

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot markets on Friday amid lower arrivals.
- The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.
- Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 1.78 Lakh tonnes during April-November'18 compared to 2.12 lakh tonnes during April-November'17. However, demand for other derivative of guar, i.e. meal, is good. Export demand is expected to improve in coming months.
- All India weekly average prices decreased by 2.16 percent to Rs. 3888.97 per quintal during the week ended 08th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3974.65 per quintal during 24-31 January 2019. As compared to prices in the week 01-08 February 2018, the prices are weak by 6.93 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1049 as on 08th February 2019 up by 4 compared to 01st February 2019 and by 74 compared to 09th February 2018. The total number of oil rigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- During the week ended 08th February'19, Guar seed future March contract was weak by Rs 141.00 per quintal and closed at Rs 4193.00 per quintal. Guar has breached support level of Rs 4250 per quintal and is likely to touch Rs 4050 per quintal in near future. Export demand is normal.
- As per latest update by DGCIS, India has exported around 372819 metric tonnes of guar gum in April-December (2018-19) compared to 365487 metric tonnes in April- December (2017-18). In terms of value, exports have increased by around 8.1 percent. Carryover stocks have also decreased due to lower production compared to last year
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	1	4220	4221	4197	4221	160	-30	430	-290
Mar-19	-5.5	4265	4290	4245	4256	48370	14,650	109830	-3,180

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb -19	42	8400	8400	8381	8400	90	-25	560	-15
Mar-19	-10	8435	8498	8391	8428	9280	2,340	67705	-770

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Feb-19	14-Feb-19	14-Feb-19	11-Feb-19
Bikaner	21869	10	21879	12563
Deesa	277	0	277	3794
Sri Ganganagar	1899	0	1899	1817
Jodhpur	1774	0	1774	807
Nokha	230	0	230	10

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Feb-19	14-Feb-19	14-Feb-19	11-Feb-19
Deesa	49	0	49	144
Bikaner	4791	20	4811	5262
Jodhpur	9199	10	9209	6608
Nokha	3894	0	3894	4693
Sri Ganganagar	4507	70	4577	4339

Churi and Korma Prices:

		15-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2150

Guar Export Prices:		15-Feb-19	15-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1193
Guargum Powder	200 Mesh 5000 CPS	105	1474
	200 Mesh 3500 CPS	100	1404
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	477

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Feb-19	14-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4265	4300	-35
		Jodhpur(Delivery)	4478	4515	-37
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4070	4055	15
		Sri-Ganganagar (Delivery)	4220	4205	15
		Rawla (Loose)	4020	4050	-30
		Gharsana (Loose)	4030	4050	-20
		Raisinghnagar (Loose)	4050	4020	30
	Bikaner	Bikaner (Loose)	4100	4100	Unch
		Bikaner (Delivery)	4305	4305	Unch
		Nokha(Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	4065	4065	Unch
		Khajuwala (Delivery)	4268	4268	Unch
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4050	4050	Unch
		Hanumangarh (Delivery)	4253	4253	Unch
		Nohar (Loose)	4050	4050	Unch
		Pilibanga (Loose)	NR	4030	-
	Nagaur	Nagaur (Loose)	3950	3950	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4030	4030	Unch
		Adampur (Delivery)	4232	4232	Unch
	Bhiwani	Bhiwani (Delivery)	4225	4250	-25
		Siwani (Loose)	4170	4175	-5
	Sirsa	Sirsa (Loose)	4050	4100	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	4100	4050	50
	Patan	Patan (Loose)	3990	4025	-35
	Rajkot	Rajkot (Loose)	NA	3925	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8600	-100
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8725	8700	25
	Sirsa	Sirsa	8450	8520	-70
		Dhabwali	NA	NA	-
		Ellanabad	8500	8500	Unch
	Fatehabad	Fatehabad	8500	8463	37

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Feb-19	14-Feb-19	
Rajasthan	Jodhpur	Jodhpur	50	30	20
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	200	200	Unch
		Gharsana	250	250	Unch
		Raisinghnagar	400	700	-300
	Bikaner	Bikaner	300	300	Unch
		Nokha	550	550	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	250	250	Unch
		Nohar	500	500	Unch
		Pilibanga	NR	126	-
	Nagaur	Nagaur	150	150	Unch
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	300	Unch
	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	2000	1700	300
	Sirsa	Sirsa	1000	1300	-300

		Dhabwali	NA	NA	-
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	30	30	Unch
Gujarat	Banaskantha	Deesa	100	150	-50
	Patan	Patan	20	23	-3
	Rajkot	Rajkot	NA	10	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8550	9519	-969

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