

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per latest update by DGCIS, India has exported around 372819 metric tonnes of guar gum in April-December (2018-19) compared to 365487 metric tonnes in April- December (2017-18). In terms of value, exports have increased by around 8.1 percent. Carryover stocks have also decreased due to lower production compared to last year
- All India weekly average prices decreased by 0.31 percent to Rs. 3974.65 per quintal during the week ended 31st January 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3987.01 per quintal during 16-23 January 2019. As compared to prices in the week 24-31 January 2018, the prices are weak by 4.63 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1045 as on 01st February 2019 down by 14 compared to 25th January 2019 and up by 99 compared to 02nd February 2018. The total number of oilrigs was recorded at 2244 worldwide in December'18 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.
- As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-132.5	4248	4228	4092	4115.5	42000	7,400	44170	-10,230
Mar-19	-128.5	4295.5	4278	4142	4167	74200	35,690	83370	8,320

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-313	8460	8405	8122	8147	11770	3,030	14850	-5,140
Mar-19	-304	8559	8510	8217	8255	24020	12,600	58920	4,050

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Feb-19	5-Feb-19	5-Feb-19	4-Feb-19
Bikaner	21569	40	21609	21568
Deesa	407	0	407	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Feb-19	5-Feb-19	5-Feb-19	4-Feb-19
Deesa	49	0	49	50
Bikaner	4976	130	5106	4976
Jodhpur	9139	59	9198	9111
Nokha	3894	20	3914	3894
Sri Ganganagar	4398	90	4488	4329

Churi and Korma Prices:		6-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2125

Guar Export Prices:		6-Feb-19	6-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1160
Guargum Powder	200 Mesh 5000 CPS	103	1439
	200 Mesh 3500 CPS	98	1369
Guargum Meal	Meal 40%	24	335
	Meal 50%	34	475

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Feb-19	5-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4300	-100
		Jodhpur(Delivery)	4410	4515	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	3950	4060	-110
		Gharsana (Loose)	3970	4060	-90
		Raisinghnagar (Loose)	4000	4050	-50
	Bikaner	Bikaner (Loose)	3970	4075	-105
		Bikaner (Delivery)	4169	4279	-110
		Nokha(Loose)	4000	4075	-75
		Nokha (Delivery)	4200	4279	-79
		Khajuwala (Loose)	3950	4040	-90
		Khajuwala (Delivery)	4148	4242	-95
		Lunkaransar (Loose)	4050	4080	-30
	Hanumangarh	Hanumangarh (Loose)	4000	4050	-50
		Hanumangarh (Delivery)	4200	4253	-53
		Nohar (Loose)	3950	4125	-175
		Pilibanga (Loose)	NR	4075	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4200	4300	-100
	Alwar	Alwar (Loose)	3925	4025	-100
Haryana	Hisar	Adampur (Loose)	4045	4090	-45
		Adampur (Delivery)	4247	4295	-47
	Bhiwani	Bhiwani (Delivery)	4150	4250	-100
		Siwani (Loose)	4150	4230	-80
	Sirsa	Sirsa (Loose)	4000	4100	-100
		Dhabwali (Loose)	3950	4055	-105
		Dhabwali (Delivery)	4148	4258	-110

		Ellanabad (Loose)	4000	4100	-100
	Fatehabad	Fatehabad (Loose)	3900	4000	-100
Gujarat	Banaskantha	Deesa (Loose)	4000	4060	-60
	Patan	Patan (Loose)	3955	4035	-80
	Rajkot	Rajkot (Loose)	4025	4035	-10
	Jamnagar	Dhrol (Loose)	3900	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8600	-100
	Alwar	Alwar	8500	8600	-100
	Hanumangarh	Nohar	8200	8500	-300
Haryana	Bhiwani	Bhiwani	8570	8690	-120
	Sirsa	Sirsa	8300	8650	-350
		Dhabwali	8400	8700	-300
		Ellanabad	8300	8650	-350
	Fatehabad	Fatehabad	8380	8610	-230

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Feb-19	5-Feb-19	
Rajasthan	Jodhpur	Jodhpur	6	82	-76
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	150	350	-200
		Gharsana	150	250	-100
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	700	700	Unch
		Nokha	600	400	200
		Khajuwala	700	500	200
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	300	150	150
		Nohar	1000	1200	-200
		Pilibanga	NR	270	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	150	200	-50
	Alwar	Alwar	250	300	-50
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	200	1200	-1000
		Siwani	1700	2000	-300
	Sirsa	Sirsa	2000	2500	-500
		Dhabwali	150	300	-150

		Ellanabad	300	600	-300
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	145	120	25
	Patan	Patan	51	26	25
	Rajkot	Rajkot	50	100	-50
	Jamnagar	Dhrol	2	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11654	14348	-2694

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.