

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- Mandi's of Hanumangarh (Hanumangarh and Nohar) and Sri-Ganganagar (Ganganagar, Anupgarh, Rawala, Gharsana and Raisingnagar) were closed due to strike. Traders went on strike demanding commission from government for wheat that will be procured during MY 2019-20. Mandis have ended their strike today and are likely to resume normal operations from tomorrow (12th March 2019).
- All India weekly average prices decreased by 1.74 percent to Rs. 3821.17 per quintal during the week ended 08th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.02 per quintal during 24-28 February 2019. As compared to prices in the week 01-08th March 2018, the prices are weak by 2.69 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1027 as on 08th March 2019 down by 11 compared to 01st March 2019 and up by 43 compared to 09th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.
- As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.
- As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.
- The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-17	4263	4306.5	4246	4246	14800	-32,510	610	-9,480
Apr-19	5	4325	4364	4304	4324	58010	-36,910	108310	5,950

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-79	8635	8726	8520	8540	8430	-9,515	1645	-4,035
Apr-19	-28	8774	8845	8707	8715	21565	-8,880	66615	3,695

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Mar-19	9-Mar-19	9-Mar-19	4-Mar-19
Bikaner	22306	0	22306	22193
Deesa	198	0	198	278
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Mar-19	9-Mar-19	9-Mar-19	4-Mar-19
Deesa	49	0	49	50
Bikaner	4850	35	4885	4931
Jodhpur	9209	0	9209	9200
Nokha	3894	0	3894	3924
Sri Ganganagar	4416	30	4446	4408

Churi and Korma Prices:		11-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2288

Guar Export Prices:		11-Mar-19	11-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1230
Guargum Powder	200 Mesh 5000 CPS	106	1516
	200 Mesh 3500 CPS	101	1444
Guargum Meal	Meal 40%	24	343
	Meal 50%	34	486

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Mar-19	9-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4150	200
		Jodhpur(Delivery)	4568	4358	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	Closed	-
		Sri-Ganganagar (Delivery)	NR	Closed	-
		Rawla (Loose)	4050	Closed	-
		Gharsana (Loose)	NA	Closed	-
		Raisinghnagar (Loose)	NR	Closed	-
	Bikaner	Bikaner (Loose)	4090	4150	-60
		Bikaner (Delivery)	4295	4358	-63
		Nokha(Loose)	4150	4075	75
		Nokha (Delivery)	4358	4279	79
		Khajuwala (Loose)	4120	4120	Unch
		Khajuwala (Delivery)	4326	4326	Unch
		Lunkaransar (Loose)	4150	3975	175
	Hanumangarh	Hanumangarh (Loose)	NR	Closed	-
		Hanumangarh (Delivery)	NR	Closed	-
		Nohar (Loose)	4150	Closed	-
		Pilibanga (Loose)	NR	Closed	-
	Nagaur	Nagaur (Loose)	4075	3950	125
	Churu	Churu (Delivery)	4275	4250	25
	Alwar	Alwar (Loose)	4025	4000	25
Haryana	Hisar	Adampur (Loose)	4100	4095	5
		Adampur (Delivery)	4305	4300	5
	Bhiwani	Bhiwani (Delivery)	4300	4250	50
		Siwani (Loose)	4260	4225	35
	Sirsa	Sirsa (Loose)	4095	4075	20
		Dhabwali (Loose)	4050	4060	-10
		Dhabwali (Delivery)	4253	4263	-11

		Ellanabad (Loose)	4150	4100	50
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	4075	4050	25
	Patan	Patan (Loose)	3940	3925	15
	Rajkot	Rajkot (Loose)	4040	3950	90
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8650	100
	Alwar	Alwar	8750	8700	50
	Hanumangarh	Nohar	8500	Closed	-
Haryana	Bhiwani	Bhiwani	8750	8650	100
	Sirsa	Sirsa	8700	8650	50
		Dhabwali	8800	8800	Unch
		Ellanabad	8750	8700	50
	Fatehabad	Fatehabad	8700	8500	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Mar-19	9-Mar-19	
Rajasthan	Jodhpur	Jodhpur	30	5	25
	Sri-Ganganagar	Sri-Ganganagar	NR	Closed	-
		Rawla	200	Closed	-
		Gharsana	NA	Closed	-
		Raisinghnagar	NR	Closed	-
	Bikaner	Bikaner	500	70	430
		Nokha	600	550	50
		Khajuwala	500	300	200
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	NR	Closed	-
		Nohar	400	Closed	-
		Pilibanga	NR	Closed	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	50	600	-550
	Alwar	Alwar	70	200	-130
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	800	600	200
		Siwani	1500	1000	500
	Sirsa	Sirsa	2500	2000	500
		Dhabwali	200	300	-100

		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	40	45	-5
	Patan	Patan	47	25	22
	Rajkot	Rajkot	60	40	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9797	8135	1662

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