

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.
- Guar seed future April contract touched a low of Rs 4282.00 per quintal before closing at Rs 4308.00 per quintal. As per trade sources, good domestic as well as export demand for gum accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4400-4450 per quintal.
- All India weekly average prices decreased by 1.74 percent to Rs. 3821.17 per quintal during the week ended 08th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.02 per quintal during 24-28 February 2019. As compared to prices in the week 01-08th March 2018, the prices are weak by 2.69 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1027 as on 08th March 2019 down by 11 compared to 01st March 2019 and up by 43 compared to 09th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.
- As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.
- As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	19	4262	4292.5	4281	4281	310	-110	160	-170
Apr-19	6.5	4323	4355	4310	4327	42830	-5,120	107580	-1,010

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	107	8543	8725	8650	8650	40	-175	50	-80
Apr-19	37	8780	8859	8742	8805	10620	-1,200	63205	-800

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Mar-19	13-Mar-19	13-Mar-19	11-Mar-19
Bikaner	22305	0	22305	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Mar-19	13-Mar-19	13-Mar-19	11-Mar-19
Deesa	49	0	49	50
Bikaner	4870	40	4910	4871
Jodhpur	9119	0	9119	9190
Nokha	3944	0	3944	3894
Sri Ganganagar	4417	30	4447	4417

Churi and Korma Prices:		14-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1730
Korma	Jodhpur	2494
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2325

Guar Export Prices:		14-Mar-19	14-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1263
Guargum Powder	200 Mesh 5000 CPS	108	1550
	200 Mesh 3500 CPS	103	1479
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	488

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Mar-19	13-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4310	15
		Jodhpur(Delivery)	4541	4526	16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	4025	4010	15
		Gharsana (Loose)	4000	4000	Unch
		Raisinghnagar (Loose)	4050	4010	40
	Bikaner	Bikaner (Loose)	4100	4050	50
		Bikaner (Delivery)	4305	4253	53
		Nokha(Loose)	4075	4100	-25
		Nokha (Delivery)	4279	4305	-26
		Khajuwala (Loose)	4055	4060	-5
		Khajuwala (Delivery)	4258	4263	-5
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4010	4000	10
		Hanumangarh (Delivery)	4211	4200	11
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	NR	4008	-
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	4200	Closed	-
	Alwar	Alwar (Loose)	4100	Closed	-
Haryana	Hisar	Adampur (Loose)	4090	4040	50
		Adampur (Delivery)	4295	4242	53
	Bhiwani	Bhiwani (Delivery)	4300	4250	50
		Siwani (Loose)	4225	4200	25
	Sirsa	Sirsa (Loose)	4070	4070	Unch
		Dhabwali (Loose)	4025	4020	5
		Dhabwali (Delivery)	4226	4221	5

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3925	25
	Patan	Patan (Loose)	NR	3895	-
	Rajkot	Rajkot (Loose)	4015	4025	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8700	100
	Alwar	Alwar	8600	Closed	-
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8750	8650	100
	Sirsa	Sirsa	8750	8650	100
		Dhabwali	8650	8600	50
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8700	8600	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Mar-19	13-Mar-19	
Rajasthan	Jodhpur	Jodhpur	105	29	76
	Sri-Ganganagar	Sri-Ganganagar	2000	1500	500
		Rawla	400	400	Unch
		Gharsana	500	300	200
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	500	300	200
		Nokha	600	350	250
		Khajuwala	400	250	150
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	100	500	-400
		Nohar	1000	600	400
		Pilibanga	NR	628	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	500	Closed	-
	Alwar	Alwar	200	Closed	-
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	1200	1000	200
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	1300	2500	-1200

		Dhabwali	300	200	100
		Ellanabad	300	250	50
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	20	30	-10
	Patan	Patan	NR	18	-
	Rajkot	Rajkot	40	80	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12865	12135	730

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