

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th January 2019 up by 9 compared to 25th January 2019 and by 112 compared to 26th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 2.50 percent to Rs. 3987.01 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.88 per quintal during 09-15 January 2019. As compared to prices in the week 16-23 January 2018, the prices are firm by 1.83 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	18	4305	4350	4305	4335	39390	-18,720	86630	-4,730
Mar-19	15.5	4353	4388	4345	4376	14580	-3,320	38820	4,930

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	75	8595	8685	8580	8668	10360	-2,850	40995	-4,465
Mar-19	77	8677	8784	8674	8772	6790	95	30580	3,535

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Jan-19	28-Jan-19	28-Jan-19	28-Jan-19
Bikaner	21329	50	21379	21327
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Jan-19	28-Jan-19	28-Jan-19	28-Jan-19
Deesa	49	0	49	50
Bikaner	4816	120	4936	4817
Jodhpur	8881	119	9000	8882
Nokha	3804	0	3804	3804
Sri Ganganagar	4309	20	4329	4309

Churi and Korma Prices:		29-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2344

Guar Export Prices:		29-Jan-19	29-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1238
Guargum Powder	200 Mesh 5000 CPS	108	1519
	200 Mesh 3500 CPS	105	1477
Guargum Meal	Meal 40%	24	338
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jan-19	28-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4250	100
		Jodhpur(Delivery)	4568	4463	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4070	30
		Sri-Ganganagar (Delivery)	4250	4220	30
		Rawla (Loose)	4100	4070	30
		Gharsana (Loose)	4100	4090	10
		Raisinghnagar (Loose)	4120	4100	20
	Bikaner	Bikaner (Loose)	4130	4100	30
		Bikaner (Delivery)	4337	4305	32
		Nokha(Loose)	4160	4100	60
		Nokha (Delivery)	4368	4305	63
		Khajuwala (Loose)	4090	4070	20
		Khajuwala (Delivery)	4295	4274	21
		Lunkaransar (Loose)	4150	4050	100
	Hanumangarh	Hanumangarh (Loose)	4080	4050	30
		Hanumangarh (Delivery)	4284	4253	32
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	4068	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4300	4250	50
	Alwar	Alwar (Loose)	4050	4000	50
Haryana	Hisar	Adampur (Loose)	4115	4100	15
		Adampur (Delivery)	4321	4305	16
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4260	4250	10
	Sirsa	Sirsa (Loose)	4135	4100	35
		Dhabwali (Loose)	4065	4035	30
		Dhabwali (Delivery)	4268	4237	32

		Ellanabad (Loose)	NR	4100	-
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	4075	25
	Patan	Patan (Loose)	4100	4095	5
	Rajkot	Rajkot (Loose)	4050	NR	-
	Jamnagar	Dhrol (Loose)	NA	3710	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8625	75
	Alwar	Alwar	8700	8650	50
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8750	8710	40
	Sirsa	Sirsa	8700	8650	50
		Dhabwali	8600	8600	Unch
		Ellanabad	NR	8650	-
	Fatehabad	Fatehabad	8500	8500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jan-19	28-Jan-19	
Rajasthan	Jodhpur	Jodhpur	34	18	16
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	350	400	-50
		Gharsana	250	250	Unch
		Raisinghnagar	800	700	100
	Bikaner	Bikaner	300	350	-50
		Nokha	400	500	-100
		Khajuwala	600	500	100
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	500	200	300
		Nohar	900	900	Unch
		Pilibanga	NR	98	-
	Nagaur	Nagaur	150	200	-50
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	250	200	50
	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	1200	2500	-1300
		Siwani	1500	1400	100
	Sirsa	Sirsa	1500	3000	-1500

		Dhabwali	250	250	Unch
		Ellanabad	NR	400	-
	Fatehabad	Fatehabad	150	200	-50
Gujarat	Banaskantha	Deesa	40	55	-15
	Patan	Patan	149	84	65
	Rajkot	Rajkot	105	NR	-
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12128	15106	-2978

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