

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1045 as on 01st February 2019 down by 14 compared to 25th January 2019 and up by 99 compared to 02nd February 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.
- Guar seed future February contract touched a low of Rs 4281.00 per quintal before closing at Rs 4290.50 per quintal. Guar prices increased due to good demand from millers. Traders are expecting guar to remain firm in coming days due good export demand. Prices are expected to remain firm and touch Rs 4450 per quintal in near future.
- All India weekly average prices increased by 2.50 percent to Rs. 3987.01 per quintal during the week ended 15th January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.88 per quintal during 09-15 January 2019. As compared to prices in the week 16-23 January 2018, the prices are firm by 1.83 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-54.5	4345	4348	4281	4290.5	46020	6,480	69440	-3,980
Mar-19	-55.5	4389.5	4392	4328	4334	28380	8,030	59920	5,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-104	8701	8703	8561	8597	8295	-7,580	26810	-1,770
Mar-19	-92	8792	8800	8660	8700	7580	-6,545	46650	2,015

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Feb-19	01-Feb-19	01-Feb-19	28-Jan-19
Bikaner	21379	120	21499	21327
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Feb-19	01-Feb-19	01-Feb-19	28-Jan-19
Deesa	49	0	49	50
Bikaner	4935	60	4995	4817
Jodhpur	8990	129	9119	8882
Nokha	3804	50	3854	3804
Sri Ganganagar	4329	70	4399	4309

Churi and Korma Prices:		2-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2344

Guar Export Prices:		2-Feb-19	2-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1231
Guargum Powder	200 Mesh 5000 CPS	108	1511
	200 Mesh 3500 CPS	103	1441
Guargum Meal	Meal 40%	24	336
	Meal 50%	33	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Feb-19	1-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4070	4100	-30
		Sri-Ganganagar (Delivery)	4220	4250	-30
		Rawla (Loose)	4090	4090	Unch
		Gharsana (Loose)	4060	4060	Unch
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4100	4100	Unch
		Bikaner (Delivery)	4305	4305	Unch
		Nokha(Loose)	4075	4100	-25
		Nokha (Delivery)	4279	4305	-26
		Khajuwala (Loose)	4060	4100	-40
		Khajuwala (Delivery)	4263	4305	-42
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4010	4100	-90
		Hanumangarh (Delivery)	4211	4305	-95
		Nohar (Loose)	4080	4150	-70
		Pilibanga (Loose)	NR	4015	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4085	4115	-30
		Adampur (Delivery)	4289	4321	-32
	Bhiwani	Bhiwani (Delivery)	4250	4300	-50
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4100	4117	-17
		Dhabwali (Loose)	4050	4070	-20
		Dhabwali (Delivery)	4253	4274	-21

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	4065	4100	-35
	Patan	Patan (Loose)	4090	4090	Unch
	Rajkot	Rajkot (Loose)	4080	4090	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8800	-100
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	8400	8600	-200
Haryana	Bhiwani	Bhiwani	8750	8800	-50
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8500	8600	-100
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8670	8745	-75

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Feb-19	1-Feb-19	
Rajasthan	Jodhpur	Jodhpur	12	12	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	200	300	-100
		Gharsana	150	200	-50
		Raisinghnagar	700	600	100
	Bikaner	Bikaner	400	400	Unch
		Nokha	350	250	100
		Khajuwala	300	600	-300
		Lunkaransar	150	300	-150
	Hanumangarh	Hanumangarh	80	500	-420
		Nohar	600	400	200
		Pilibanga	NR	110	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	600	1500	-900
		Siwani	1300	1500	-200
	Sirsa	Sirsa	700	1200	-500

		Dhabwali	500	600	-100
		Ellanabad	200	250	-50
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	45	25	20
	Patan	Patan	66	90	-24
	Rajkot	Rajkot	60	150	-90
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9363	11987	-2624

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