

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid lower arrivals.
- Guar seed April future contract prices closed at Rs 4319.00 per quintal today due to good domestic as well as export demand. Prices are expected to continue their upper rally and are likely to touch Rs 4450.00-4500.00 per quintal in upcoming weeks. Arrivals of guar are also low as traders in the mandi of Sri-Ganganagar and Hanumangarh went on indefinite strike demanding commission from government for wheat that will be procured during MY 2019-20.
- All India weekly average prices increased by 1.77 percent to Rs. 3889.02 per quintal during the week ended 28th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.29 per quintal during 16-23 February 2019. As compared to prices in the week 24-28 February 2018, the prices are firm by 0.26 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1038 as on 01st March 2019 down by 9 compared to 22nd February 2019 and up by 57 compared to 02nd March 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.
- As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.
- As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.
- The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	124	4142.5	4263	4142.5	4263	47310	19,930	10090	-21,430
Apr-19	125.5	4203.5	4319	4200	4319	94920	64,340	102360	18,520

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	320	8348	8648	8348	8645	17945	9,140	5680	-10,815
Apr-19	327	8450	8772	8450	8768	30445	19,530	62920	8,305

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Mar-19	7-Mar-19	7-Mar-19	4-Mar-19
Bikaner	22306	0	22306	22193
Deesa	198	0	198	278
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Mar-19	7-Mar-19	7-Mar-19	4-Mar-19
Deesa	49	0	49	50
Bikaner	4850	35	4885	4931
Jodhpur	9208	0	9208	9200
Nokha	3894	0	3894	3924
Sri Ganganagar	4416	30	4446	4408

Churi and Korma Prices:		8-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2288

Guar Export Prices:		8-Mar-19	8-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1213
Guargum Powder	200 Mesh 5000 CPS	105	1498
	200 Mesh 3500 CPS	100	1427
Guargum Meal	Meal 40%	24	342
	Meal 50%	34	485

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Mar-19	7-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4225	-25
		Jodhpur(Delivery)	4410	4436	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	4050	4000	50
		Bikaner (Delivery)	4253	4200	53
		Nokha(Loose)	4050	3950	100
		Nokha (Delivery)	4253	4148	105
		Khajuwala (Loose)	4100	3960	140
		Khajuwala (Delivery)	4305	4158	147
		Lunkaransar (Loose)	4050	3980	70
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	3950	4000	-50
	Churu	Churu (Delivery)	4250	4200	50
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4050	4010	40
		Adampur (Delivery)	4253	4211	42
	Bhiwani	Bhiwani (Delivery)	4200	4150	50
		Siwani (Loose)	4200	4125	75
	Sirsa	Sirsa (Loose)	4085	4040	45
		Dhabwali (Loose)	4050	3990	60
		Dhabwali (Delivery)	4253	4190	63
		Ellanabad (Loose)	4050	4000	50

	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	3950	50
	Patan	Patan (Loose)	NR	3830	-
	Rajkot	Rajkot (Loose)	3950	3950	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8400	200
	Alwar	Alwar	8600	8400	200
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	8570	8450	120
	Sirsa	Sirsa	8650	8400	250
		Dhabwali	8500	8300	200
		Ellanabad	8600	8400	200
	Fatehabad	Fatehabad	8500	8393	107

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Mar-19	7-Mar-19	
Guar Seed	Jodhpur	Jodhpur	5	27	-22
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	450	250	200
		Khajuwala	400	500	-100
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	900	100
	Bhiwani	Bhiwani	700	500	200
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	1000	2000	-1000
		Dhabwali	200	500	-300
		Ellanabad	125	400	-275

	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	30	40	-10
	Patan	Patan	NR	2	-
	Rajkot	Rajkot	40	40	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7000	8359	-1359

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