

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *All India weekly average prices decreased by 0.42 percent to Rs. 3872.55 per quintal during the week ended 15th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3888.97 per quintal during 01-08 February 2019. As compared to prices in the week 09-15 February 2018, the prices are weak by 4.64 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1051 as on 15th February 2019 up by 2 compared to 08th February 2019 and by 76 compared to 16th February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed future March contract touched a high of Rs 4304.00 per quintal before closing at Rs 4245.00 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal. Export demand is expected to recover in coming weeks.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 1.78 Lakh tonnes during April-November'18 compared to 2.12 lakh tonnes during April-November'17. However, demand for other derivate of guar, i.e. meal, is good. Export demand is expected to improve in coming months.*
- *As per latest update by DGCIS, India has exported around 372819 metric tonnes of guar gum in April-December (2018-19) compared to 365487 metric tonnes in April- December (2017-18). In terms of value, exports have increased by around 8.1 percent. Carryover stocks have also decreased due to lower production compared to last year*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+7	4250	4258	4234	4249	28120	-11,820	108260	-1,440
Apr-19	+1	4301.5	4305	4279	4293	2950	670	10760	2,100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-8	8460	8485	8410	8426	4245	-3,410	67700	15
Apr-19	-3	8550	8575	8509	8528	795	-140	5885	330

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Feb-19	16-Feb-19	16-Feb-19	11-Feb-19
Bikaner	21869	20	21889	21738
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Feb-19	16-Feb-19	16-Feb-19	11-Feb-19
Deesa	49	0	49	50
Bikaner	4791	20	4811	4767
Jodhpur	9199	10	9209	9200
Nokha	3894	0	3894	3914
Sri Ganganagar	4547	50	4597	4408

Churi and Korma Prices:		18-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2505
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2150

Guar Export Prices:		18-Feb-19	18-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1203
Guargum Powder	200 Mesh 5000 CPS	106	1483
	200 Mesh 3500 CPS	101	1413
Guargum Meal	Meal 40%	24	336
	Meal 50%	34	476

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Feb-19	16-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4275	4300	-25
		Jodhpur(Delivery)	4489	4515	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4060	-10
		Sri-Ganganagar (Delivery)	4200	4210	-10
		Rawla (Loose)	4060	4040	20
		Gharsana (Loose)	4060	4050	10
		Raisinghnagar (Loose)	4025	4025	Unch
	Bikaner	Bikaner (Loose)	4060	4100	-40
		Bikaner (Delivery)	4263	4305	-42
		Nokha(Loose)	4025	4020	5
		Nokha (Delivery)	4226	4221	5
		Khajuwala (Loose)	4030	4050	-20
		Khajuwala (Delivery)	4232	4253	-21
		Lunkaransar (Loose)	4050	4060	-10
	Hanumangarh	Hanumangarh (Loose)	4050	4050	Unch
		Hanumangarh (Delivery)	4253	4253	Unch
		Nohar (Loose)	4070	4070	Unch
		Pilibanga (Loose)	NR	3985	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	Closed	4250	-
	Alwar	Alwar (Loose)	Closed	4000	-
Haryana	Hisar	Adampur (Loose)	4040	4040	Unch
		Adampur (Delivery)	4242	4242	Unch
	Bhiwani	Bhiwani (Delivery)	4170	4200	-30
		Siwani (Loose)	4190	4190	Unch
	Sirsa	Sirsa (Loose)	4000	Closed	-
		Dhabwali (Loose)	3925	Closed	-
		Dhabwali (Delivery)	4121	Closed	-

		Ellanabad (Loose)	4060	4040	20
	Fatehabad	Fatehabad (Loose)	3950	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	4125	Closed	-
	Patan	Patan (Loose)	3950	3985	-35
	Rajkot	Rajkot (Loose)	3940	3925	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8700	-200
	Alwar	Alwar	Closed	8500	-
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8500	8680	-180
	Sirsa	Sirsa	8400	Closed	-
		Dhabwali	8500	Closed	-
		Ellanabad	8500	8500	Unch
	Fatehabad	Fatehabad	8500	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Feb-19	16-Feb-19	
Rajasthan	Jodhpur	Jodhpur	70	20	50
	Sri-Ganganagar	Sri-Ganganagar	600	600	Unch
		Rawla	150	100	50
		Gharsana	200	120	80
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	1000	700	300
		Nokha	500	400	100
		Khajuwala	400	500	-100
		Lunkaransar	100	60	40
	Hanumangarh	Hanumangarh	150	250	-100
		Nohar	1000	1000	Unch
		Pilibanga	NR	173	-
	Nagaur	Nagaur	80	100	-20
	Churu	Churu	Closed	500	-
	Alwar	Alwar	Closed	300	-
Haryana	Hisar	Adampur	1300	1000	300
	Bhiwani	Bhiwani	300	1500	-1200
		Siwani	1500	1800	-300
	Sirsa	Sirsa	2000	Closed	-

		Dhabwali	100	Closed	-
		Ellanabad	250	250	Unch
	Fatehabad	Fatehabad	40	Closed	-
Gujarat	Banaskantha	Deesa	70	Closed	-
	Patan	Patan	9	19	-10
	Rajkot	Rajkot	40	20	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10559	9912	647

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