

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *All India weekly average prices decreased by 2.16 percent to Rs. 3888.97 per quintal during the week ended 08th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3974.65 per quintal during 24-31 January 2019. As compared to prices in the week 01-08 February 2018, the prices are weak by 6.93 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1049 as on 08th February 2019 up by 4 compared to 01st February 2019 and by 74 compared to 09th February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *During the week ended 08th February'19, Guar seed future March contract was weak by Rs 141.00 per quintal and closed at Rs 4193.00 per quintal. Guar has breached support level of Rs 4250 per quintal and is likely to touch Rs 4050 per quintal in near future. Export demand is normal.*
- *As per latest update by DGCIS, India has exported around 372819 metric tonnes of guar gum in April-December (2018-19) compared to 365487 metric tonnes in April- December (2017-18). In terms of value, exports have increased by around 8.1 percent. Carryover stocks have also decreased due to lower production compared to last year*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.*
- *The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.*
- *As per trade sources, export of guar split has increased in the month of November. Exports in the month of November are up by around 17.02% compared to previous month. India exported around 5640 tonnes of guar split in the month of October at an average FoB of \$ 1475.23 per tonne. Of the total quantity, around 4800 tonnes and 1419 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-35.5	4163.5	4178.5	4115	4128	32470	6,340	15570	-16,460
Mar-19	-35.5	4218.5	4234	4172	4183	70500	10,050	103090	14,600

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-75	8253	8280	8150	8178	9545	195	4875	-5,650
Mar-19	-81	8354	8386	8230	8273	16710	-1,555	66425	4,190

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Feb-19	8-Feb-19	8-Feb-19	4-Feb-19
Bikaner	21709	30	21739	21568
Deesa	277	0	277	408
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Feb-19	8-Feb-19	8-Feb-19	4-Feb-19
Deesa	49	0	49	50
Bikaner	4766	25	4791	4976
Jodhpur	9179	20	9199	9111
Nokha	3894	0	3894	3894
Sri Ganganagar	4408	40	4448	4329

Churi and Korma Prices:		9-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2363

Guar Export Prices:		9-Feb-19	9-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1180
Guargum Powder	200 Mesh 5000 CPS	104	1461
	200 Mesh 3500 CPS	99	1391
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Feb-19	8-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4100	100
		Jodhpur(Delivery)	4410	4305	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3950	Unch
		Sri-Ganganagar (Delivery)	4100	4100	Unch
		Rawla (Loose)	3930	3965	-35
		Gharsana (Loose)	4010	4025	-15
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3970	4070	-100
		Bikaner (Delivery)	4169	4274	-105
		Nokha(Loose)	4000	3980	20
		Nokha (Delivery)	4200	4179	21
		Khajuwala (Loose)	3970	3940	30
		Khajuwala (Delivery)	4169	4137	32
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3925	4000	-75
		Hanumangarh (Delivery)	4121	4200	-79
		Nohar (Loose)	4050	4050	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	3950	50
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4025	4000	25
		Adampur (Delivery)	4226	4200	26
	Bhiwani	Bhiwani (Delivery)	4150	4100	50
		Siwani (Loose)	4150	4100	50
	Sirsa	Sirsa (Loose)	3980	3950	30
		Dhabwali (Loose)	3895	3915	-20
		Dhabwali (Delivery)	4090	4111	-21

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3850	3900	-50
Gujarat	Banaskantha	Deesa (Loose)	4025	4000	25
	Patan	Patan (Loose)	3975	3940	35
	Rajkot	Rajkot (Loose)	3900	3950	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8325	75
	Alwar	Alwar	8450	8500	-50
	Hanumangarh	Nohar	8200	8200	Unch
Haryana	Bhiwani	Bhiwani	8525	8350	175
	Sirsa	Sirsa	8300	8200	100
		Dhabwali	8500	8400	100
		Ellanabad	8400	8300	100
	Fatehabad	Fatehabad	8297	8370	-73

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Feb-19	8-Feb-19	
Rajasthan	Jodhpur	Jodhpur	16	16	Unch
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	100	150	-50
		Gharsana	150	150	Unch
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	350	400	-50
		Nokha	500	600	-100
		Khajuwala	300	400	-100
		Lunkaransar	50	50	Unch
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	800	700	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	400	400	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	200	300	-100
		Siwani	1200	1200	Unch
	Sirsa	Sirsa	1200	1000	200
		Dhabwali	100	100	Unch

		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	70	60	10
	Patan	Patan	16	26	-10
	Rajkot	Rajkot	30	15	15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7882	8027	-145

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