

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid higher arrivals.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed April contract prices closed at Rs 4210.00 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future. Export demand for gum is likely to improve in upcoming weeks.*
- *All India weekly average prices increased by 1.77 percent to Rs. 3889.02 per quintal during the week ended 28th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.29 per quintal during 16-23 February 2019. As compared to prices in the week 24-28 February 2018, the prices are firm by 0.26 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1038 as on 01st March 2019 down by 9 compared to 22nd February 2019 and up by 57 compared to 02nd March 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-19	4150	4159	4133.5	4136	27380	4,770	31520	-15,660
Apr-19	-16	4205	4215	4188	4193	30580	8,220	83840	12,870

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	36	8290	8334	8270	8330	8805	1,875	16495	-6,670
Apr-19	43	8402	8449	8377	8445	10915	2,825	54615	4,690

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Mar-19	6-Mar-19	6-Mar-19	4-Mar-19
Bikaner	22295	10	22305	22193
Deesa	198	0	198	278
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Mar-19	6-Mar-19	6-Mar-19	4-Mar-19
Deesa	49	0	49	50
Bikaner	4850	0	4850	4931
Jodhpur	9208	0	9208	9200
Nokha	3894	0	3894	3924
Sri Ganganagar	4396	50	4446	4408

Churi and Korma Prices:		7-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2325

Guar Export Prices:		7-Mar-19	7-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1214
Guargum Powder	200 Mesh 5000 CPS	105	1500
	200 Mesh 3500 CPS	100	1428
Guargum Meal	Meal 40%	24	343
	Meal 50%	34	486

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Mar-19	6-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4225	4225	Unch
		Jodhpur(Delivery)	4436	4436	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	4000	3970	30
		Bikaner (Delivery)	4200	4169	32
		Nokha(Loose)	3950	3940	10
		Nokha (Delivery)	4148	4137	11
		Khajuwala (Loose)	3960	3970	-10
		Khajuwala (Delivery)	4158	4169	-11
		Lunkaransar (Loose)	3980	4000	-20
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4200	4050	150
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4010	4000	10
		Adampur (Delivery)	4211	4200	11
	Bhiwani	Bhiwani (Delivery)	4150	4170	-20
		Siwani (Loose)	4125	4150	-25
	Sirsa	Sirsa (Loose)	4040	4025	15
		Dhabwali (Loose)	3990	3975	15
		Dhabwali (Delivery)	4190	4174	16

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3950	Unch
	Patan	Patan (Loose)	NR	3860	-
	Rajkot	Rajkot (Loose)	3950	3950	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8400	Unch
	Alwar	Alwar	8400	8400	Unch
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	8450	8500	-50
	Sirsa	Sirsa	8400	8400	Unch
		Dhabwali	8300	8400	-100
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8393	8400	-7

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Mar-19	6-Mar-19	
Rajasthan	Jodhpur	Jodhpur	27	25	2
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	200	300	-100
		Nokha	250	350	-100
		Khajuwala	500	300	200
		Lunkaransar	500	100	400
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	100	500
	Alwar	Alwar	200	1000	-800
Haryana	Hisar	Adampur	900	900	Unch
	Bhiwani	Bhiwani	500	400	100
		Siwani	1500	1300	200
	Sirsa	Sirsa	2000	1300	700
		Dhabwali	500	500	Unch

		Ellanabad	400	250	150
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	40	30	10
	Patan	Patan	NR	15	-
	Rajkot	Rajkot	40	70	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8357	7190	1167

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