

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th January 2019 up by 9 compared to 25th January 2019 and by 112 compared to 26th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed future February contract touched a low of Rs 4291.00 per quintal before closing at Rs 4307.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4450.00-4500.00 per quintal. Export demand is expected to recover in coming weeks.
- All India weekly average prices increased by 2.50 percent to Rs. 3987.01 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.88 per quintal during 09-15 January 2019. As compared to prices in the week 16-23 January 2018, the prices are firm by 1.83 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	0.5	4295	4330	4252	4308	58110	18,130	91360	-5,060
Mar-19	0	4365	4374	4299	4352	17900	9,520	33890	4,940

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-16	8615	8650	8475	8581	13210	3,860	45460	-3,510
Mar-19	-13	8720	8740	8568	8682	6695	2,005	27045	3,020

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Jan-19	25-Jan-19	25-Jan-19	21-Jan-19
Bikaner	21298	10	21308	21146
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Jan-19	25-Jan-19	25-Jan-19	21-Jan-19
Deesa	49	0	49	50
Bikaner	4931	80	5011	5216
Jodhpur	8801	99	8900	9101
Nokha	3923	0	3923	3923
Sri Ganganagar	4289	20	4309	4249

Churi and Korma Prices:		28-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2344

Guar Export Prices:		28-Jan-19	28-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1237
Guargum Powder	200 Mesh 5000 CPS	108	1518
	200 Mesh 3500 CPS	103	1448
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jan-19	25-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4325	-75
		Jodhpur(Delivery)	4463	4541	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4070	4100	-30
		Sri-Ganganagar (Delivery)	4220	4250	-30
		Rawla (Loose)	4070	4080	-10
		Gharsana (Loose)	4090	4100	-10
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4100	4150	-50
		Bikaner (Delivery)	4305	4358	-53
		Nokha(Loose)	4100	4150	-50
		Nokha (Delivery)	4305	4358	-53
		Khajuwala (Loose)	4070	4070	Unch
		Khajuwala (Delivery)	4274	4274	Unch
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4050	4050	Unch
		Hanumangarh (Delivery)	4253	4253	Unch
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	4080	-
	Nagaur	Nagaur (Loose)	4100	4000	100
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4100	4125	-25
		Adampur (Delivery)	4305	4331	-26
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4100	4120	-20
		Dhabwali (Loose)	4035	4085	-50
		Dhabwali (Delivery)	4237	4289	-53

		Ellanabad (Loose)	4100	4150	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4075	4125	-50
	Patan	Patan (Loose)	4095	4095	Unch
	Rajkot	Rajkot (Loose)	NR	4100	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8625	8625	Unch
	Alwar	Alwar	8650	8700	-50
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8710	8650	60
	Sirsa	Sirsa	8650	8750	-100
		Dhabwali	8600	8700	-100
		Ellanabad	8650	8700	-50
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Jan-19	25-Jan-19	
Rajasthan	Jodhpur	Jodhpur	18	18	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	400	200	200
		Gharsana	250	150	100
		Raisinghnagar	700	600	100
	Bikaner	Bikaner	350	1000	-650
		Nokha	500	550	-50
		Khajuwala	500	600	-100
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	200	300	-100
		Nohar	900	800	100
		Pilibanga	NR	139	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	800	700
	Bhiwani	Bhiwani	2500	1200	1300
		Siwani	1400	1000	400
	Sirsa	Sirsa	3000	1300	1700

		Dhabwali	250	100	150
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	55	70	-15
	Patan	Patan	84	60	24
	Rajkot	Rajkot	NR	30	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15007	11067	3940

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