	9099	6608
Nokha	3914	10	3924	4693
Sri Ganganagar	4259	130	4389	4339

			19-Jan-19
Churi and Korma Prices:			19-Jan-19
Commodity	Center	Rs/75kg	
Churi	Jodhpur	1810	
Korma	Jodhpur	2513	
Churi	Sri Ganganagar	#N/A	
Korma	Sri Ganganagar	#N/A	

Guar Export Prices:	19-Jan-19	19-Jan-19
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Guar Daily Fundamental Report

21st January, 2019

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1235
Guargum Powder	200 Mesh 5000 CPS	108	1516
	200 Mesh 3500 CPS	105	1474
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	477

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Jan-19	18-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4350	-150
		Jodhpur(Delivery)	4410	4568	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4125	-25
		Sri-Ganganagar (Delivery)	4250	4275	-25
		Rawla (Loose)	4100	4100	Unch
		Gharsana (Loose)	4100	4100	Unch
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4160	4125	35
		Bikaner (Delivery)	4368	4331	37
		Nokha(Loose)	4180	4150	30
		Nokha (Delivery)	4389	4358	32
		Khajuwala (Loose)	4120	4120	Unch
		Khajuwala (Delivery)	4326	4326	Unch
		Lunkaransar (Loose)	4175	4100	75
	Hanumangarh	Hanumangarh (Loose)	4150	4065	85
		Hanumangarh (Delivery)	4358	4268	89
		Nohar (Loose)	4250	4150	100
		Pilibanga (Loose)	4150	4090	60
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	4350	4400	-50
	Alwar	Alwar (Loose)	4000	4050	-50
Haryana	Hisar	Adampur (Loose)	4125	4125	Unch
		Adampur (Delivery)	4331	4331	Unch
	Bhiwani	Bhiwani (Delivery)	4325	4325	Unch
		Siwani (Loose)	4275	4300	-25
	Sirsa	Sirsa (Loose)	4100	4175	-75
		Dhabwali (Loose)	4000	4100	-100
		Dhabwali (Delivery)	4200	4305	-105
		Ellanabad (Loose)	4150	4100	50

Guar Daily Fundamental Report

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	Fatehabad	Fatehabad (Loose)	4100	4000	100
Gujarat	Banaskantha	Deesa (Loose)	4060	4100	-40
	Patan	Patan (Loose)	4205	4235	-30
	Rajkot	Rajkot (Loose)	4055	4085	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8700	100
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8800	8600	200
Haryana	Bhiwani	Bhiwani	8500	8700	-200
	Sirsa	Sirsa	8600	8700	-100
		Dhabwali	8500	8700	-200
		Ellanabad	8700	8600	100
	Fatehabad	Fatehabad	8600	8500	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jan-19	18-Jan-19	
Rajasthan	Jodhpur	Jodhpur	3	15	-12
	Sri-Ganganagar	Sri-Ganganagar	600	600	Unch
		Rawla	100	200	-100
		Gharsana	250	300	-50
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	300	500	-200
		Nokha	1000	700	300
		Khajuwala	700	1000	-300
		Lunkaransar	150	50	100
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	600	800	-200
		Pilibanga	400	285	115
	Nagaur	Nagaur	300	200	100
	Churu	Churu	200	100	100
	Alwar	Alwar	700	450	250
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	800	800	Unch
		Siwani	800	1000	-200
	Sirsa	Sirsa	1600	1300	300
		Dhabwali	200	150	50

Guar Daily Fundamental Report

21st January, 2019

		Ellanabad	400	250	150
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	150	50	100
	Patan	Patan	63	41	22
	Rajkot	Rajkot	20	55	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11536	10646	890

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