

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *All India weekly average prices increased by 1.77 percent to Rs. 3889.02 per quintal during the week ended 28th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.29 per quintal during 16-23 February 2019. As compared to prices in the week 24-28 February 2018, the prices are firm by 0.26 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1038 as on 01st March 2019 down by 9 compared to 22nd February 2019 and up by 57 compared to 02nd March 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed march future contract prices touched a low of Rs 4112.50 per quintal before closing at Rs 4172.00 per quintal during the past week. Prices are expected to recover further due to fall in arrivals. Arrivals have decreased after some of the Mandis of Rajasthan went on strike demanding commission from government for wheat that will be procured during MY 2019-20. Export demand is good and prices are likely to touch Rs 4350.00-4400.00 per quintal in upcoming weeks.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-33	4179	4199	4140	4142	32270	-790	56140	-8,700
Apr-19	-29	4240	4243.5	4192	4196	29780	2,260	63950	7,710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-78	8385	8400	8288	8297	11210	4,140	27410	-3,680
Apr-19	-70	8495	8510	8390	8410	12715	5,475	47185	3,450

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Mar-19	4-Mar-19	4-Mar-19	4-Mar-19
Bikaner	22194	30	22224	22193
Deesa	277	0	277	278
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Mar-19	4-Mar-19	4-Mar-19	4-Mar-19
Deesa	49	0	49	50
Bikaner	4930	0	4930	4931
Jodhpur	9199	10	9209	9200
Nokha	3923	0	3923	3924
Sri Ganganagar	4407	70	4477	4408

Churi and Korma Prices:		5-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2325

Guar Export Prices:		5-Mar-19	5-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1201
Guargum Powder	200 Mesh 5000 CPS	105	1484
	200 Mesh 3500 CPS	100	1413
Guargum Meal	Meal 40%	24	339
	Meal 50%	34	480

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Mar-19	4-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	Closed	-
		Jodhpur(Delivery)	4463	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3980	4000	-20
		Bikaner (Delivery)	4179	4200	-21
		Nokha(Loose)	3970	3980	-10
		Nokha (Delivery)	4169	4179	-11
		Khajuwala (Loose)	3980	4000	-20
		Khajuwala (Delivery)	4179	4200	-21
		Lunkaransar (Loose)	4020	4000	20
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	4000	Closed	-
	Churu	Churu (Delivery)	4150	Closed	-
	Alwar	Alwar (Loose)	3900	Closed	-
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	4150	4150	Unch
	Sirsa	Sirsa (Loose)	4050	4000	50
		Dhabwali (Loose)	4000	3960	40
		Dhabwali (Delivery)	4200	4158	42

		Ellanabad (Loose)	4050	4040	10
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3975	Closed	-
	Patan	Patan (Loose)	NR	Closed	-
	Rajkot	Rajkot (Loose)	3950	Closed	-
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	Closed	-
	Alwar	Alwar	8400	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	8500	8500	Unch
		Dhabwali	8450	8400	50
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8410	8400	10

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Mar-19	4-Mar-19	
Rajasthan	Jodhpur	Jodhpur	48	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	500	1000	-500
		Nokha	350	300	50
		Khajuwala	200	400	-200
		Lunkaransar	300	60	240
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	150	Closed	-
	Churu	Churu	600	Closed	-
	Alwar	Alwar	200	Closed	-
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	1000	1500	-500
	Sirsa	Sirsa	1500	2000	-500
		Dhabwali	300	500	-200

		Ellanabad	300	150	150
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	50	Closed	-
	Patan	Patan	NR	Closed	-
	Rajkot	Rajkot	70	Closed	-
	Jamnagar	Dhrol	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			6468	6960	-492

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