

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- Guar seed future February contract touched a low of Rs 4200.00 per quintal before closing at Rs 4349.00 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4550.00-4600.00 per quintal. Export demand is expected to recover in coming weeks.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1050 as on 18th January 2019 down by 25 compared to 11th January 2019 and up by 114 compared to 19th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 1.61 percent to Rs. 3889.88 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3828.10 per quintal during 01-08 January 2019. As compared to prices in the week 09-15 January 2018, the prices are weak by 1.56 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	30.5	4363.5	4399	4326	4394	48180	-30,730	105910	210
Mar-19	19	4412	4441	4371	4431	8000	-940	19890	2,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	41	8692	8760	8603	8733	12055	-6,065	56745	-2,555
Mar-19	45	8789	8850	8705	8834	4690	-1,480	15340	3,040

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Jan-19	21-Jan-19	21-Jan-19	21-Jan-19
Bikaner	21148	70	21218	21146
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Jan-19	21-Jan-19	21-Jan-19	21-Jan-19
Deesa	49	0	49	50
Bikaner	5215	40	5255	5216
Jodhpur	9099	40	9139	9101
Nokha	3924	0	3924	3923
Sri Ganganagar	4249	60	4309	4249

Churi and Korma Prices:		22-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2494
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		22-Jan-19	22-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1233
Guargum Powder	200 Mesh 5000 CPS	108	1513
	200 Mesh 3500 CPS	103	1443
Guargum Meal	Meal 40%	24	336
	Meal 50%	34	476

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jan-19	21-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4125	25
		Sri-Ganganagar (Delivery)	4300	4275	25
		Rawla (Loose)	4100	4150	-50
		Gharsana (Loose)	4110	4150	-40
		Raisinghnagar (Loose)	4150	4200	-50
	Bikaner	Bikaner (Loose)	4150	4200	-50
		Bikaner (Delivery)	4358	4410	-53
		Nokha(Loose)	4125	4180	-55
		Nokha (Delivery)	4331	4389	-58
		Khajuwala (Loose)	4120	4150	-30
		Khajuwala (Delivery)	4326	4358	-32
		Lunkaransar (Loose)	4150	4250	-100
	Hanumangarh	Hanumangarh (Loose)	4100	4180	-80
		Hanumangarh (Delivery)	4305	4389	-84
		Nohar (Loose)	4150	4200	-50
		Pilibanga (Loose)	NR	4115	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4400	4450	-50
	Alwar	Alwar (Loose)	4150	4200	-50
Haryana	Hisar	Adampur (Loose)	4110	4150	-40
		Adampur (Delivery)	4316	4358	-42
	Bhiwani	Bhiwani (Delivery)	4350	4400	-50
		Siwani (Loose)	4275	4300	-25
	Sirsa	Sirsa (Loose)	4150	4180	-30
		Dhabwali (Loose)	4000	4070	-70
		Dhabwali (Delivery)	4200	4274	-74

		Ellanabad (Loose)	4100	4150	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	Closed	-
	Patan	Patan (Loose)	4200	4250	-50
	Rajkot	Rajkot (Loose)	4135	4140	-5
	Jamnagar	Dhrol (Loose)	NA	3940	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch
	Alwar	Alwar	8700	8800	-100
	Hanumangarh	Nohar	8500	8700	-200
Haryana	Bhiwani	Bhiwani	8700	8700	Unch
	Sirsa	Sirsa	8750	8800	-50
		Dhabwali	8800	8800	Unch
		Ellanabad	8650	8750	-100
	Fatehabad	Fatehabad	8500	8600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Jan-19	21-Jan-19	
Rajasthan	Jodhpur	Jodhpur	8	37	-29
	Sri-Ganganagar	Sri-Ganganagar	600	600	Unch
		Rawla	200	200	Unch
		Gharsana	300	500	-200
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	500	1000	-500
		Nokha	700	700	Unch
		Khajuwala	400	700	-300
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	250	250	Unch
		Nohar	600	800	-200
		Pilibanga	NR	382	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	250	500	-250
	Alwar	Alwar	500	200	300
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	500	1500	-1000
		Siwani	800	1000	-200
	Sirsa	Sirsa	1000	2000	-1000

		Dhabwali	100	250	-150
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	120	Closed	-
	Patan	Patan	63	55	8
	Rajkot	Rajkot	61	20	41
	Jamnagar	Dhrol	NA	8	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9152	13052	-3900

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