

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid higher arrivals.
- Mandi's of Hanumangarh (Hanumangarh and Nohar) and Sri-Ganganagar (Ganganagar, Anupgarh, Rawala, Gharsana and Raisingnagar) were closed due to strike. Traders went on strike demanding commission from government for wheat that will be procured during MY 2019-20. Mandis have resumed normal operations from today.
- All India weekly average prices decreased by 1.74 percent to Rs. 3821.17 per quintal during the week ended 08th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.02 per quintal during 24-28 February 2019. As compared to prices in the week 01-08th March 2018, the prices are weak by 2.69 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1027 as on 08th March 2019 down by 11 compared to 01st March 2019 and up by 43 compared to 09th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.
- As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.
- As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.
- The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-15.5	4264	4284	4235	4247	160	-14,640	420	-190
Apr-19	-31.5	4326	4351.5	4292	4292	51440	-6,570	109380	1,070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-60	8560	8600	8495	8500	355	-8,075	275	-1,370
Apr-19	-88	8738	8759	8640	8645	11760	-9,805	65610	-1,005

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Mar-19	11-Mar-19	11-Mar-19	11-Mar-19
Bikaner	22306	0	22306	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Mar-19	11-Mar-19	11-Mar-19	11-Mar-19
Deesa	49	0	49	50
Bikaner	4870	0	4870	4871
Jodhpur	9189	0	9189	9190
Nokha	3894	0	3894	3894
Sri Ganganagar	4417	0	4417	4417

Churi and Korma Prices:		12-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2288

Guar Export Prices:		12-Mar-19	12-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1236
Guargum Powder	200 Mesh 5000 CPS	106	1523
	200 Mesh 3500 CPS	101	1451
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Mar-19	11-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4090	NR	-
		Sri-Ganganagar (Delivery)	4240	NR	-
		Rawla (Loose)	4050	4050	Unch
		Gharsana (Loose)	4000	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	4070	4090	-20
		Bikaner (Delivery)	4274	4295	-21
		Nokha(Loose)	4100	4150	-50
		Nokha (Delivery)	4305	4358	-53
		Khajuwala (Loose)	4070	4120	-50
		Khajuwala (Delivery)	4274	4326	-53
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	3950	NR	-
		Hanumangarh (Delivery)	4148	NR	-
		Nohar (Loose)	4100	4150	-50
		Pilibanga (Loose)	NR	4030	-
	Nagaur	Nagaur (Loose)	4050	4075	-25
	Churu	Churu (Delivery)	4200	4275	-75
	Alwar	Alwar (Loose)	4100	4025	75
Haryana	Hisar	Adampur (Loose)	4050	4100	-50
		Adampur (Delivery)	4253	4305	-53
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4200	4260	-60
	Sirsa	Sirsa (Loose)	4050	4095	-45
		Dhabwali (Loose)	4050	4050	Unch
		Dhabwali (Delivery)	4253	4253	Unch

		Ellanabad (Loose)	4100	4150	-50
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	4075	-75
	Patan	Patan (Loose)	NR	3940	-
	Rajkot	Rajkot (Loose)	4025	4040	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8750	-100
	Alwar	Alwar	8600	8750	-150
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8750	8750	Unch
	Sirsa	Sirsa	8600	8700	-100
		Dhabwali	8500	8800	-300
		Ellanabad	8600	8750	-150
	Fatehabad	Fatehabad	8600	8700	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Mar-19	11-Mar-19	
Rajasthan	Jodhpur	Jodhpur	48	30	18
	Sri-Ganganagar	Sri-Ganganagar	1000	NR	-
		Rawla	300	200	100
		Gharsana	150	NA	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	500	500	Unch
		Nokha	500	600	-100
		Khajuwala	400	500	-100
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	600	NR	-
		Nohar	600	400	200
		Pilibanga	NR	477	-
	Nagaur	Nagaur	200	200	Unch
Haryana	Churu	Churu	500	50	450
	Alwar	Alwar	200	70	130
	Hisar	Adampur	1300	1200	100
	Bhiwani	Bhiwani	600	800	-200
		Siwani	1200	1500	-300
	Sirsa	Sirsa	2000	2500	-500

		Dhabwali	100	200	-100
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	50	40	10
	Patan	Patan	NR	47	-
	Rajkot	Rajkot	30	60	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11378	10274	1104

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