

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *As per latest update, some of the traders in Mandis of Rajasthan were on strike as commission agents are demanding commission from government for wheat that will be procured during season.*
- *All India weekly average prices decreased by 1.32 percent to Rs. 3821.29 per quintal during the week ended 23rd February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3872.55 per quintal during 09-15 February 2019. As compared to prices in the week 16-23 February 2018, the prices are weak by 4.91 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar seed future March contract touched a high of Rs 4275.00 per quintal before closing at Rs 4214.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4350.00-4400.00 per quintal. Export demand is expected to remain on higher side in coming weeks.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1047 as on 22nd February 2019 down by 4 compared to 15th February 2019 and up by 69 compared to 23rd February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*
- *Export demand for guar gum has reduced as importers prefer slick water due to low price fluctuations. India has exported 1.78 Lakh tonnes during April-November'18 compared to 2.12 lakh tonnes during April-November'17. However, demand for other derivate of guar, i.e. meal, is good. Export demand is expected to improve in coming months.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-46	4162	4182	4112.5	4145.5	47680	2,670	87470	-3,310
Apr-19	-46.5	4205	4218	4159.5	4191	16450	1,340	32570	5,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-97	8277	8320	8162	8244	13260	2,780	45410	-6,455
Apr-19	-103	8350	8410	8269	8340	9140	2,850	27800	6,205

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Feb-19	25-Feb-19	25-Feb-19	25-Feb-19
Bikaner	21889	0	21889	21888
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Feb-19	25-Feb-19	25-Feb-19	25-Feb-19
Deesa	49	0	49	50
Bikaner	4811	40	4851	4812
Jodhpur	9199	0	9199	9200
Nokha	3895	0	3895	3894
Sri Ganganagar	4647	0	4647	4587

Churi and Korma Prices:		26-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1590
Korma	Sri Ganganagar	2344

Guar Export Prices:		26-Feb-19	26-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1196
Guargum Powder	200 Mesh 5000 CPS	105	1477
	200 Mesh 3500 CPS	100	1407
Guargum Meal	Meal 40%	24	338
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Feb-19	25-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4270	4250	20
		Jodhpur(Delivery)	4484	4463	21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4000	-
		Sri-Ganganagar (Delivery)	Closed	4150	-
		Rawla (Loose)	Closed	4015	-
		Gharsana (Loose)	Closed	4020	-
		Raisinghnagar (Loose)	Closed	4000	-
	Bikaner	Bikaner (Loose)	Closed	4000	-
		Bikaner (Delivery)	Closed	4200	-
		Nokha(Loose)	3970	4000	-30
		Nokha (Delivery)	4169	4200	-32
		Khajuwala (Loose)	Closed	4010	-
		Khajuwala (Delivery)	Closed	4211	-
		Lunkaransar (Loose)	Closed	4000	-
	Hanumangarh	Hanumangarh (Loose)	Closed	3900	-
		Hanumangarh (Delivery)	Closed	4095	-
		Nohar (Loose)	Closed	4000	-
		Pilibanga (Loose)	NR	3950	-
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4100	4250	-150
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	3970	4000	-30
		Adampur (Delivery)	4169	4200	-32
	Bhiwani	Bhiwani (Delivery)	4100	4150	-50
		Siwani (Loose)	4125	4170	-45
	Sirsa	Sirsa (Loose)	3950	4025	-75
		Dhabwali (Loose)	3850	3925	-75
		Dhabwali (Delivery)	4043	4121	-79

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3825	3900	-75
Gujarat	Banaskantha	Deesa (Loose)	3975	4025	-50
	Patan	Patan (Loose)	3915	3925	-10
	Rajkot	Rajkot (Loose)	3900	3975	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8450	-150
	Alwar	Alwar	8400	8500	-100
	Hanumangarh	Nohar	Closed	8500	-
Haryana	Bhiwani	Bhiwani	8200	8350	-150
	Sirsa	Sirsa	8300	8450	-150
		Dhabwali	8200	8500	-300
		Ellanabad	8300	8450	-150
	Fatehabad	Fatehabad	8300	8450	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Feb-19	25-Feb-19	
Rajasthan	Jodhpur	Jodhpur	27	57	-30
	Sri-Ganganagar	Sri-Ganganagar	Closed	500	-
		Rawla	Closed	200	-
		Gharsana	Closed	200	-
		Raisinghnagar	Closed	600	-
	Bikaner	Bikaner	Closed	500	-
		Nokha	450	400	50
		Khajuwala	Closed	400	-
		Lunkaransar	Closed	400	-
	Hanumangarh	Hanumangarh	Closed	500	-
		Nohar	Closed	500	-
		Pilibanga	NR	491	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	NA	300	-
		Siwani	800	2500	-1700
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	200	200	Unch
		Ellanabad	100	400	-300
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	35	40	-5
	Patan	Patan	38	22	16
	Rajkot	Rajkot	70	80	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4970	11490	-6520

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