

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrivals.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th January 2019 up by 9 compared to 25th January 2019 and by 112 compared to 26th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 2.50 percent to Rs. 3987.01 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.88 per quintal during 09-15 January 2019. As compared to prices in the week 16-23 January 2018, the prices are firm by 1.83 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- Guar gum exports in past months were low. It is believed that the stock of guar gum with importing countries is low while crude prices have also improved as a result export demand for guar gum is expected to improve. As of now, export transactions for guar gum in international market are within range of \$1650-1700 per tonne.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-3	4360	4371	4322	4333	37930	-1,460	84080	-2,550
Mar-19	-1	4399	4410	4366	4376	14930	350	43910	5,090

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	6	8714	8760	8630	8675	11510	1,150	36630	-4,365
Mar-19	9	8816	8862	8732	8780	9275	2,485	34900	4,320

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jan-19	29-Jan-19	29-Jan-19	28-Jan-19
Bikaner	21329	40	21369	21327
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jan-19	29-Jan-19	29-Jan-19	28-Jan-19
Deesa	49	0	49	50
Bikaner	4856	80	4936	4817
Jodhpur	8890	179	9069	8882
Nokha	3804	0	3804	3804
Sri Ganganagar	4309	50	4359	4309

Churi and Korma Prices:		30-Jan-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2344

Guar Export Prices:		30-Jan-19	30-Jan-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1235
Guargum Powder	200 Mesh 5000 CPS	108	1516
	200 Mesh 3500 CPS	105	1474
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	477

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Jan-19	29-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	NR	4100	-
		Gharsana (Loose)	4140	4100	40
		Raisinghnagar (Loose)	4150	4120	30
	Bikaner	Bikaner (Loose)	4140	4130	10
		Bikaner (Delivery)	4347	4337	11
		Nokha(Loose)	4140	4160	-20
		Nokha (Delivery)	4347	4368	-21
		Khajuwala (Loose)	4100	4090	10
		Khajuwala (Delivery)	4305	4295	11
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4100	4080	20
		Hanumangarh (Delivery)	4305	4284	21
		Nohar (Loose)	4200	4150	50
		Pilibanga (Loose)	NR	4077	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4350	4300	50
	Alwar	Alwar (Loose)	4100	4050	50
Haryana	Hisar	Adampur (Loose)	4100	4115	-15
		Adampur (Delivery)	4305	4321	-16
	Bhiwani	Bhiwani (Delivery)	4325	4300	25
		Siwani (Loose)	4280	4260	20
	Sirsa	Sirsa (Loose)	4165	4135	30
		Dhabwali (Loose)	4085	4065	20
		Dhabwali (Delivery)	4289	4268	21

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4050	4100	-50
	Patan	Patan (Loose)	4125	4100	25
	Rajkot	Rajkot (Loose)	4095	4050	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8700	50
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8830	8750	80
	Sirsa	Sirsa	8750	8700	50
		Dhabwali	8700	8600	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	8675	8500	175

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jan-19	29-Jan-19	
Rajasthan	Jodhpur	Jodhpur	31	34	-3
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	NR	350	-
		Gharsana	250	250	Unch
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	400	300	100
		Nokha	500	400	100
		Khajuwala	700	600	100
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	500	500	Unch
		Nohar	500	900	-400
		Pilibanga	NR	220	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	800	500	300
	Alwar	Alwar	400	250	150
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	2000	1200	800
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	2000	1500	500

		Dhabwali	450	250	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	60	40	20
	Patan	Patan	95	149	-54
	Rajkot	Rajkot	70	105	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13856	12348	1508

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