

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid higher arrivals.*
- *All India weekly average prices increased by 2.50 percent to Rs. 3987.01 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.88 per quintal during 09-15 January 2019. As compared to prices in the week 16-23 January 2018, the prices are firm by 1.83 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar future market remained range bound today and closed at Rs 4312.00 per quintal. Prices increased from Rs 4152 per quintal to Rs 4434 per quintal in past days. Traders are expecting guar to remain firm in coming days due to decreased arrival pressure and good export demand. Increase in crude oil prices accompanied is providing support to guar prices.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1050 as on 18th January 2019 down by 25 compared to 11th January 2019 and up by 114 compared to 19th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.*
- *Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.*
- *As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-1.5	4313.5	4344.5	4298	4312	39980	-36,150	96420	-5,190
Mar-19	+1	4354	4385	4342	4355	8380	-6,420	28950	+3,230

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	+16	8599	8678	8556	8615	9350	-5,595	48970	-2,390
Mar-19	+12	8700	8760	8659	8712	4690	-2,370	24025	+2,485

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jan-19	24-Jan-19	24-Jan-19	21-Jan-19
Bikaner	21298	10	21308	21146
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jan-19	24-Jan-19	24-Jan-19	21-Jan-19
Deesa	49	0	49	50
Bikaner	5175	100	5275	5216
Jodhpur	9099	179	9278	9101
Nokha	3923	0	3923	3923
Sri Ganganagar	4259	50	4309	4249

Churi and Korma Prices:		25-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2344

Guar Export Prices:		25-Jan-19	25-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1238
Guargum Powder	200 Mesh 5000 CPS	108	1519
	200 Mesh 3500 CPS	103	1449
Guargum Meal	Meal 40%	24	338
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jan-19	24-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4350	-25
		Jodhpur(Delivery)	4541	4568	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4080	4050	30
		Gharsana (Loose)	4100	4070	30
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4150	4160	-10
		Bikaner (Delivery)	4358	4368	-11
		Nokha(Loose)	4150	4150	Unch
		Nokha (Delivery)	4358	4358	Unch
		Khajuwala (Loose)	4070	4100	-30
		Khajuwala (Delivery)	4274	4305	-32
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4050	4065	-15
		Hanumangarh (Delivery)	4253	4268	-16
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	4035	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4250	4350	-100
	Alwar	Alwar (Loose)	4000	4100	-100
Haryana	Hisar	Adampur (Loose)	4125	4080	45
		Adampur (Delivery)	4331	4284	47
	Bhiwani	Bhiwani (Delivery)	4300	4350	-50
		Siwani (Loose)	4250	4260	-10
	Sirsa	Sirsa (Loose)	4120	4140	-20
		Dhabwali (Loose)	4085	4000	85
		Dhabwali (Delivery)	4289	4200	89

		Ellanabad (Loose)	4150	4125	25
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4125	4125	Unch
	Patan	Patan (Loose)	4095	4170	-75
	Rajkot	Rajkot (Loose)	4100	4135	-35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8625	8650	-25
	Alwar	Alwar	8700	8800	-100
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8650	8700	-50
	Sirsa	Sirsa	8750	8750	Unch
		Dhabwali	8700	8600	100
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Jan-19	24-Jan-19	
Rajasthan	Jodhpur	Jodhpur	18	45	-27
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	200	150	50
		Gharsana	150	200	-50
		Raisinghnagar	600	400	200
	Bikaner	Bikaner	1000	300	700
		Nokha	550	500	50
		Khajuwala	600	600	Unch
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	300	350	-50
		Nohar	800	800	Unch
		Pilibanga	NR	82	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	900	-100
	Bhiwani	Bhiwani	1200	800	400
		Siwani	1000	1300	-300
	Sirsa	Sirsa	1300	1500	-200

		Dhabwali	100	50	50
		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	70	75	-5
	Patan	Patan	60	84	-24
	Rajkot	Rajkot	30	120	-90
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10928	10206	722

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