

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *All India weekly average prices decreased by 1.32 percent to Rs. 3821.29 per quintal during the week ended 23rd February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3872.55 per quintal during 09-15 February 2019. As compared to prices in the week 16-23 February 2018, the prices are weak by 4.91 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1047 as on 22nd February 2019 down by 4 compared to 15th February 2019 and up by 69 compared to 23rd February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne. Exports are expected to remain at higher side in February-2019 as well.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 1.78 Lakh tonnes during April-November'18 compared to 2.12 lakh tonnes during April-November'17. However, demand for other derivate of guar, i.e. meal, is good. Export demand is expected to improve in coming months.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.00 -30.50 kg respectively. Export demand for guar gum is expected to increase during January-19. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-20	4242	4242	4201	4214.5	30600	-7,940	100160	-2,620
Apr-19	-19	4280.5	4283	4248	4262	6800	-1,410	19680	3,630

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-41	8429	8429	8351	8369	12015	1,850	56360	-6,680
Apr-19	-32	8470	8513	8448	8469	7210	3,150	16380	6,150

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Feb-19	22-Feb-19	22-Feb-19	18-Feb-19
Bikaner	21889	0	21889	21888
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Feb-19	22-Feb-19	22-Feb-19	18-Feb-19
Deesa	49	0	49	50
Bikaner	4810	20	4830	4792
Jodhpur	9199	0	9199	9200
Nokha	3894	0	3894	3894
Sri Ganganagar	4637	60	4697	4577

Churi and Korma Prices:		23-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2325

Guar Export Prices:		23-Feb-19	23-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1197
Guargum Powder	200 Mesh 5000 CPS	105	1478
	200 Mesh 3500 CPS	100	1408
Guargum Meal	Meal 40%	24	338
	Meal 50%	34	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Feb-19	22-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4250	50
		Jodhpur(Delivery)	4515	4463	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4040	-15
		Sri-Ganganagar (Delivery)	4175	4190	-15
		Rawla (Loose)	4035	4010	25
		Gharsana (Loose)	4060	4030	30
		Raisinghnagar (Loose)	4000	4025	-25
	Bikaner	Bikaner (Loose)	4050	4040	10
		Bikaner (Delivery)	4253	4242	11
		Nokha(Loose)	4040	4050	-10
		Nokha (Delivery)	4242	4253	-11
		Khajuwala (Loose)	4060	4050	10
		Khajuwala (Delivery)	4263	4253	11
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	NR	4010	-
		Hanumangarh (Delivery)	NR	4211	-
		Nohar (Loose)	4050	4050	Unch
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	3925	4000	-75
	Churu	Churu (Delivery)	NR	4200	-
	Alwar	Alwar (Loose)	NR	3950	-
Haryana	Hisar	Adampur (Loose)	4025	4045	-20
		Adampur (Delivery)	4226	4247	-21
	Bhiwani	Bhiwani (Delivery)	4150	4200	-50
		Siwani (Loose)	4150	4160	-10
	Sirsa	Sirsa (Loose)	4025	4050	-25
		Dhabwali (Loose)	3975	3900	75
		Dhabwali (Delivery)	4174	4095	79

		Ellanabad (Loose)	4050	4040	10
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	4025	-75
	Patan	Patan (Loose)	3875	3920	-45
	Rajkot	Rajkot (Loose)	3950	3975	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8450	150
	Alwar	Alwar	NR	8400	-
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8580	8450	130
	Sirsa	Sirsa	8500	8400	100
		Dhabwali	8525	8500	25
		Ellanabad	8500	8400	100
	Fatehabad	Fatehabad	8440	8465	-25

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Feb-19	22-Feb-19	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	7	7	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	200	150	50
		Gharsana	100	200	-100
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	300	500	-200
		Nokha	450	450	Unch
		Khajuwala	400	300	100
		Lunkaransar	50	150	-100
	Hanumangarh	Hanumangarh	NR	125	-
		Nohar	500	500	Unch
		Pilibanga	NR	106	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	NR	100	-
	Alwar	Alwar	NR	150	-
Haryana	Hisar	Adampur	500	900	-400
	Bhiwani	Bhiwani	200	300	-100
		Siwani	1000	1200	-200
	Sirsa	Sirsa	1000	1200	-200

		Dhabwali	150	100	50
		Ellanabad	250	300	-50
	<b>Fatehabad</b>	Fatehabad	100	100	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	70	60	10
	<b>Patan</b>	Patan	6	10	-4
	<b>Rajkot</b>	Rajkot	20	40	-20
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6453</b>	<b>7848</b>	<b>-1395</b>

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