

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.
- Guar seed future February contract touched a low of Rs 4281.00 per quintal before closing at Rs 4286.50 per quintal. Guar prices increased due to good demand from millers. Traders are expecting guar to remain firm in coming days due good export demand. Prices are expected to remain firm and touch Rs 4450 per quintal in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1059 as on 25th January 2019 up by 9 compared to 25th January 2019 and by 112 compared to 26th January 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 2.50 percent to Rs. 3987.01 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.88 per quintal during 09-15 January 2019. As compared to prices in the week 16-23 January 2018, the prices are firm by 1.83 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-58.5	4345	4348	4281	4286.5	46010	6,470	69440	-3,980
Mar-19	-55.5	4389.5	4392	4328	4334	28360	8,010	59920	5,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-111	8701	8703	8561	8590	8290	-7,585	26810	-1,770
Mar-19	-98	8792	8800	8660	8694	7575	-6,550	46650	2,015

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Jan-19	31-Jan-19	31-Jan-19	28-Jan-19
Bikaner	21379	120	21499	21327
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Jan-19	31-Jan-19	31-Jan-19	28-Jan-19
Deesa	49	0	49	50
Bikaner	4935	60	4995	4817
Jodhpur	8990	129	9119	8882
Nokha	3804	50	3854	3804
Sri Ganganagar	4329	70	4399	4309

Churi and Korma Prices:		1-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2344

Guar Export Prices:		1-Feb-19	1-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1238
Guargum Powder	200 Mesh 5000 CPS	108	1519
	200 Mesh 3500 CPS	103	1448
Guargum Meal	Meal 40%	24	338
	Meal 50%	33	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Feb-19	31-Jan-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4400	-50
		Jodhpur(Delivery)	4568	4620	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4090	4100	-10
		Gharsana (Loose)	4060	4110	-50
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4100	4120	-20
		Bikaner (Delivery)	4305	4326	-21
		Nokha(Loose)	4100	4125	-25
		Nokha (Delivery)	4305	4331	-26
		Khajuwala (Loose)	4100	4090	10
		Khajuwala (Delivery)	4305	4295	11
		Lunkaransar (Loose)	4100	4140	-40
	Hanumangarh	Hanumangarh (Loose)	NA	4100	-
		Hanumangarh (Delivery)	NA	4305	-
		Nohar (Loose)	4150	4200	-50
		Pilibanga (Loose)	NR	4040	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4300	4380	-80
	Alwar	Alwar (Loose)	4000	4120	-120
Haryana	Hisar	Adampur (Loose)	4115	4100	15
		Adampur (Delivery)	4321	4305	16
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4250	4260	-10
	Sirsa	Sirsa (Loose)	4117	4155	-38
		Dhabwali (Loose)	NA	4070	-
		Dhabwali (Delivery)	NA	4274	-
		Ellanabad (Loose)	4100	NA	-

	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	4100	Unch
	Patan	Patan (Loose)	4090	4160	-70
	Rajkot	Rajkot (Loose)	4090	4090	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch
	Alwar	Alwar	8700	8800	-100
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8800	8800	Unch
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	NA	8600	-
		Ellanabad	8700	NA	-
	Fatehabad	Fatehabad	8745	8590	155

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Feb-19	31-Jan-19	
Guar Seed	Jodhpur	Jodhpur	12	5	7
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	300	400	-100
		Gharsana	200	300	-100
		Raisinghnagar	600	400	200
	Bikaner	Bikaner	400	500	-100
		Nokha	250	350	-100
		Khajuwala	600	300	300
		Lunkaransar	300	600	-300
	Hanumangarh	Hanumangarh	NA	500	-
		Nohar	400	300	100
		Pilibanga	NR	45	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	1000	250	750
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	800	850	-50
	Bhiwani	Bhiwani	1500	1200	300
		Siwani	1500	1600	-100
	Sirsa	Sirsa	1200	2000	-800
		Dhabwali	NA	600	-
		Ellanabad	250	NA	-

	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	25	75	-50
	Patan	Patan	90	58	32
	Rajkot	Rajkot	150	62	88
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10777	11895	-1118

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.