

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- Guar seed future April contract touched a low of Rs 4282.00 per quintal before closing at Rs 4308.00 per quintal. As per trade sources, good domestic as well as export demand for gum accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4400-4450 per quintal.
- All India weekly average prices decreased by 1.74 percent to Rs. 3821.17 per quintal during the week ended 08th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.02 per quintal during 24-28 February 2019. As compared to prices in the week 01-08th March 2018, the prices are weak by 2.69 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1027 as on 08th March 2019 down by 11 compared to 01st March 2019 and up by 43 compared to 09th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.
- As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.
- As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.
- The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	16	4249	4278	4223	4265	420	260	330	-90
Apr-19	10.5	4298	4334	4282	4308	47950	-3,490	108590	-790

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-5	8646	8592	8503	8505	215	-140	130	-145
Apr-19	99	8646	8791	8640	8750	11820	60	64005	-1,605

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Mar-19	12-Mar-19	12-Mar-19	11-Mar-19
Bikaner	22305	0	22305	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1744
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Mar-19	12-Mar-19	12-Mar-19	11-Mar-19
Deesa	49	0	49	50
Bikaner	4870	40	4910	4871
Jodhpur	9119	0	9119	9190
Nokha	3894	50	3944	3894
Sri Ganganagar	4417	30	4447	4417

Churi and Korma Prices:		13-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1730
Korma	Jodhpur	2494
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2325

Guar Export Prices:		13-Mar-19	13-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1264
Guargum Powder	200 Mesh 5000 CPS	108	1551
	200 Mesh 3500 CPS	103	1479
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	488

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Mar-19	12-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4310	4300	10
		Jodhpur(Delivery)	4526	4515	11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4090	-40
		Sri-Ganganagar (Delivery)	4200	4240	-40
		Rawla (Loose)	4010	4050	-40
		Gharsana (Loose)	4000	4000	Unch
		Raisinghnagar (Loose)	4010	NR	-
	Bikaner	Bikaner (Loose)	4050	4070	-20
		Bikaner (Delivery)	4253	4274	-21
		Nokha(Loose)	4100	4100	Unch
		Nokha (Delivery)	4305	4305	Unch
		Khajuwala (Loose)	4060	4070	-10
		Khajuwala (Delivery)	4263	4274	-11
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	3950	50
		Hanumangarh (Delivery)	4200	4148	53
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	Closed	4200	-
	Alwar	Alwar (Loose)	Closed	4100	-
Haryana	Hisar	Adampur (Loose)	4040	4050	-10
		Adampur (Delivery)	4242	4253	-11
	Bhiwani	Bhiwani (Delivery)	4250	4300	-50
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4070	4050	20
		Dhabwali (Loose)	4020	4050	-30
		Dhabwali (Delivery)	4221	4253	-32

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3925	4000	-75
	Patan	Patan (Loose)	3895	3890	5
	Rajkot	Rajkot (Loose)	4025	4025	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8650	50
	Alwar	Alwar	Closed	8600	-
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8650	8750	-100
	Sirsa	Sirsa	8650	8600	50
		Dhabwali	8600	8500	100
		Ellanabad	8700	8600	100
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Mar-19	12-Mar-19	
Rajasthan	Jodhpur	Jodhpur	29	48	-19
	Sri-Ganganagar	Sri-Ganganagar	1500	1000	500
		Rawla	400	300	100
		Gharsana	300	150	150
		Raisinghnagar	500	NR	-
	Bikaner	Bikaner	300	500	-200
		Nokha	350	500	-150
		Khajuwala	250	400	-150
		Lunkaransar	300	600	-300
	Hanumangarh	Hanumangarh	500	600	-100
		Nohar	600	600	Unch
		Pilibanga	NR	388	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	Closed	500	-
	Alwar	Alwar	Closed	200	-
Haryana	Hisar	Adampur	1200	1300	-100
	Bhiwani	Bhiwani	1000	600	400
		Siwani	1000	1200	-200
	Sirsa	Sirsa	2500	2000	500

		Dhabwali	200	100	100
		Ellanabad	250	400	-150
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	30	50	-20
	Patan	Patan	18	30	-12
	Rajkot	Rajkot	80	30	50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11507	11796	-289

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