

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid lower arrivals.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne. Exports are expected to remain at higher side in February-2019 as well.*
- *All India weekly average prices decreased by 0.42 percent to Rs. 3872.55 per quintal during the week ended 15th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3888.97 per quintal during 01-08 February 2019. As compared to prices in the week 09-15 February 2018, the prices are weak by 4.64 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1051 as on 15th February 2019 up by 2 compared to 08th February 2019 and by 76 compared to 16th February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed future March contract touched a high of Rs 4304.00 per quintal before closing at Rs 4245.00 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal. Export demand is expected to recover in coming weeks.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 1.78 Lakh tonnes during April-November'18 compared to 2.12 lakh tonnes during April-November'17. However, demand for other derivate of guar, i.e. meal, is good. Export demand is expected to improve in coming months.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-21	4247	4267	4205	4225	24250	-3,870	108730	470
Apr-19	-24	4303	4312	4252	4271	2340	-610	11440	680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-48	8442	8476	8321	8379	5130	885	67190	-510
Apr-19	-43	8550	8570	8425	8479	1335	540	6645	760

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Feb-19	18-Feb-19	18-Feb-19	18-Feb-19
Bikaner	21889	0	21889	21888
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Feb-19	18-Feb-19	18-Feb-19	18-Feb-19
Deesa	49	0	49	50
Bikaner	4791	20	4811	4792
Jodhpur	9199	0	9199	9200
Nokha	3894	0	3894	3894
Sri Ganganagar	4577	60	4637	4577

Churi and Korma Prices:		19-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2505
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2150

Guar Export Prices:		19-Feb-19	19-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1204
Guargum Powder	200 Mesh 5000 CPS	106	1484
	200 Mesh 3500 CPS	101	1414
Guargum Meal	Meal 40%	24	336
	Meal 50%	34	476

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Feb-19	18-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4275	4275	Unch
		Jodhpur(Delivery)	4489	4489	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4050	-50
		Sri-Ganganagar (Delivery)	4150	4200	-50
		Rawla (Loose)	4040	4060	-20
		Gharsana (Loose)	4050	4060	-10
		Raisinghnagar (Loose)	NR	4025	-
	Bikaner	Bikaner (Loose)	4050	4060	-10
		Bikaner (Delivery)	4253	4263	-11
		Nokha(Loose)	4050	4025	25
		Nokha (Delivery)	4253	4226	26
		Khajuwala (Loose)	4070	4030	40
		Khajuwala (Delivery)	4274	4232	42
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4030	4050	-20
		Hanumangarh (Delivery)	4232	4253	-21
		Nohar (Loose)	4050	4070	-20
		Pilibanga (Loose)	NR	3980	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4200	Closed	-
	Alwar	Alwar (Loose)	3950	Closed	-
Haryana	Hisar	Adampur (Loose)	4050	4040	10
		Adampur (Delivery)	4253	4242	11
	Bhiwani	Bhiwani (Delivery)	4170	4170	Unch
		Siwani (Loose)	4200	4190	10
	Sirsa	Sirsa (Loose)	4050	4000	50
		Dhabwali (Loose)	3950	3925	25
		Dhabwali (Delivery)	4148	4121	26

		Ellanabad (Loose)	4060	4060	Unch
	Fatehabad	Fatehabad (Loose)	3900	3950	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	4125	-
	Patan	Patan (Loose)	3925	3950	-25
	Rajkot	Rajkot (Loose)	3925	3940	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	8500	Closed	-
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8480	8500	-20
	Sirsa	Sirsa	8500	8400	100
		Dhabwali	8500	8500	Unch
		Ellanabad	8500	8500	Unch
	Fatehabad	Fatehabad	8515	8500	15

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Feb-19	18-Feb-19	
Rajasthan	Jodhpur	Jodhpur	30	70	-40
	Sri-Ganganagar	Sri-Ganganagar	600	600	Unch
		Rawla	400	150	250
		Gharsana	50	200	-150
		Raisinghnagar	NR	700	-
	Bikaner	Bikaner	600	1000	-400
		Nokha	600	500	100
		Khajuwala	600	400	200
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	500	1000	-500
		Pilibanga	NR	35	-
	Nagaur	Nagaur	100	80	20
Haryana	Churu	Churu	150	Closed	-
	Alwar	Alwar	100	Closed	-
	Hisar	Adampur	1000	1300	-300
	Bhiwani	Bhiwani	200	300	-100
		Siwani	1800	1500	300
	Sirsa	Sirsa	1500	2000	-500

		Dhabwali	200	100	100
		Ellanabad	250	250	Unch
	Fatehabad	Fatehabad	100	40	60
Gujarat	Banaskantha	Deesa	Closed	70	-
	Patan	Patan	6	9	-3
	Rajkot	Rajkot	10	40	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9196	10594	-1398

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.