

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.*
- *Guar seed future April contract touched a low of Rs 4282.00 per quintal before closing at Rs 4308.00 per quintal. As per trade sources, good domestic as well as export demand for gum accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4400-4450 per quintal.*
- *All India weekly average prices decreased by 1.74 percent to Rs. 3821.17 per quintal during the week ended 08th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3889.02 per quintal during 24-28 February 2019. As compared to prices in the week 01-08th March 2018, the prices are weak by 2.69 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1027 as on 08th March 2019 down by 11 compared to 01st March 2019 and up by 43 compared to 09th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	0	4287	4292.5	4281	4287	20	-290	160	0
Apr-19	-33	4332	4335	4262	4286	37390	-5,440	107520	-60

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-78	8605	8605	8605	8605	25	-15	50	0
Apr-19	-71	8780	8842	8651	8718	10135	-485	61245	-1,960

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Mar-19	14-Mar-19	14-Mar-19	11-Mar-19
Bikaner	22305	112	22417	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Mar-19	14-Mar-19	14-Mar-19	11-Mar-19
Deesa	49	0	49	50
Bikaner	4383	60	4443	4871
Jodhpur	9069	10	9079	9190
Nokha	3914	0	3914	3894
Sri Ganganagar	4266	30	4296	4417

Churi and Korma Prices:		15-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1519
Korma	Sri Ganganagar	2213

Guar Export Prices:		15-Mar-19	15-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1271
Guargum Powder	200 Mesh 5000 CPS	108	1560
	200 Mesh 3500 CPS	103	1488
Guargum Meal	Meal 40%	24	347
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Mar-19	14-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4340	4325	15
		Jodhpur(Delivery)	4557	4541	16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	4015	4025	-10
		Gharsana (Loose)	4020	4000	20
		Raisinghnagar (Loose)	4050	4050	Unch
	Bikaner	Bikaner (Loose)	4070	4100	-30
		Bikaner (Delivery)	4274	4305	-32
		Nokha(Loose)	4075	4075	Unch
		Nokha (Delivery)	4279	4279	Unch
		Khajuwala (Loose)	4060	4055	5
		Khajuwala (Delivery)	4263	4258	5
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4000	4010	-10
		Hanumangarh (Delivery)	4200	4211	-11
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	3950	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4200	50
	Alwar	Alwar (Loose)	4000	4100	-100
Haryana	Hisar	Adampur (Loose)	4080	4090	-10
		Adampur (Delivery)	4284	4295	-11
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4225	4225	Unch
	Sirsa	Sirsa (Loose)	4070	4070	Unch
		Dhabwali (Loose)	4050	4025	25
		Dhabwali (Delivery)	4253	4226	26

		Ellanabad (Loose)	4000	4100	-100
	Fatehabad	Fatehabad (Loose)	3925	3900	25
Gujarat	Banaskantha	Deesa (Loose)	3925	3950	-25
	Patan	Patan (Loose)	NR	3910	-
	Rajkot	Rajkot (Loose)	4025	4015	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8825	8800	25
	Alwar	Alwar	8800	8600	200
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8725	8750	-25
	Sirsa	Sirsa	8750	8750	Unch
		Dhabwali	8650	8650	Unch
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Mar-19	14-Mar-19	
Rajasthan	Jodhpur	Jodhpur	60	105	-45
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	300	400	-100
		Gharsana	200	500	-300
		Raisinghnagar	400	600	-200
	Bikaner	Bikaner	500	500	Unch
		Nokha	600	600	Unch
		Khajuwala	400	400	Unch
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	500	100	400
		Nohar	1000	1000	Unch
		Pilibanga	NR	758	-
	Nagaur	Nagaur	250	200	50
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	200	100
	Hisar	Adampur	1300	1000	300
	Bhiwani	Bhiwani	800	1200	-400
		Siwani	1400	1000	400
	Sirsa	Sirsa	1500	1300	200

		Dhabwali	200	300	-100
		Ellanabad	250	300	-50
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	30	20	10
	Patan	Patan	NR	5	-
	Rajkot	Rajkot	150	40	110
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12990	13628	-638

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