

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid higher arrivals.*
- *Some of the traders in Mandis of Rajasthan are still on strike as commission agents are demanding commission from government for wheat that will be procured during season.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.*
- *All India weekly average prices decreased by 1.32 percent to Rs. 3821.29 per quintal during the week ended 23rd February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3872.55 per quintal during 09-15 February 2019. As compared to prices in the week 16-23 February 2018, the prices are weak by 4.91 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar seed future March contract touched a high of Rs 4275.00 per quintal before closing at Rs 4214.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4350.00-4400.00 per quintal. Export demand is expected to remain on higher side in coming weeks.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1047 as on 22nd February 2019 down by 4 compared to 15th February 2019 and up by 69 compared to 23rd February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	13.5	4140	4174	4135	4160	38690	-1,390	71470	-7,860
Apr-19	16.5	4195	4220	4190	4212	19530	-740	49460	8,360

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	65	8266	8350	8263	8325	15495	4,805	33685	-6,860
Apr-19	63	8365	8452	8360	8420	12235	4,105	40510	7,085

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Feb-19	27-Feb-19	27-Feb-19	25-Feb-19
Bikaner	21889	20	21909	21888
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Feb-19	27-Feb-19	27-Feb-19	25-Feb-19
Deesa	49	0	49	50
Bikaner	4830	20	4850	4812
Jodhpur	9199	0	9199	9200
Nokha	3894	30	3924	3894
Sri Ganganagar	4527	30	4557	4587

Churi and Korma Prices:		28-Feb-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1590
Korma	Sri Ganganagar	2344

Guar Export Prices:		28-Feb-19	28-Feb-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1180
Guargum Powder	200 Mesh 5000 CPS	104	1461
	200 Mesh 3500 CPS	99	1391
Guargum Meal	Meal 40%	24	337
	Meal 50%	34	478

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Feb-19	27-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4200	Unch
		Jodhpur(Delivery)	4410	4410	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3950	3960	-10
		Bikaner (Delivery)	4148	4158	-11
		Nokha(Loose)	3930	3970	-40
		Nokha (Delivery)	4127	4169	-42
		Khajuwala (Loose)	3960	NR	-
		Khajuwala (Delivery)	4158	NR	-
		Lunkaransar (Loose)	3950	3950	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	3950	3900	50
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	3960	3985	-25
		Adampur (Delivery)	4158	4184	-26
	Bhiwani	Bhiwani (Delivery)	4125	4100	25
		Siwani (Loose)	4125	4110	15
	Sirsa	Sirsa (Loose)	4000	3990	10
		Dhabwali (Loose)	3975	3950	25
		Dhabwali (Delivery)	4174	4148	26

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	4050	3950	100
	Patan	Patan (Loose)	3905	3800	105
	Rajkot	Rajkot (Loose)	3950	3965	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8300	100
	Alwar	Alwar	8400	8400	Unch
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	8200	8200	Unch
	Sirsa	Sirsa	8325	8300	25
		Dhabwali	8300	8200	100
		Ellanabad	8350	8300	50
	Fatehabad	Fatehabad	8356	8300	56

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Feb-19	27-Feb-19	
Rajasthan	Jodhpur	Jodhpur	20	20	Unch
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	350	400	-50
		Nokha	350	350	Unch
		Khajuwala	500	NR	-
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	150	100	50
		Siwani	1200	1000	200
	Sirsa	Sirsa	1800	1500	300

		Dhabwali	200	100	100
		Ellanabad	350	60	290
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	50	20	30
	Patan	Patan	10	1	9
	Rajkot	Rajkot	30	25	5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7010	5676	1334

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.