

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *All India weekly average prices decreased by 0.31 percent to Rs. 3974.65 per quintal during the week ended 31st January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3987.01 per quintal during 16-23 January 2019. As compared to prices in the week 24-31 January 2018, the prices are weak by 4.63 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1045 as on 01st February 2019 down by 14 compared to 25th January 2019 and up by 99 compared to 02nd February 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.*
- *Guar seed future February contract touched a low of Rs 4281.00 per quintal before closing at Rs 4286.50 per quintal. Guar prices increased due to good demand from millers. Traders are expecting guar to remain firm in coming days due good export demand. Prices are expected to remain firm and touch Rs 4450 per quintal in near future.*
- *The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.*
- *As per latest update by DGCIS, India has exported around 330978 metric tonnes of guar gum in April-November (2018-19) compared to 322055 metric tonnes in April- November (2017-18). In terms of value, exports have increased by around 10.22 percent. Total crop availability is around 19.52 lakh tonnes compared to 24.24 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to trade steady to firm tone in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-5.5	4300	4310	4267	4285	31810	-14,210	61630	-7,810
Mar-19	-3	4341	4350	4316	4331	25430	-2,950	68300	8,380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-54	8610	8615	8526	8543	8170	-125	23555	-3,255
Mar-19	-52	8720	8720	8625	8648	8175	595	49980	3,330

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Feb-19	2-Feb-19	2-Feb-19	28-Jan-19
Bikaner	21529	40	21569	21327
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Feb-19	2-Feb-19	2-Feb-19	28-Jan-19
Deesa	49	0	49	50
Bikaner	4935	75	5010	4817
Jodhpur	9100	40	9140	8882
Nokha	3894	20	3914	3804
Sri Ganganagar	4329	70	4399	4309

Churi and Korma Prices:		4-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2325

Guar Export Prices:		4-Feb-19	4-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1214
Guargum Powder	200 Mesh 5000 CPS	107	1493
	200 Mesh 3500 CPS	102	1424
Guargum Meal	Meal 40%	24	335
	Meal 50%	34	475

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Feb-19	2-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4290	4300	-10
		Jodhpur(Delivery)	4505	4515	-11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4080	4070	10
		Sri-Ganganagar (Delivery)	4230	4220	10
		Rawla (Loose)	4060	4090	-30
		Gharsana (Loose)	4060	4060	Unch
		Raisinghnagar (Loose)	4080	4100	-20
	Bikaner	Bikaner (Loose)	4085	4100	-15
		Bikaner (Delivery)	4289	4305	-16
		Nokha(Loose)	4080	4075	5
		Nokha (Delivery)	4284	4279	5
		Khajuwala (Loose)	4055	4060	-5
		Khajuwala (Delivery)	4258	4263	-5
		Lunkaransar (Loose)	4090	4100	-10
	Hanumangarh	Hanumangarh (Loose)	4050	4010	40
		Hanumangarh (Delivery)	4253	4211	42
		Nohar (Loose)	4080	4080	Unch
		Pilibanga (Loose)	NR	4050	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4275	4300	-25
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4090	4085	5
		Adampur (Delivery)	4295	4289	5
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4225	4250	-25
	Sirsa	Sirsa (Loose)	4113	4100	13
		Dhabwali (Loose)	4040	4050	-10
		Dhabwali (Delivery)	4242	4253	-11

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	4100	4065	35
	Patan	Patan (Loose)	4075	4090	-15
	Rajkot	Rajkot (Loose)	4040	4080	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8700	-100
	Alwar	Alwar	8600	8700	-100
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8600	8750	-150
	Sirsa	Sirsa	8650	8700	-50
		Dhabwali	8600	8500	100
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8685	8670	15

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Feb-19	2-Feb-19	
Rajasthan	Jodhpur	Jodhpur	62	12	50
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	350	200	150
		Gharsana	250	150	100
		Raisinghnagar	400	700	-300
	Bikaner	Bikaner	1000	400	600
		Nokha	350	350	Unch
		Khajuwala	600	300	300
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	200	80	120
		Nohar	600	600	Unch
		Pilibanga	NR	160	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	300	1000	-700
	Alwar	Alwar	400	500	-100
Haryana	Hisar	Adampur	1500	700	800
	Bhiwani	Bhiwani	500	600	-100
		Siwani	2000	1300	700
	Sirsa	Sirsa	1500	700	800
		Dhabwali	250	500	-250

		Ellanabad	400	200	200
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	100	45	55
	Patan	Patan	66	66	Unch
	Rajkot	Rajkot	100	60	40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11878	9523	2355

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