

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Tuesday amid higher arrivals.
- Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 1.78 Lakh tonnes during April-November'18 compared to 2.12 lakh tonnes during April-November'17. However, demand for other derivate of guar, i.e. meal, is good. Export demand is expected to improve in coming months.
- All India weekly average prices decreased by 2.16 percent to Rs. 3888.97 per quintal during the week ended 08th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3974.65 per quintal during 24-31 January 2019. As compared to prices in the week 01-08 February 2018, the prices are weak by 6.93 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1049 as on 08th February 2019 up by 4 compared to 01st February 2019 and by 74 compared to 09th February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- During the week ended 08th February'19, Guar seed future March contract was weak by Rs 141.00 per quintal and closed at Rs 4193.00 per quintal. Guar has breached support level of Rs 4250 per quintal and is likely to touch Rs 4050 per quintal in near future. Export demand is normal.
- As per latest update by DGCIS, India has exported around 372819 metric tonnes of guar gum in April-December (2018-19) compared to 365487 metric tonnes in April- December (2017-18). In terms of value, exports have increased by around 8.1 percent. Carryover stocks have also decreased due to lower production compared to last year
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.
- The wholesale price index of guar seed has decreased from 108.4 in November 2018 to 101.7 in December 2018. The WPI for December 2018 is up by 13.00 compared to last year for the same month and by 37.06 compared to December 2016. WPI is expected to stay firm in January'19.

**Outlook:** Prices are likely to trade steady to firm in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	15	4181	4196	4175.5	4196	290	-21,520	720	-2,590
Mar-19	7	4244	4254	4215	4245	30690	-48,770	113120	-2,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	-8	8275	8321	8259	8267	160	-5,615	600	-280
Mar-19	5	8390	8425	8320	8381	8350	-7,390	68920	-445

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Feb-19	11-Feb-19	11-Feb-19	11-Feb-19
Bikaner	21739	30	21769	21738
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Feb-19	11-Feb-19	11-Feb-19	11-Feb-19
Deesa	49	0	49	50
Bikaner	4766	25	4791	4767
Jodhpur	9199	10	9209	9200
Nokha	3894	0	3894	3914
Sri Ganganagar	4408	100	4508	4408

Churi and Korma Prices:		12-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2363

Guar Export Prices:		12-Feb-19	12-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1212
Guargum Powder	200 Mesh 5000 CPS	106	1494
	200 Mesh 3500 CPS	101	1424
Guargum Meal	Meal 40%	25	352
	Meal 50%	34	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Feb-19	11-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4150	150
		Jodhpur(Delivery)	4515	4358	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4015	3950	65
		Sri-Ganganagar (Delivery)	4165	4100	65
		Rawla (Loose)	3980	3940	40
		Gharsana (Loose)	4020	4000	20
		Raisinghnagar (Loose)	4000	3950	50
	Bikaner	Bikaner (Loose)	4040	4020	20
		Bikaner (Delivery)	4242	4221	21
		Nokha(Loose)	4000	3980	20
		Nokha (Delivery)	4200	4179	21
		Khajuwala (Loose)	4000	3940	60
		Khajuwala (Delivery)	4200	4137	63
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	4050	4100	-50
		Pilibanga (Loose)	NR	3990	-
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4200	4250	-50
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4050	4050	Unch
		Adampur (Delivery)	4253	4253	Unch
	Bhiwani	Bhiwani (Delivery)	4200	4100	100
		Siwani (Loose)	4150	4200	-50
	Sirsa	Sirsa (Loose)	4085	4015	70
		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	4148	4200	-53

		Ellanabad (Loose)	4050	4050	Unch
	Fatehabad	Fatehabad (Loose)	3900	3850	50
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	4000	3940	60
	Rajkot	Rajkot (Loose)	3900	3955	-55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8400	Unch
	Alwar	Alwar	8400	8450	-50
	Hanumangarh	Nohar	8300	8200	100
Haryana	Bhiwani	Bhiwani	8550	8250	300
	Sirsa	Sirsa	8450	8450	Unch
		Dhabwali	8500	8500	Unch
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8425	8300	125

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Feb-19	11-Feb-19	
Rajasthan	Jodhpur	Jodhpur	30	71	-41
	Sri-Ganganagar	Sri-Ganganagar	1000	600	400
		Rawla	200	100	100
		Gharsana	150	150	Unch
		Raisinghnagar	800	600	200
	Bikaner	Bikaner	450	350	100
		Nokha	400	450	-50
		Khajuwala	300	400	-100
		Lunkaransar	60	100	-40
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	800	600	200
		Pilibanga	NR	71	-
	Nagaur	Nagaur	100	150	-50
Haryana	Churu	Churu	600	150	450
	Alwar	Alwar	300	100	200
	Hisar	Adampur	800	1500	-700
	Bhiwani	Bhiwani	200	400	-200
		Siwani	1500	1000	500
	Sirsa	Sirsa	1000	1200	-200

		Dhabwali	100	250	<b>-150</b>
		Ellanabad	300	200	<b>100</b>
	<b>Fatehabad</b>	Fatehabad	100	100	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	50	80	<b>-30</b>
	<b>Patan</b>	Patan	21	20	<b>1</b>
	<b>Rajkot</b>	Rajkot	20	25	<b>-5</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	<b>-</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>			<b>9431</b>	<b>8867</b>	<b>564</b>

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