

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid lower arrivals.
- Guar seed march future contract prices touched a low of Rs 4112.50 per quintal before closing at Rs 4172.00 per quintal during the past week. Prices are expected to recover further due to fall in arrivals. Arrivals have decreased after some of the Mandis of Rajasthan went on strike demanding commission from government for wheat that will be procured during MY 2019-20. Export demand is good and prices are likely to touch Rs 4350.00-4400.00 per quintal in upcoming weeks.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.
- All India weekly average prices decreased by 1.32 percent to Rs. 3821.29 per quintal during the week ended 23rd February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3872.55 per quintal during 09-15 February 2019. As compared to prices in the week 16-23 February 2018, the prices are weak by 4.91 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1047 as on 22nd February 2019 down by 4 compared to 15th February 2019 and up by 69 compared to 23rd February 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.
- As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.
- The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	7.5	4163	4192	4163	4172	33060	-5,630	64840	-6,630
Apr-19	8	4218	4243.5	4218	4223	27520	7,990	56240	6,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	33	8340	8420	8320	8370	7070	-8,425	31090	-2,595
Apr-19	34	8440	8525	8430	8473	7240	-4,995	43735	3,225

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Feb-19	28-Feb-19	28-Feb-19	25-Feb-19
Bikaner	21909	0	21909	21888
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Feb-19	28-Feb-19	28-Feb-19	25-Feb-19
Deesa	49	0	49	50
Bikaner	4850	0	4850	4812
Jodhpur	9199	0	9199	9200
Nokha	3894	30	3924	3894
Sri Ganganagar	4497	0	4497	4587

Churi and Korma Prices:		1-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2325

Guar Export Prices:		1-Mar-19	1-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1198
Guargum Powder	200 Mesh 5000 CPS	105	1480
	200 Mesh 3500 CPS	100	1409
Guargum Meal	Meal 40%	24	338
	Meal 50%	34	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Mar-19	28-Feb-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4200	50
		Jodhpur(Delivery)	4463	4410	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	4000	3950	50
		Bikaner (Delivery)	4200	4148	53
		Nokha(Loose)	3980	3930	50
		Nokha (Delivery)	4179	4127	53
		Khajuwala (Loose)	4020	3960	60
		Khajuwala (Delivery)	4221	4158	63
		Lunkaransar (Loose)	4000	3950	50
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	4000	3950	50
	Churu	Churu (Delivery)	4250	4150	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4060	3960	100
		Adampur (Delivery)	4263	4158	105
	Bhiwani	Bhiwani (Delivery)	4150	4125	25
		Siwani (Loose)	4175	4125	50
	Sirsa	Sirsa (Loose)	4000	4000	Unch
		Dhabwali (Loose)	3925	3975	-50
		Dhabwali (Delivery)	4121	4174	-53

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	4050	-50
	Patan	Patan (Loose)	3905	3905	Unch
	Rajkot	Rajkot (Loose)	3940	3950	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8400	100
	Alwar	Alwar	8500	8400	100
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	8200	8200	Unch
	Sirsa	Sirsa	8450	8325	125
		Dhabwali	8400	8300	100
		Ellanabad	8400	8350	50
	Fatehabad	Fatehabad	8400	8356	44

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Mar-19	28-Feb-19	
Rajasthan	Jodhpur	Jodhpur	33	20	13
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	550	350	200
		Nokha	500	350	150
		Khajuwala	500	500	Unch
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	600	500	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	100	150	-50
		Siwani	800	1200	-400
	Sirsa	Sirsa	1500	1800	-300
		Dhabwali	300	200	100



		Ellanabad	300	350	-50
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	40	50	-10
	Patan	Patan	15	10	5
	Rajkot	Rajkot	50	30	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6838	7010	-172

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